

Statements of Changes in Equity

Year ended 31 December 2007

The Group	Share Capital \$'000	Share Premium \$'000	Revaluation Reserve \$'000	Accumulated Profits \$'000	Other Reserves \$'000	Total \$'000	Minority Interests \$'000	Total Equity \$'000
At 1 January 2006,								
as previously reported	2,750,503	2,780,247	246,921	730,439	149,600	6,657,710	2,370,658	9,028,368
Effects of change in accounting policy (See note 2(f)(i))	-	-	(11,118)	(3,558)	-	(14,676)	(9,708)	(24,384)
At 1 January 2006, as restated	2,750,503	2,780,247	235,803	726,881	149,600	6,643,034	2,360,950	9,003,984
Net surplus on revaluation of investment properties	-	-	98,832	-	-	98,832	13,031	111,863
Share of associates' and jointly-controlled entities' revaluation surplus	-	-	316,842	-	-	316,842	-	316,842
Net revaluation surplus transferred to income statement	-	-	(308,099)	-	-	(308,099)	-	(308,099)
Realisation of revaluation reserve transferred to income statement	-	-	(77,942)	-	-	(77,942)	-	(77,942)
Exchange differences arising from consolidation of foreign operations and translation of foreign currency loans	-	-	-	-	(58,726)	(58,726)	(29,392)	(88,118)
Change in fair value of available-for-sale investments	-	-	-	-	30,381	30,381	-	30,381
Effective portion of change in fair value of cash flow hedges	-	-	-	-	7,927	7,927	11,114	19,041
Realisation of available-for-sale reserve transferred to income statement	-	-	-	-	(5,384)	(5,384)	-	(5,384)
Realisation of hedging reserve transferred to income statement	-	-	-	-	(1,203)	(1,203)	(665)	(1,868)
Realisation of foreign exchange reserve transferred to income statement	-	-	-	-	3,247	3,247	-	3,247
Net gains/(losses) recognised directly in equity	-	-	29,633	-	(23,758)	5,875	(5,912)	(37)
Profit for the year	-	-	-	1,012,677	-	1,012,677	269,996	1,282,673
Total recognised gains/(losses) for the year	-	-	29,633	1,012,677	(23,758)	1,018,552	264,084	1,282,636
Dividends paid	-	-	-	(399,089)	-	(399,089)	-	(399,089)
Transfer to share capital and capital reserve	1,512,328	(2,780,247)	-	-	1,267,919	-	-	-
Issue of shares under share option and performance share plans	42,076	-	-	-	(2,909)	39,167	-	39,167
Equity portion of convertible bonds	-	-	-	-	41,831	41,831	-	41,831
Cost of share-based payments	-	-	-	-	24,641	24,641	1,534	26,175
Return of capital to minority interests (net)	-	-	-	-	-	-	(42,738)	(42,738)
Effects of acquisition/ disposals/dilution and liquidation of subsidiaries	-	-	-	-	-	-	(23,939)	(23,939)
Dividends paid to minority interests	-	-	-	-	-	-	(460,465)	(460,465)
Others	-	-	-	(1,179)	716	(463)	(4,153)	(4,616)
At 31 December 2006	4,304,907	-	265,436	1,339,290	1,458,040	7,367,673	2,095,273	9,462,946

The accompanying notes form an integral part of these financial statements.

