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NEWS RELEASE

CapitaLand pledges S\$300,000 to Community Chest's The Courage Fund to lead in supporting the Singapore community affected by COVID-19

Singapore, 13 February 2020 – CapitaLand, through its philanthropic arm, CapitaLand Hope Foundation (CHF) has pledged S\$300,000 to the National Council of Social Service (NCSS) and Community Chest, contributing to The Courage Fund¹ to support the vulnerable who are impacted by COVID-19 in Singapore. CapitaLand is the first and largest corporate donor to the renewed fund. CapitaLand employees in Singapore will also be encouraged to donate to the fund.

Announced yesterday by the Minister for Social and Family Development, Mr Desmond Lee, The Courage Fund will assist patients, healthcare workers and members of the community who need support. The Courage Fund will also be an avenue for members of the public to help the vulnerable and those impacted. The NCSS and Community Chest will facilitate and administer the fund.

Beyond monetary donations, CHF will also work with NCSS and Community Chest to identify opportunities for CapitaLand staff volunteers to further contribute their time and support these vulnerable groups.

Mr Tan Seng Chai, Chief Corporate & People Officer for CapitaLand Group and Executive Director of CapitaLand Hope Foundation, said: "As a homegrown company and a socially responsible corporate citizen, CapitaLand is taking the lead to support this effort to fight against COVID-19. We hope more corporates will also be encouraged to come forward and strengthen our collective support for the community. We need to respond effectively and swiftly, and with compassion to ensure the vulnerable groups in Singapore continue to receive the required assistance. Guided by our credo, 'Building People. Building Communities.', CapitaLand's dedication towards building a more caring and inclusive community remains unwavering. We stand by our efforts to help those affected by COVID-19 in Singapore."

CapitaLand's medical and healthcare relief efforts in China

CapitaLand's pledge to The Courage Fund complements the Group's assistance to the medical and healthcare relief efforts to fight against COVID-19 in China. Since the RMB10 million healthcare fund by CHF was set up on 27 January 2020, the fund has dispatched 40,000 surgical masks, 500 barrels of disinfectant, and 750 cartons containing 375,000 pairs of medical gloves to five hospitals in Wuhan, China.

¹ The Courage Fund was first set up in 2003 as a fund-raising effort to provide relief to SARS victims and healthcare workers.

Most recently, on 11 February 2020, 50 medical ventilators from Tianjin, China, were sent to Wuhan Union Hospital, The Central Hospital of Wuhan, and the Zhongnan Hospital of Wuhan University. The medical ventilators offer respiratory support for affected patients.

CapitaLand's RMB10 million healthcare fund is administered by the China Foundation for Poverty Alleviation and is under the guidance of China's National Health Commission and relevant authorities in Hubei Province. The first phase of the healthcare fund will be disbursed to support immediate intervention such as the procurement of critical medical supplies for hospitals. Post-emergency, the fund will support nationwide healthcare and rehabilitation efforts.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S\$131.7 billion as at 30 September 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

About CapitaLand Hope Foundation (www.capitalandhopefoundation.com)

CapitaLand Hope Foundation, the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's community development commitment to 'Building People. Building Communities.', by recognising that the long-term success of the company's business is closely intertwined with the health and prosperity of the communities in which it operates.

Every year, CapitaLand allocates up to 0.5% of its net operating profit to CapitaLand Hope Foundation. The Foundation is a registered charity in Singapore which promotes the social growth and development of vulnerable children with respect to their education, healthcare and shelter needs. The Foundation also strives to improve the quality of life for the vulnerable elderly in Singapore through healthcare, deeper social integration and better living conditions. Going beyond donations associated with charitable giving, the Foundation also focuses on giving time and attention to its beneficiaries through advocating volunteerism. The strong commitment of volunteers embodies CapitaLand's mission to care for and contribute to the economic, environmental and social development of communities

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