



For immediate release

## MEDIA STATEMENT

### **CapitaLand announces new CEO appointments for core markets of Singapore and Vietnam**

**Singapore, 18 June 2020** – CapitaLand Limited announced today key executive appointments in its core markets of Singapore and Vietnam as part of its on-going leadership development and renewal process. Mr Tan Yew Chin will assume the role of CEO, CapitaLand Singapore from 1 July 2020. Mr Ronald Tay will be appointed CEO, CapitaLand Vietnam from 1 July 2020. Adding to the wide-ranging expertise and experience of its senior executive team, these two new appointments will support the Group's continued growth in a post-COVID-19 era.

Mr Tan Yew Chin is currently CEO, Business Park & Commercial, CapitaLand Singapore, Malaysia & Indonesia. In his new expanded role, Mr Tan will be responsible for CapitaLand's retail, residential and workspace (including commercial and business park) businesses in Singapore. He will also be appointed as a member of the CapitaLand Executive Committee. Mr Tan has more than 30 years of experience in the field of real estate management. Prior to joining CapitaLand in July 2019, he was CEO, Singapore & South East Asia, Ascendas-Singbridge (ASB), overseeing investment and development management and asset management in Singapore, Malaysia, Indonesia and Vietnam.

Mr Tan's oversight of Singapore's retail, residential and workspace businesses will be supported by Mr Chris Chong and Mr Chew Peet Mun, both who are taking on additional responsibilities from 1 July 2020. Mr Chong, who is leading CapitaLand's retail business in Singapore as Managing Director, Retail, will also assume oversight of the Group's retail operations in Malaysia. Mr Chew, currently Managing Director, Commercial, will be appointed Managing Director, Workspace & Residential. Mr Chew will drive the operational performance and business growth of CapitaLand Singapore's office and business park properties, as well as sales of the current residential projects in Singapore.

Mr Ronald Tay is currently CEO, Residential & Retail, CapitaLand Singapore, Malaysia & Indonesia. Mr Tay takes over from Mr Chen Lian Pang, who will be retiring from CapitaLand. In his new role, Mr Tay will focus on growing the overall business in Vietnam, including identifying investment and development opportunities. Mr Tay has been with CapitaLand since 2001 and has an all-rounded understanding of the Group's business, from capital market, development, investment to asset management. Before his current role, Mr Tay was CEO, Ascott Residence Trust Management Limited. Mr Tay will continue to oversee ongoing development projects in Malaysia and Indonesia.

Mr Lee Chee Koon, Group CEO, CapitaLand Group, said: “Today’s dynamic and competitive business environment demands organisations to renew themselves and become forward-looking and motivated enterprises proficient in sustaining success. Like any other strategic investments undertaken by CapitaLand, the Group’s commitment to leadership renewal is fully embedded into our business strategy. CapitaLand’s merger with ASB last July brought about further deepening of the Group’s management bench strength. This continuous investment in leadership development is key to achieving transformative growth for CapitaLand in an ever-changing world of business. Across the different markets, CapitaLand leaders are gearing up to adapt to a new normal for real estate post-COVID-19.”

In addition to Mr Tan Yew Chin heading up CapitaLand Singapore, several former ASB leaders are currently helming key management roles in CapitaLand Group and other core markets of China and India. For example, Ms He Jihong, who is a member of CapitaLand Executive Committee, is CEO, Data Centre, in addition to her role as Chief Corporate Strategy Officer, CapitaLand Group; Mr Charles Chan is CEO, Commercial Management & Business Park, CapitaLand China; and Mr Vinamra Srivastava is CEO, Business Parks, CapitaLand India.

Mr Lee added: “On behalf of the Group, I would like to thank Lian Pang, who will be retiring from CapitaLand next month. Lian Pang has contributed to the organisation in various capacities throughout his close to 24 years of service, most notably for growing Vietnam into one of the Group’s four core markets, alongside Singapore, China and India. We wish him all the best.”

CapitaLand is the leading real estate developer, owner and manager in Singapore. Its Singapore portfolio comprises more than 14,500 homes, 20 operational malls, 17 commercial and integrated developments, and more than 100 business park, industrial and logistics properties.

CapitaLand has been operating in Vietnam for more than 25 years. The Group’s portfolio in Vietnam comprises two integrated developments, close to 8,600 quality homes across 15 residential developments, two retail malls and one business park.

The growth of CapitaLand’s lodging portfolios in Singapore and Vietnam will continue to be driven by CapitaLand’s lodging business unit, The Ascott Limited (Ascott). In Singapore, Ascott has more than 3,400 lodging units across 19 properties. In Vietnam, it has close to 7,000 lodging units in 27 properties.

Please refer to the link at <https://www.capitaland.com/management> for profiles of CapitaLand Executive Committee members.

**About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S\$131.9 billion as at 31 December 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

**[Follow us on social media:](#)**

**Facebook:** @capitaland / [facebook.com/capitaland](https://facebook.com/capitaland)

**Instagram:** @capitaland / [instagram.com/capitaland](https://instagram.com/capitaland)

**Twitter:** @capitaland / [twitter.com/capitaland](https://twitter.com/capitaland)

**LinkedIn:** [linkedin.com/company/capitaland-limited](https://linkedin.com/company/capitaland-limited)

**YouTube:** [youtube.com/capitaland](https://youtube.com/capitaland)

---

**Issued by: CapitaLand Limited (Co. Regn.: 198900036N)**

**Media contact**

Tan Bee Leng

Head, Group Communications

Tel: +65 6713 2871

Email: [tan.beeleng@capitaland.com](mailto:tan.beeleng@capitaland.com)