



CAPITALAND MALL TRUST

Third Quarter 2020 Financial Results

22 October 2020

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- **Portfolio updates**
- **Driving omnichannel retailing**
- **Going forward**

Business overview

YTD Sep 2020



Operational
Performance

▼ 4.4%

Rental
Reversion

▼ 40.4%

Y-o-Y

Shopper
Traffic

▼ 13.9%

Y-o-Y

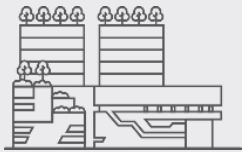
Tenants' Sales
Per Square Foot

98.0%

as at end-Sep
2020

Portfolio
Occupancy Rate

Business overview



Business Update

- **Merger of CapitaLand Mall Trust (CMT) and CapitaLand Commercial Trust (CCT) by way of a trust scheme of arrangement (Merger)**

Tuesday, 29 September 2020

Merger was approved by Unitholders at the Extraordinary General Meeting convened and held by way of electronic means

Tuesday, 20 October 2020, 5 p.m.

Record date to determine entitlements to the CMT Cumulative Distributions⁽¹⁾

Wednesday, 21 October 2020, 5 p.m.

Effective Date of the trust scheme

- **Portfolio performance as at 30 September 2020**

- Almost all tenants have resumed operations, save for those restricted from trading
- Suburban malls continued to outperform downtown malls
- Portfolio shopper traffic recovered to about 60% of the level a year ago for 3Q 2020 and YTD Sep 2020
- Portfolio tenants' sales recovered to about 89% and 86% of the level a year ago for 3Q 2020 and YTD Sep 2020 respectively
- Occupancy was stable at 98.0%

- **Tenant support as at 30 September 2020**

- A S\$183.4 million rental relief package comprising rental waivers from CMT, property tax rebates and cash grants was disbursed to qualifying tenants for YTD Sep 2020
- Waiver of turnover rent for qualifying tenants
- About 2% of tenants based on YTD Sep 2020 gross rental income⁽²⁾ have requested for rental relief in accordance with the COVID-19 (Temporary Measures) Act 2020

- **Asset update**

- Lot One asset enhancement is expected to complete in 2H 2021

(1) Refers to entitlements of the CMT Unitholders to the CMT Permitted Distributions in respect of the period from 1 July 2020 up to the day immediately before the Effective Date. For the avoidance of doubt, the CMT Cumulative Distribution includes the clean-up distribution to the CMT Unitholders in respect of the period from 1 October 2020 up to the day immediately before the Effective Date (Clean-up Distribution).

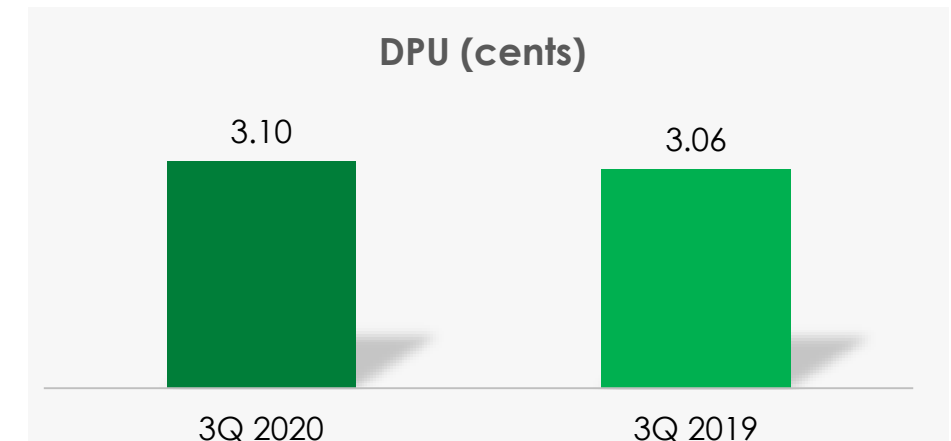
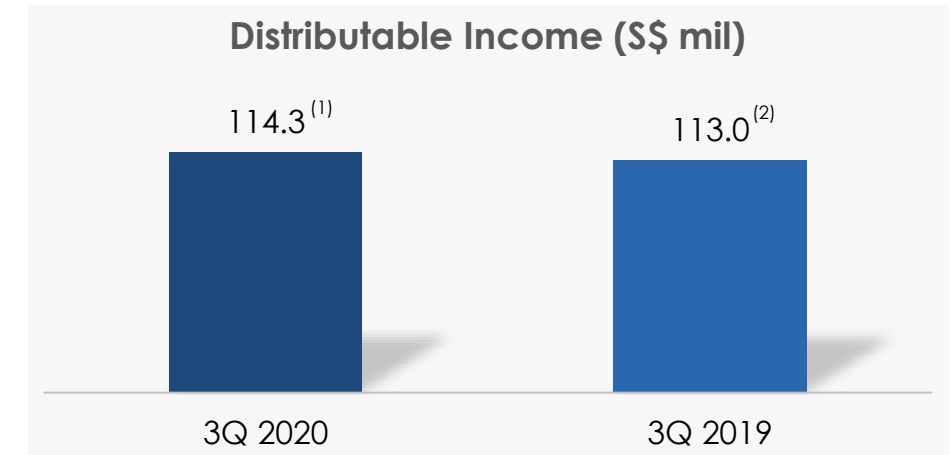
(2) Includes base rent, service charge and A&P charge, and excludes rental rebates.

