



For immediate release

NEWS RELEASE

CapitaLand contributes more than VND 6 billion to expand and rejuvenate a second CapitaLand Hope Kindergarten for underprivileged children in Vietnam

- ***With a new two-storey classroom block and refurbished facilities, CapitaLand Tan Tay Hope Kindergarten aims to triple children intake from around 100 to over 300***
- ***CapitaLand conferred 4th ASEAN Rural Development and Poverty Eradication Leadership Award under Private Sector Corporation category for contribution to regional rural and community development***

Ho Chi Minh City, 12 November 2019 - CapitaLand, through its philanthropic arm, CapitaLand Hope Foundation (CHF), has contributed more than VND 6 billion (about S\$350,000) to expand and rejuvenate CapitaLand Tan Tay Hope Kindergarten in Thanh Hoa District of Long An Province, southwest of Ho Chi Minh City in Vietnam. This is CapitaLand's fourth Hope School and second Hope Kindergarten in Vietnam aimed at providing underprivileged children and teachers living in rural communities with a better environment to learn and teach.

A new two-storey building housing six classrooms was built with help from various partners to provide for the growing population of preschool age children in Thanh Hoa District (Long An Province), where CapitaLand Tan Tay Hope Kindergarten is centrally located and most accessible. The kindergarten currently has about 100 children and aims to be able to accommodate over 300 children. Existing school and play facilities have also been refurbished.

To complete enhancements of the kindergarten, about 100 international CapitaLand staff volunteers from China, India, Malaysia, Philippines, Singapore, United Arab Emirates and Vietnam, community volunteers, and partners spent the weekend refreshing the facades by painting fence, walls, wall murals and decorating classrooms. The volunteers were in Vietnam as part of CapitaLand's 28th International Volunteer Expedition held from 9 to 11 November 2019. The expedition is organised yearly to bring staff volunteers globally to give back to the community together. Staff volunteers also visited the children's homes and interacted with their families. An inauguration ceremony of the new building was held on 11 November attended by about 200 children, teachers, staff volunteers and local authorities.

Mr Tan Seng Chai, Chief Corporate and People Officer for CapitaLand Group and Executive Director of CapitaLand Hope Foundation, said: "CapitaLand is committed to building a sustainable organisation guided by the environmental, social and governance (ESG) principles. On the social front, we support the cause to build a better future for underprivileged children by focusing on their education, healthcare and shelter needs through CapitaLand Hope Schools. Many of the schools in the rural areas lack proper facilities. Supported by our philanthropic arm, CapitaLand Hope Foundation, the refurbishment of CapitaLand Tan Tay Hope Kindergarten was a result of

combined efforts of staff volunteers, local authorities and partners, enabling us to better meet the early educational needs of children in Thanh Hoa District (Long An Province). To date, we have contributed to the building of 29 CapitaLand Hope Schools in China and Vietnam. Through our International Volunteer Expeditions, our staff play their part in contributing to the communities where we operate. We will continue to also engage our stakeholders and partners to volunteer and add value to our network of CapitaLand Hope Schools.”

Mr Huynh Kim Tung, Vice Director of People’s Committee of Thanh Hoa District (Long An Province) thanked CapitaLand and its philanthropic arm, CapitaLand Hope Foundation for contributing to enhance the learning environment of children. The provincial authority is placing efforts and focus on providing favorable conditions for organisations to collaborate in supporting the community in Long An Province.

Mrs Lam Thi Ngoc Ha, Principal of CapitaLand Tan Tay Hope Kindergarten, said: “Pre-school education is very important for a child’s development. At CapitaLand Tan Tay Hope Kindergarten, we take on an innovative child-centred approach which enables our children to learn and play. Through the expansion of the new school block, we look forward to accommodating more children in the Province and provide holistic education that develops the children’s confidence and collaborative skills.”

Parent of Nguyen Phuoc Toan, who is studying at CapitaLand Tan Tay Hope Kindergarten, said: “As a parent, we always want the best for our child. Being able to receive regular education at a new and conducive school environment has given me hope that my child is empowered with an equal opportunity to excel in life.”

