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NEWS RELEASE

International Tech Park Gurgaon commences operations with lease commitments by leading multinational companies

The best-in-class IT SEZ welcomes four IT corporations including a 455,000 sq ft commitment from Optum (UnitedHealth Group)

Gurgaon, 2 August 2019 - Ascendas, a member of CapitaLand Group, has commenced operations of its new IT Special Economic Zone, International Tech Park Gurgaon (ITPG) in the National Capital Region (NCR) with more than 60% of the 1 million sq ft operational space being leased by four leading IT corporations - Admiral Technologies (IT Services and Technology support provider), Optum (the health services platform of UnitedHealth Group), SoftwareONE (a platform, solution and services company), and Toluna (insights on demand provider). Optum is the biggest tenant having leased 455,000 sq ft of the operational space.

Located in the growth corridor of Gurgaon, near Sector 59, the 60-acre ITPG will provide 8 million sq ft of superior business space when fully developed, complete with social amenities that can cater to over 60,000 professionals.

ITPG has unique environment-friendly infrastructure including highly advanced Minimum Efficiency Reporting Value filters which can block almost all air borne pollutants to provide clean indoor air quality. The Park also features a 300-seater fully furnished incubation centre, spacious food courts and conveniences such as an efficient security system, ample parking, childcare centre, fitness centre, medical attendant, doctor on call, sports ground, open air exercise tracks, and pick-up and drop-off services to the nearest metro station which is five minutes away. ITPG is a 30-minute drive to the Central Business District.

Mr Vinamra Srivastava, CEO, Ascendas India Operations and Private Funds said: "It gives us immense pleasure to welcome our first clients to ITPG. ITPG comes with a strong legacy and hallmark of excellence associated with other Ascendas' IT parks in Bangalore, Chennai, Hyderabad and Pune catering to over 300 organisations and 120,000 professionals. Gurgaon is the focal point of economic growth in NCR with significant investments made by large MNCs. We anticipate this momentum to continue and are convinced that this development will further enhance the attractiveness of the region."

ITPG aims to be one of the leading tech parks in the region catering to 100% EOU (Export Oriented Units) under IT & ITES, bioinformatics, software development, telecommunications, electronics and other hi-tech and R&D industries.

About Ascendas, a member of CapitaLand Limited (www.capitaland.com)

Ascendas, a leading business space solutions provider, is a member of CapitaLand Limited (CapitaLand), one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, CapitaLand owns and manages a global portfolio worth over S\$103 billion¹ as at 31 March 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

In India, CapitaLand has a strong presence with a portfolio of 25 business and IT parks, industrial, lodging and logistics properties across eight cities – Bangalore, Chennai, Goa, Gurgaon, Hyderabad, Mumbai, Pune and Sri City.

The Group is a key contributor to India's IT industry development, having pioneered the renowned International Tech Park Bangalore in 1994. CapitaLand is part of a Singapore consortium appointed as master developer of the 684-hectare Amaravati Capital City Start-Up Area that is designated as the Central Business District for Amaravati, the capital city of Andhra Pradesh.

CapitaLand has deep expertise in India across the full real estate value chain - from owning, developing and managing properties to fund management through Ascendas India Trust and private funds.

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¹ CapitaLand's assets under management is over S\$123 billion with the completion of its acquisition of Ascendas-Singbridge by end June 2019.