Key Financial Highlights



3Q 2020 distributable income up 1.2% Y-o-Y

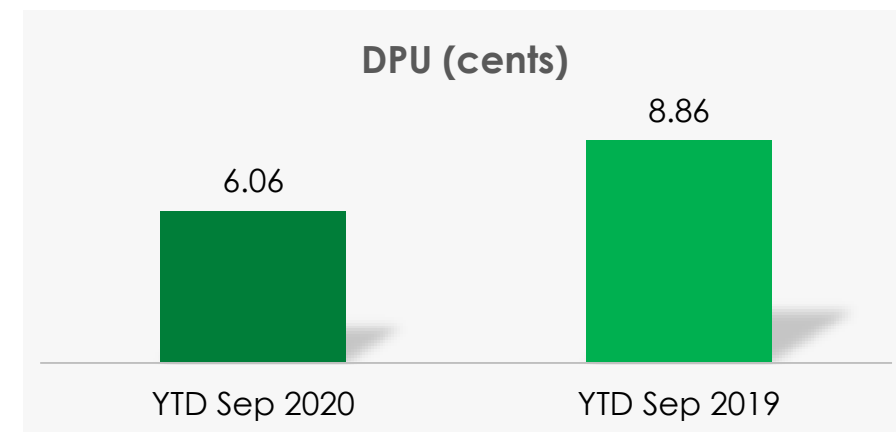
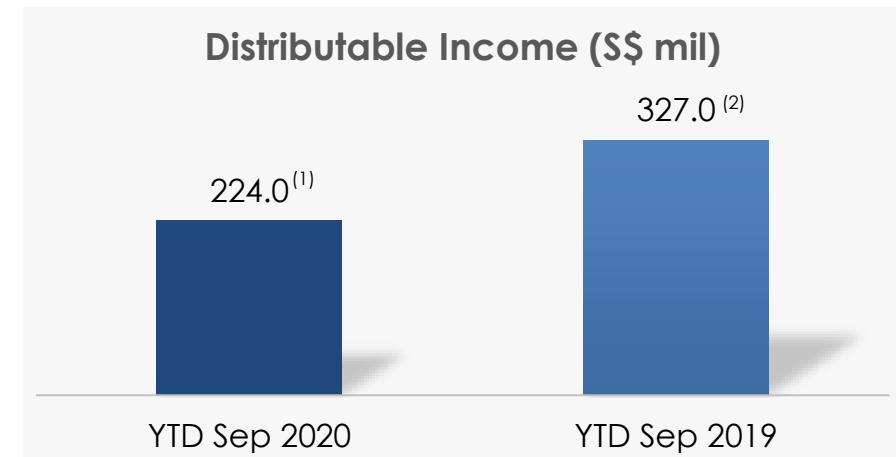
Distributable Income	Distribution Per Unit (DPU)
S\$114.3⁽¹⁾ million ▲ 1.2% Y-o-Y	3.10 cents ▲ 1.3% Y-o-Y



- (1) In 3Q 2020, CMT released S\$36.4 million, part of the S\$46.4 million of taxable income available for distribution retained in 1H 2020 to Unitholders. Tax-exempt income distribution of S\$4.0 million for the period from 1 January 2020 to 30 June 2020 received from CapitaLand Retail China Trust (CRCT) was retained for general corporate and working capital purposes.
- (2) In 3Q 2019, CMT released S\$1.5 million of its taxable income available for distribution retained in 1H 2019 to Unitholders. Capital distribution and tax-exempt income distribution of S\$7.7 million for the period from 1 January 2019 to 13 August 2019 received from CRCT in 3Q 2019 was retained for general corporate and working capital purposes. CMT also received S\$6.7 million of capital distribution from Infinity Office Trust (IOT) which was also retained for general corporate and working capital purposes.

YTD Sep 2020 distribution per unit at 6.06 cents

Distributable Income	Distribution Per Unit (DPU)
S\$224.0⁽¹⁾ million	6.06 cents
▼ 31.5% Y-o-Y	▼ 31.6% Y-o-Y

