

# Balance Sheets

As at 31 December 2006

	Note	The Group		The Company	
		2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
<b>Non-Current Assets</b>					
Property, Plant and Equipment	3	182,044	201,465	1,761	1,588
Intangible Assets	4	38,757	33,651	-	-
Investment Properties	5	6,553,643	5,914,905	-	-
Properties Under Development	6	413,734	634,004	-	-
Interests in Subsidiaries	7	-	-	2,895,750	3,773,558
Interests in Associates	8(a)	3,163,011	2,751,475	-	-
Interests in Jointly-Controlled Entities	9(a)	1,599,762	1,178,938	-	-
Financial Assets	10	327,419	276,253	-	-
Deferred Tax Assets	33	30,818	39,084	-	3,955
Other Non-Current Assets	11	5,011	8,537	231	256
		<b>12,314,199</b>	11,038,312	<b>2,897,742</b>	3,779,357
<b>Current Assets</b>					
Development Properties for Sale	12	3,622,665	3,542,494	-	-
Consumable Stock		806	1,085	-	-
Trade and Other Receivables	13	2,024,538	1,417,790	1,544,600	1,101,118
Financial Assets	10	-	72,095	-	-
Cash and Cash Equivalents	17	2,684,851	2,111,277	1,477,510	987,736
		<b>8,332,860</b>	7,144,741	<b>3,022,110</b>	2,088,854
<b>Less: Current Liabilities</b>					
Bank Overdrafts	17	-	6,262	-	-
Trade and Other Payables	18	1,862,377	2,005,739	472,861	206,882
Short Term Bank Borrowings	24	1,523,160	1,699,949	174,439	553,235
Current Portion of Debt Securities	25	270,230	677,633	34,500	139,500
Current Portion of Finance Leases	26	3,594	3,448	-	-
Current Tax Payable		316,827	237,664	6,980	-
		<b>3,976,188</b>	4,630,695	<b>688,780</b>	899,617
<b>Net Current Assets</b>		<b>4,356,672</b>	2,514,046	<b>2,333,330</b>	1,189,237
<b>Less: Non-Current Liabilities</b>					
Long Term Bank Borrowings	24	3,919,357	2,946,266	-	-
Debt Securities	25	2,368,802	1,281,745	461,679	125,500
Finance Leases	26	44,685	48,683	-	-
Deferred Tax Liabilities	33	187,533	74,230	11,572	-
Deferred Income	27	64,888	30,959	-	-
Other Non-Current Liabilities	22	572,856	142,107	23,400	149,597
		<b>7,158,121</b>	4,523,990	<b>496,651</b>	275,097
<b>Net Assets</b>		<b>9,512,750</b>	9,028,368	<b>4,734,421</b>	4,693,497
Representing:					
Share Capital	29	4,304,907	2,750,503	4,304,907	2,750,503
Reserves	30	3,095,239	3,907,207	429,514	1,942,994
<b>Equity attributable to Equity Holders of the Company</b>		<b>7,400,146</b>	6,657,710	<b>4,734,421</b>	4,693,497
<b>Minority Interests</b>		<b>2,112,604</b>	2,370,658	-	-
<b>Total Equity</b>		<b>9,512,750</b>	9,028,368	<b>4,734,421</b>	4,693,497

The accompanying notes form an integral part of these financial statements.