The Group	Share Capital \$'000	Share Premium \$'000	Revaluation Reserve \$'000	Accumulated Profits \$'000	Other Reserves \$'000	Total \$'000	Minority Interests \$'000	Total Equity \$'000
At 1 January 2007, as previously reported	4,304,907	-	289,043	1,348,156	1,458,040	7,400,146	2,112,604	9,512,750
Effects of change in accounting policy (See note 2(f)(i))	-	-	(23,607)	(8,866)	-	(32,473)	(17,331)	(49,804)
At 1 January 2007, as restated	4,304,907	-	265,436	1,339,290	1,458,040	7,367,673	2,095,273	9,462,946
Effects of adopting FRS 40	-	-	(265,436)	235,877	-	(29,559)	-	(29,559)
At 1 January 2007, as restated	4,304,907	-	-	1,575,167	1,458,040	7,338,114	2,095,273	9,433,387
Exchange differences arising from consolidation of foreign operations and translation of foreign currency loans	-	-	-	-	18,895	18,895	62,173	81,068
Change in fair value of available-for-sale investments	-	-	-	-	(14,953)	(14,953)	-	(14,953)
Transfer of available-for-sale reserve to income statement	-	-	-	-	9,849	9,849	-	9,849
Effective portion of change in fair value of cash flow hedges	-	-	-	-	4,608	4,608	10,586	15,194
Realisation of foreign exchange reserve transferred to income statement	-	-	-	-	(7,705)	(7,705)	4,771	(2,934)
Realisation of available-for-sale reserve transferred to income statement	-	-	-	-	(6,752)	(6,752)	-	(6,752)
Realisation of hedging reserve transferred to income statement	-	-	-	-	(5)	(5)	-	(5)
Realisation of other capital reserve transferred to income statement	-	-	-	-	(1,126)	(1,126)	-	(1,126)
Net gains recognised directly in equity	-	-	-	-	2,811	2,811	77,530	80,341
Profit for the year	-	-	-	2,759,313	-	2,759,313	393,133	3,152,446
Total recognised gains for the year	-	-	-	2,759,313	2,811	2,762,124	470,663	3,232,787
Dividends paid	-	-	-	(317,065)	-	(317,065)	-	(317,065)
Issue of shares under share option and performance share plans	45,151	-	-	-	(556)	44,595	123	44,718
Equity portion of convertible bonds	-	-	-	-	65,441	65,441	-	65,441
Cost of share-based payments	-	-	-	-	46,928	46,928	3,487	50,415
MI contributions (net)	-	-	-	-	-	-	119,837	119,837
Effects of acquisition/ disposals/dilution and liquidation of subsidiaries	-	-	-	-	-	-	(444,796)	(444,796)
Dividends paid to minority interests	-	-	-	-	-	-	(319,155)	(319,155)
Others	-	-	-	(6,236)	6,991	755	(985)	(230)
At 31 December 2007	4,350,058	-	-	4,011,179	1,579,655	9,940,892	1,924,447	11,865,339

The accompanying notes form an integral part of these financial statements.

Statements of Changes in Equity

Year ended 31 December 2007

The Company	Share Capital \$'000	Share Premium \$'000	Capital Reserve \$'000	Accumulated Profits \$'000	Equity Compensation Reserves \$'000	Capital Redemption Reserve \$'000	Total Equity \$'000
At 1 January 2006	2,750,503	1,512,015	–	411,225	19,441	313	4,693,497
Profit for the year	–	–	–	352,666	–	–	352,666
Total recognised gains for the year	–	–	–	352,666	–	–	352,666
Dividends paid	–	–	–	(399,089)	–	–	(399,089)
Transfer to share capital	1,512,328	(1,512,015)	–	–	–	(313)	–
Issue of shares under share option and performance share plans	42,076	–	–	–	(2,909)	–	39,167
Equity portion of convertible bonds	–	–	41,831	–	–	–	41,831
Cost of share-based payments	–	–	–	–	6,349	–	6,349
Transfer between reserves	–	–	–	(1,449)	1,449	–	–
At 31 December 2006	4,304,907	–	41,831	363,353	24,330	–	4,734,421
At 1 January 2007	4,304,907	–	41,831	363,353	24,330	–	4,734,421
Profit for the year	–	–	–	808,656	–	–	808,656
Total recognised gains for the year	–	–	–	808,656	–	–	808,656
Dividends paid	–	–	–	(317,065)	–	–	(317,065)
Issue of shares under share option and performance share plans	45,151	–	–	–	(298)	–	44,853
Equity portion of convertible bonds	–	–	75,441	–	–	–	75,441
Cost of share-based payments	–	–	–	–	12,590	–	12,590
At 31 December 2007	4,350,058	–	117,272	854,944	36,622	–	5,358,896

The accompanying notes form an integral part of these financial statements.