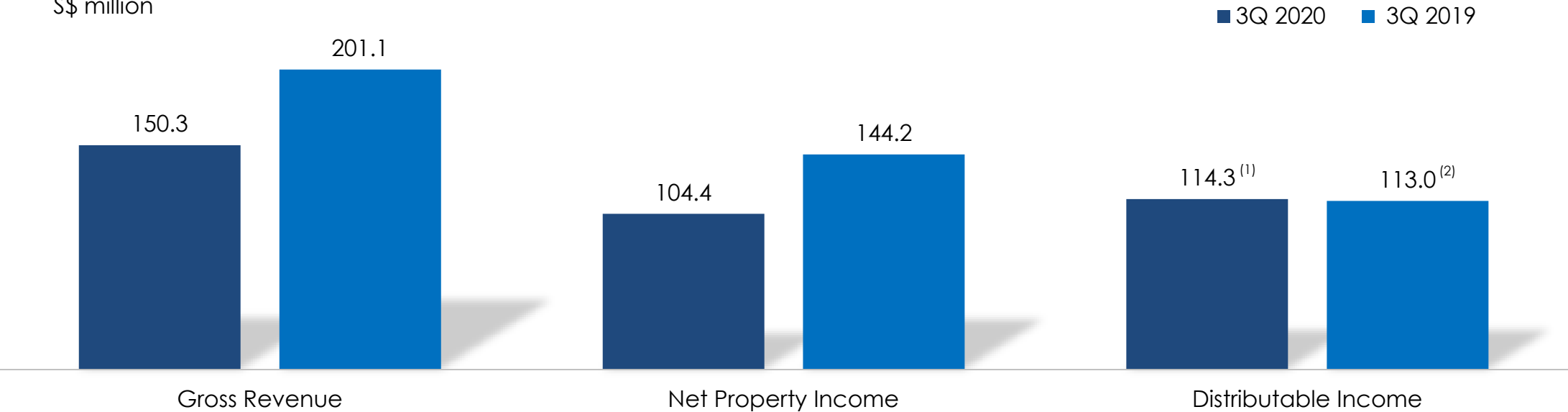


- (1) For YTD Sep 2020, in view of the challenging operating environment due to COVID-19 pandemic, CMT had retained S\$10.0 million of its taxable income available for distribution to Unitholders. In addition, capital distribution of S\$4.8 million for the period from 14 August 2019 to 31 December 2019 received from CRCT in 1Q 2020 and tax-exempt income distribution of S\$4.0 million for the period from 1 January 2020 to 30 June 2020 received from CRCT in 3Q 2020 had been retained for general corporate and working capital purposes.
- (2) For YTD Sep 2019, CMT retained S\$7.7 million of its taxable income available for distribution to Unitholders for distribution in FY 2019. Capital distribution and tax-exempt income distribution of S\$13.6 million received from CRCT in YTD Sep 2019 was retained for general corporate and working capital purposes. CMT also received S\$6.7 million of capital distribution from IOT which was also retained for general corporate and working capital purposes.

3Q 2020 financial performance

Gross Revenue	Net Property Income	Distributable Income
S\$150.3 million	S\$104.4 million	S\$114.3⁽¹⁾ million
▼ 25.3% Y-o-Y	▼ 27.6% Y-o-Y	▲ 1.2% Y-o-Y

S\$ million



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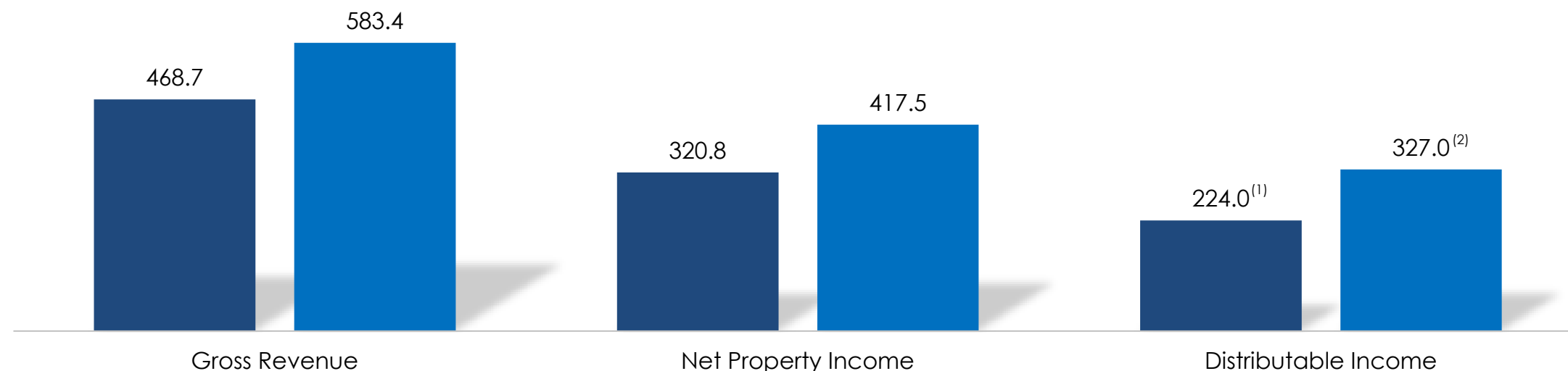
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YTD Sep 2020 financial performance

Gross Revenue	Net Property Income	Distributable Income
S\$468.7 million	S\$320.8 million	S\$224.0⁽¹⁾ million
▼ 19.7% Y-o-Y	▼ 23.2% Y-o-Y	▼ 31.5% Y-o-Y

