



**For immediate release**

**NEWS RELEASE**

**CapitaLand and CMMT introduce support measures  
for retailers in Malaysia**

**Kuala Lumpur, 2 March 2020** – CapitaLand and its sponsored real estate investment trust CapitaLand Malaysia Mall Trust (CMMT) today announced a series of support measures for retail partners across all seven CapitaLand malls<sup>1</sup> in Malaysia. Tenants operating more than 1,800 stores across these malls will benefit from these measures.

Ms Fern Tan, General Manager, Retail Management, CapitaLand Malaysia, said: “As a proactive shopping mall operator, we are committed to helping our retailers to succeed. This is key to building resilience in our retail ecosystem and ensuring long-term sustainable growth for the company. In light of COVID-19, we will be implementing a series of measures to help alleviate the operating pressures of our retail partners and help them do more sales. While COVID-19 has remained under control in Malaysia, we will continue to monitor the situation and remain committed to offer more support should the need arise.”

In response to the stimulus package announced by the Malaysian Government on 27 February 2020, CapitaLand will pass on the full 15% discount on monthly electricity bills to its mall tenants.

Over the next six months, CapitaLand will roll out initiatives to boost shopper spending. Throughout March 2020, shoppers at CapitaLand malls in Malaysia will enjoy free weekday parking<sup>2</sup> during lunch hours. Cashback promotions for shoppers will be carried out to boost spending. CapitaLand will also organise training workshops to help upskill tenants’ employees in preparation for the eventual recovery.

Ms Low Peck Chen, CEO of CapitaLand Malaysia Mall REIT Management Sdn. Bhd., the manager of CMMT, said: “CMMT is supportive of CapitaLand’s measures to assist our retail partners. In view that the COVID-19 situation remains fluid, we will continue to monitor the developments closely. We stand prepared to step up support for our retail partners if the outbreak deepens.”

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<sup>1</sup> The seven malls comprise five owned by CapitaLand Malaysia Mall Trust – Gurney Plaza in Penang, a majority interest in Sungei Wang in Kuala Lumpur, 3 Damansara in Petaling Jaya, The Mines in Seri Kembangan and East Coast Mall in Kuantan; Queensbay Mall in Penang and Melawati Mall in Taman Melawati.

<sup>2</sup> More info at the respective shopping malls’ websites and social media platforms.

For the well-being of shoppers, tenants and employees, CapitaLand has put in place precautionary measures at its properties since January 2020. These include increasing the frequency of cleaning and disinfecting, focusing on key touch points in the malls' common areas such as lift buttons, hand-rails, auto-door panels, and the provision of hand sanitisers near entrances, lifts and customer service counters.

**About CapitaLand Malaysia Mall Trust ([www.cmmt.com.my](http://www.cmmt.com.my))**

CapitaLand Malaysia Mall Trust (CMMT), listed on the Main Market of Bursa Malaysia Securities Berhad on 16 July 2010, is a shopping mall-focused real estate investment trust (REIT) in Malaysia with an income-producing and geographically diversified portfolio of five shopping malls and a complementary office block. With a market capitalisation of approximately RM2.1 billion as at 31 December 2019, the total asset size of CMMT is about RM4.1 billion.

CMMT invests, on a long-term basis, in income-producing real estate which is primarily used for retail purposes in Malaysia. CMMT's portfolio of quality assets is strategically located in key urban centres across Malaysia: Gurney Plaza in Penang; three in Klang Valley – a majority interest in Sungei Wang in Kuala Lumpur; 3 Damansara and Tropicana City Office Tower in Petaling Jaya; and The Mines in Seri Kembangan; and East Coast Mall in Kuantan, Pahang.

CMMT is managed by CapitaLand Malaysia Mall REIT Management Sdn. Bhd. – a joint venture between Singapore-listed CapitaLand Limited, one of Asia's largest diversified real estate groups, and Malaysian Industrial Development Finance Berhad (MIDF).

**About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth S\$131.9 billion as at 31 December 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

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