

## NEWS RELEASE

### ASCOTT IS BIGGEST WINNER AMONG SERVICED RESIDENCE PLAYERS AT 2019 WORLD TRAVEL AWARDS ASIA & OCEANIA

*Voted 'Asia's Leading Serviced Apartment Brand' for the fourth consecutive year*

**Singapore, 14 October 2019** – CapitaLand's wholly owned lodging business, The Ascott Limited (Ascott), was the biggest winner amongst serviced residence players sweeping 11 accolades at this year's World Travel Awards Asia & Oceania. Ascott received the top accolade of 'Asia's Leading Serviced Apartment Brand' for the fourth year running. It also bagged the 'Leading Serviced Apartment Brand' award for Hong Kong, Indonesia, Malaysia, and the Philippines.

Voted by industry professionals and travellers globally, winners of the annual World Travel Awards are recognised as hallmarks of excellence. At this year's event held on Saturday in Vietnam, Ascott was conferred the following awards:

- **Asia's Leading Serviced Apartment Brand 2019:** *The Ascott Limited*
- **Asia's Leading Serviced Apartments 2019:** *Ascott Jakarta*
- **China's Leading Serviced Apartments 2019:** *Ascott Raffles City Chengdu*
- **Hong Kong's Leading Serviced Apartment Brand 2019:** *The Ascott Limited*
- **Hong Kong's Leading Serviced Apartments 2019:** *Somerset Victoria Park Hong Kong*
- **Indonesia's Leading Serviced Apartment Brand 2019:** *The Ascott Limited*
- **Indonesia's Leading Serviced Apartments 2019:** *Ascott Kuningan Jakarta*
- **Japan's Leading Serviced Apartments 2019:** *Citadines Shinjuku Tokyo*
- **Malaysia's Leading Serviced Apartment Brand 2019:** *The Ascott Limited*
- **Philippines' Leading Serviced Apartment Brand 2019:** *Ascott The Residence*
- **Philippines' Leading Serviced Apartments 2019:** *Ascott Bonifacio Global City Manila*

Mr Alfred Ong, Ascott's Head for Global Operations, said: "Receiving the highest honour at the world stage among our peers is an affirmation of Ascott's quality properties and exemplary customer service. Being voted by industry professionals and our customers as the best serviced residence brand in Asia speaks volume of our team's dedication in ensuring that our guests are well-taken care of. From providing consistency in our services and products, helping our guests to immerse in the local culture, to recognising them through Ascott Stars Rewards programme, we want our customers to feel at home in whichever city they are with us. We will continue to push the boundaries of excellence and set new benchmarks for the hospitality landscape."

Ascott continued to hold the title of 'Asia's Leading Serviced Apartment', with Ascott Jakarta receiving the award this year in place of Ascott Raffles City Chengdu. Ascott Jakarta is located in the city's main business and shopping area, also known as 'The Golden Triangle'. The 204-

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unit luxury serviced residence is a 15-minute drive from Merdeka Square where travellers will find museums, theatres and exhibition halls dedicated to Indonesia's rich history and diverse culture. All six Ascott properties recognised with 'Leading Serviced Apartments' this year have garnered multiple wins across the years.

In June this year, Ascott also brought home seven accolades at the World Travel Awards Europe ceremony including Europe's 'Leading Serviced Apartment Brand' for its Citadines properties for the fourth consecutive year. Earlier in April, Ascott was accorded three accolades at the World Travel Awards Middle East ceremony, including Middle East's 'Leading Serviced Apartment Brand' for the fourth year running.

### **About The Ascott Limited**

The Ascott Limited is a Singapore company that has grown to be one of the leading international lodging owner-operators. Ascott's portfolio spans more than 180 cities across over 30 countries in Asia Pacific, Central Asia, Europe, the Middle East, Africa and the USA.

Ascott has more than 67,000 operating units and over 45,000 units under development, making a total of more than 112,000 units in over 700 properties.

The company's serviced residence and hotel brands include Ascott, Citadines, Citadines Connect, Somerset, Quest, The Crest Collection, lyf, Préférence, Vertu, Harris, Fox, Yello and POP!.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2019 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; Business Traveller Asia-Pacific Awards 2019 for 'Best Serviced Residence Brand'; DestinAsian Readers' Choice Awards 2019 for 'Best Serviced Residence Brand'; and TTG China Travel Awards 2019 for 'Best Serviced Residence Operator in China'. For a full list of awards, please visit <https://www.the-ascott.com/ascottlimited/awards.html>.

### **About CapitaLand Limited**

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S\$129.1 billion as at 30 June 2019. CapitaLand's portfolio spans across diversified real

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estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

Visit [www.capitaland.com](http://www.capitaland.com) for more information.

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