S\$ million

■ YTD Sep 2020 ■ YTD Sep 2019

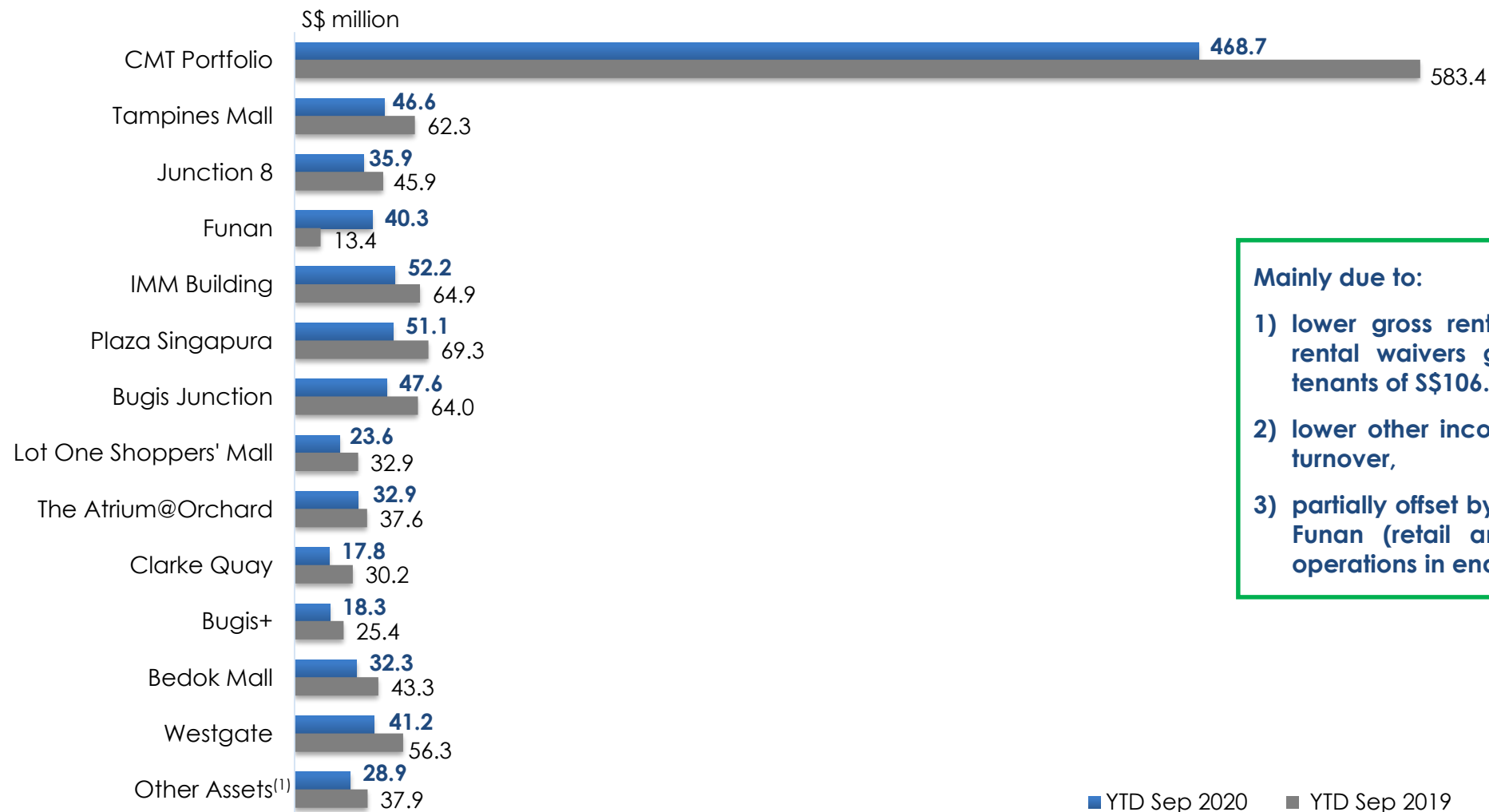


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YTD Sep 2020 gross revenue

- decreased by 19.7% versus YTD Sep 2019



19.7%

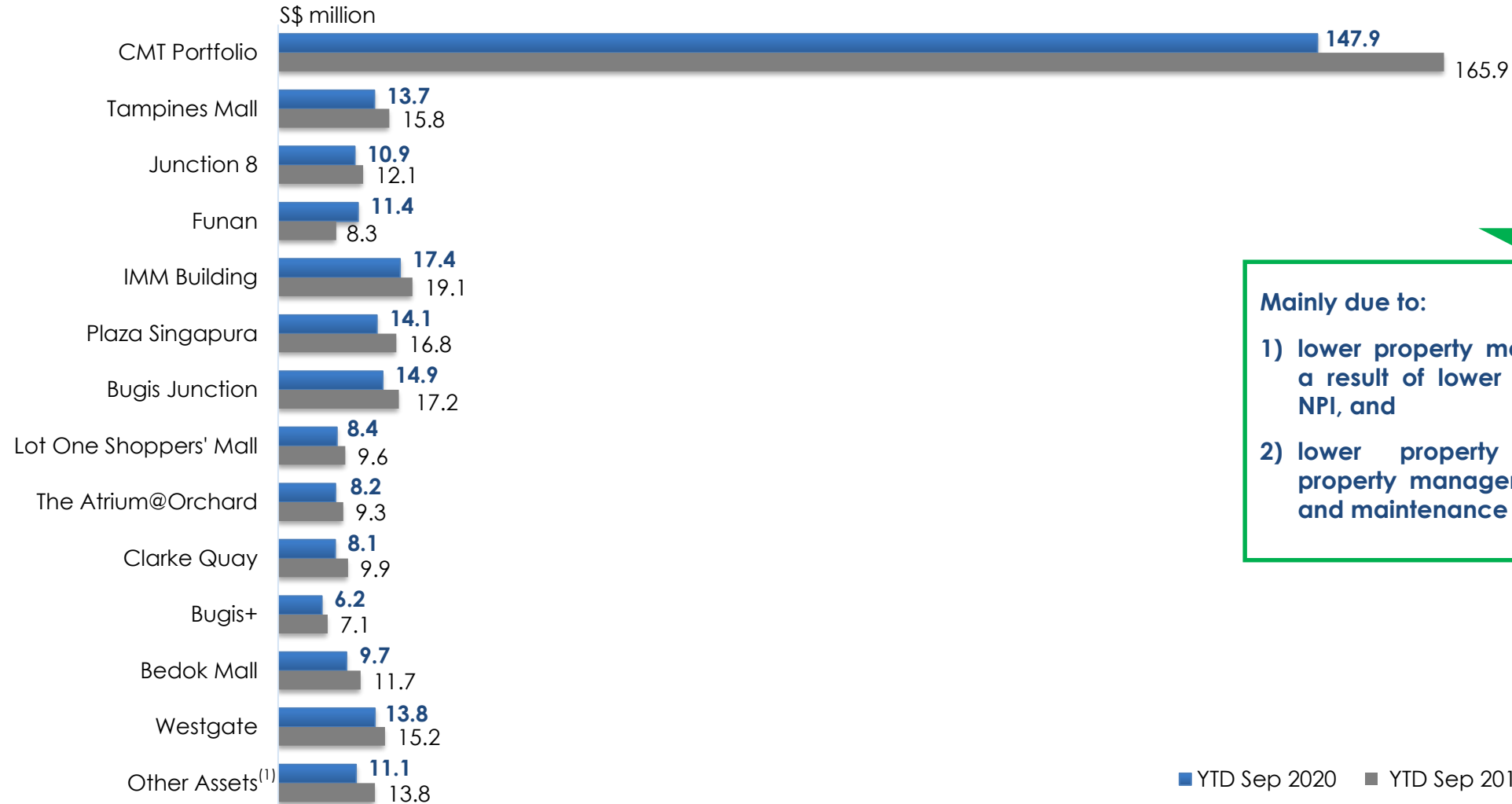
Mainly due to:

- 1) lower gross rental income arising from rental waivers granted by landlord to tenants of S\$106.0 million, and