CapitaLand’s partners involved in building and rejuvenating CapitaLand Tan Tay Kindergarten include Nippon Paint, playground equipment provider Playpoint (Singapore) Pte Ltd, Singapore University of Technology and Design, Ho Chi Minh City University of Technology, University of Architecture and Van Lang University. Early childhood experts from SEED Institute Pte Ltd, a Singapore-based early childhood education development agency, exchanged teaching experiences with the kindergarten’s teachers. They also conducted a workshop to equip the teachers on best practices in early childhood.

CapitaLand conferred 4th ASEAN Rural Development and Poverty Eradication (RDPE) Leadership Award under Private Sector Corporation category

CapitaLand Tan Tay Kindergarten is one of many community development efforts that CapitaLand has supported to provide for underprivileged children’s education needs in ASEAN countries. On 8 November 2019, CapitaLand was conferred the 4th ASEAN Rural Development and Poverty Eradication (RDPE) Leadership Award under the Private Sector category in recognition of the Group’s rural and community development efforts in Singapore and other ASEAN member states. CapitaLand is the second private sector corporation in Singapore to receive this award.

Mr Tan added: “We are humbled to receive the ASEAN RDPE Leadership Award. CapitaLand recognises that the long-term success of our business is closely intertwined with the health and prosperity of the communities where we operate. We are committed to build a sustainable organisation and will give back to the communities as we continue to do well. We believe in the strong growth potential in ASEAN driven by urbanisation and the growing middle class. As we expand our presence in ASEAN, this award inspires us to deepen our efforts on sustainability to make a difference to the lives of the underprivileged in the region.”

Since 2005, through CHF, CapitaLand has donated more than S\$39 million to help over 40,000 vulnerable elderly in Singapore and over 164,000 underprivileged children in communities where CapitaLand has presence in. Out of which, over S\$22 million went towards supporting community development efforts in ASEAN countries such as Singapore, Vietnam, Malaysia, Indonesia, Thailand and the Philippines, through strategic partnerships with local government agencies and non-profit organisations.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth S\$131.7 billion as at 30 September 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

About CapitaLand Vietnam (www.capitaland.com/vn/en.html)

CapitaLand Vietnam is a business unit of CapitaLand, one of Asia's largest diversified real estate groups.

After 25 years of operation in Vietnam, CapitaLand's portfolio in Vietnam comprises two integrated developments, close to 8,600 quality homes across 15 residential developments, two retail malls, one business park as well as more than 7,000 lodging units in 28 properties across nine cities - Ho Chi Minh City, Hanoi, Hai Phong, Halong, Hoi An, Danang, Binh Duong, Cam Ranh and Nha Trang.

In line with CapitaLand's credo 'Building People. Building Communities.', the Group is committed to contribute to the Vietnamese economy by seeking opportunities to expand its presence in the country. CapitaLand will also continue to hire and nurture a strong local team, exchange knowledge and skills with local partners and contribute to the local communities' underprivileged children and environment through corporate social responsibility efforts. CapitaLand has built four CapitaLand Hope Schools for underprivileged children in Phu Tho, Long An and Hung Yen Provinces.

About CapitaLand Hope Foundation (www.capitalandhopefoundation.com)

CapitaLand Hope Foundation, the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's community development commitment to 'Building People. Building Communities.', by recognising that the long-term success of the company's business is closely intertwined with the health and prosperity of the communities in which it operates.

Every year, CapitaLand allocates up to 0.5% of its net operating profit to CapitaLand Hope Foundation. The Foundation is a registered charity in Singapore which promotes the social growth and development of vulnerable children with respect to their education, healthcare and shelter needs. The Foundation also strives to improve the quality of life for the vulnerable elderly in Singapore through healthcare, deeper social integration and better living conditions.

Going beyond donations associated with charitable giving, the Foundation also focuses on giving time and attention to its beneficiaries through advocating volunteerism. The strong commitment of volunteers embodies CapitalLand's mission to care for and contribute to the economic, environmental and social development of communities.