- 2) lower other income and rental on gross turnover,
- 3) partially offset by the commencement of Funan (retail and office components) operations in end-June 2019.

(1) Includes JCube and Bukit Panjang Plaza.

YTD Sep 2020 operating expenses

- decreased by 10.9% versus YTD Sep 2019



10.9%

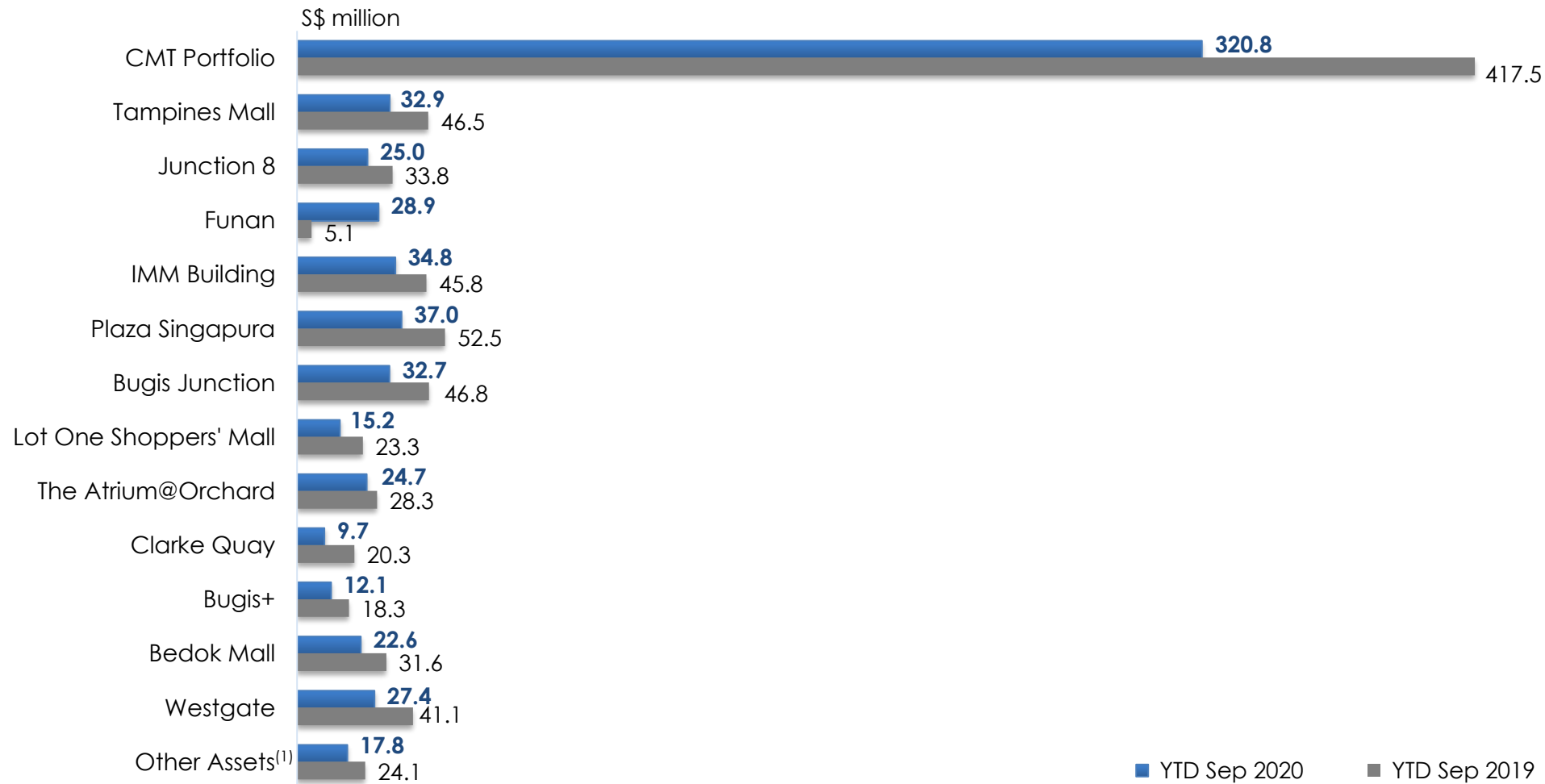
Mainly due to:

- 1) lower property management fees as a result of lower gross revenue and NPI, and
- 2) lower property tax, marketing, property management reimbursables and maintenance expenses.

(1) Includes JCube and Bukit Panjang Plaza.

YTD Sep 2020 net property income

- decreased by 23.2% versus YTD Sep 2019



(1) Includes JCube and Bukit Panjang Plaza.

YTD Sep 2020 performance of joint venture⁽¹⁾

- NPI decreased by 16.9% versus YTD Sep 2019

Gross Revenue (\$\$ million)



16.1%⁽²⁾

Operating Expenses (\$\$ million)



13.5%

Net Property Income (\$\$ million)



16.9%⁽²⁾

■ YTD Sep 2020 ■ YTD Sep 2019

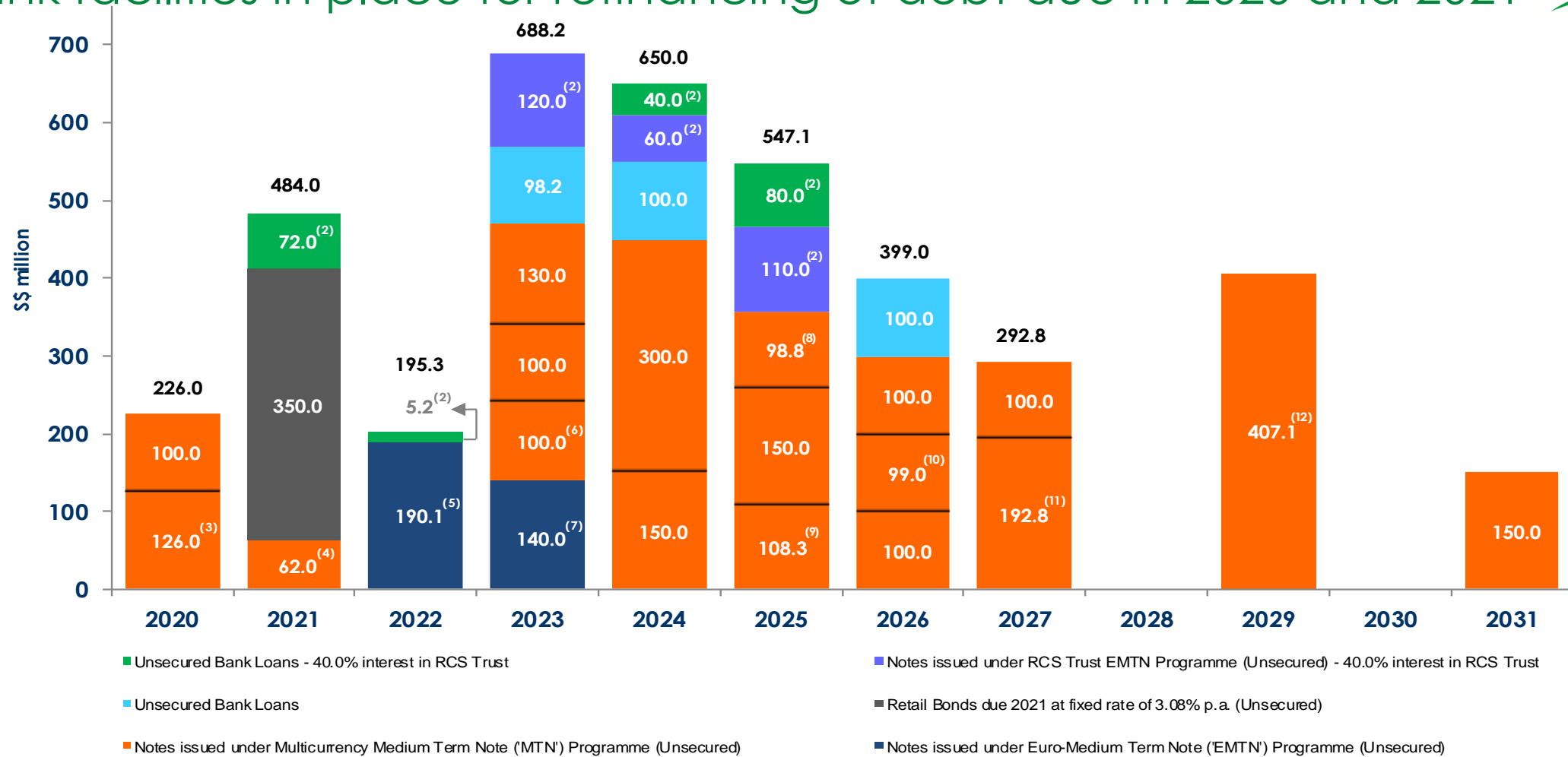
(Charts are of different scales)

(1) Relates to CMT's 40.0% interest in Raffles City Singapore.

(2) Lower gross revenue and net property income mainly due to rental waivers granted to tenants affected by COVID-19 of S\$6.1 million (CMT Group's 40.0% interest), decline in gross turnover revenue especially from the hotels, lower office occupancy and car park income.

Debt maturity profile⁽¹⁾ as at 30 September 2020

Bank facilities in place for refinancing of debt due in 2020 and 2021



- (1) Includes CMT's share of borrowings in RCS Trust (40.0%).
 (2) S\$1.218 billion unsecured bank loans and notes by RCS Trust. CMT's 40.0% share thereof is S\$487.2 million.
 (3) ¥10.0 billion 1.039% fixed rate notes ('MTN Series 10') were swapped to S\$126.0 million at a fixed rate of 3.119% p.a. in November 2013.
 (4) ¥5.0 billion floating rate (at 3 months JPY LIBOR + 0.48% p.a.) notes ('MTN Series 12') were swapped to S\$62.0 million at a fixed rate of 3.148% p.a. in February 2014.
 (5) HK\$1.15 billion 3.76% fixed rate notes ('EMTN Series 3') were swapped to S\$190.1 million at a fixed rate of 3.45% p.a. in June 2012.
 (6) ¥8.6 billion floating rate (at 3 months JPY LIBOR + 0.25% p.a.) notes ('MTN Series 16') were swapped to S\$100.0 million at a fixed rate of 2.85% p.a. in February 2015.

- (7) HK\$885.0 million 3.28% fixed rate notes ('EMTN Series 5') were swapped to S\$140.0 million at a fixed rate of 3.32% p.a. in November 2012.
 (8) HK\$555.0 million 3.836% fixed rate notes ('MTN Series 24') were swapped to S\$98.8 million at a fixed rate of 3.248% p.a. in November 2018.
 (9) HK\$650.0 million 3.25% fixed rate notes ('MTN Series 14') were swapped to S\$108.3 million at a fixed rate of 3.25% p.a. in November 2014.
 (10) HK\$560.0 million 2.71% fixed rate notes ('MTN Series 18') were swapped to S\$99.0 million at a fixed rate of 2.928% p.a. in July 2016.
 (11) HK\$1.104 billion 2.77% fixed rate notes ('MTN Series 15') were swapped to S\$192.8 million at a fixed rate of 3.25% p.a. in February 2015.
 (12) US\$300.0 million 3.609% fixed rate notes ('MTN Series 26') were swapped to S\$407.1 million at a fixed rate of 3.223% p.a. in April 2019.

Key financial indicators

	As at 30 September 2020	As at 30 June 2020
Unencumbered Assets as % of Total Assets	100.0%	100.0%
Aggregate Leverage ⁽¹⁾	34.4%	34.4%
Net Debt / EBITDA ⁽²⁾	7.6x	7.1x
Interest Coverage ⁽³⁾	4.0x	4.3x
Average Term to Maturity (years)	4.3	4.5
Average Cost of Debt ⁽⁴⁾	3.1%	3.1%
CMT's Issuer Rating ⁽⁵⁾	'A3' by Moody's 'A-' by S&P	'A2' by Moody's

(1) In accordance with Property Funds Appendix, CMT's proportionate share of its joint ventures' borrowings and deposited property values are included when computing aggregate leverage. Correspondingly, the ratio of total gross borrowings to total net assets is 54.8%.

(2) Net Debt comprises Gross Debt less temporary cash intended for refinancing and capital expenditure and EBITDA refers to earnings of CMT Group, before interest, tax, depreciation and amortisation (excluding effects of any fair value changes of derivatives and investment properties, foreign exchange translation and non-operational gain/loss), on a trailing 12-month basis.

(3) Ratio of earnings of CMT Group, before interest, tax, depreciation and amortisation (excluding effects of any fair value changes of derivatives and investment properties, foreign exchange translation and non-operational gain/loss) over interest expense and borrowing-related costs, on a trailing 12-month basis.

(4) Ratio of interest expense over weighted average borrowings.

(5) Moody's Investors Service downgraded CMT's issuer rating to 'A3' on 1 October 2020. S&P Global Ratings assigned 'A-' issuer rating to CMT on 30 September 2020.

Healthy balance sheet

As at 30 September 2020

	S\$'000
Non-current Assets	11,158,970
Current Assets	145,069
Total Assets	11,304,039
Current Liabilities	828,535
Non-current Liabilities	3,080,121
Total Liabilities	3,908,656
Net Assets	7,395,383
Unitholders' Funds	7,395,383
Units in Issue ('000 units)	3,690,155

Net Asset Value/Unit (as at 30 September 2020)	S\$2.00
Adjusted Net Asset Value/Unit (excluding distributable income)	S\$1.97

Distribution details

Distribution Period	1 July to 30 September 2020
Distribution Per Unit	3.10 cents
Distribution Payment Date	Thursday, 19 November 2020

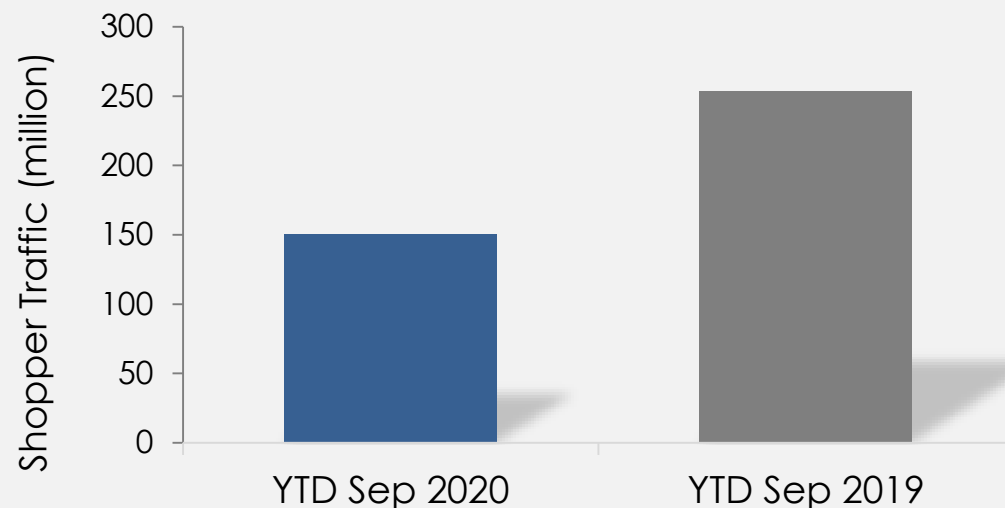
Portfolio Updates



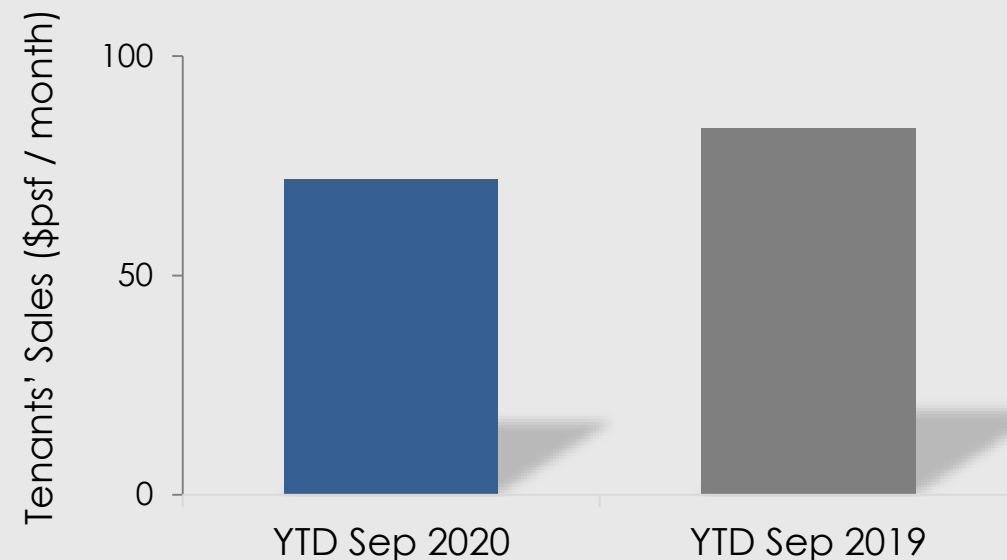
YTD Sep 2020 portfolio shopper traffic and tenants' sales performance⁽¹⁾

Tenants' sales showed signs of recovery post circuit breaker amidst slower recovery in shopper traffic

**Shopper traffic:
decreased by 40.4% Y-o-Y**



**Tenants' sales:
decreased by 13.9% Y-o-Y**

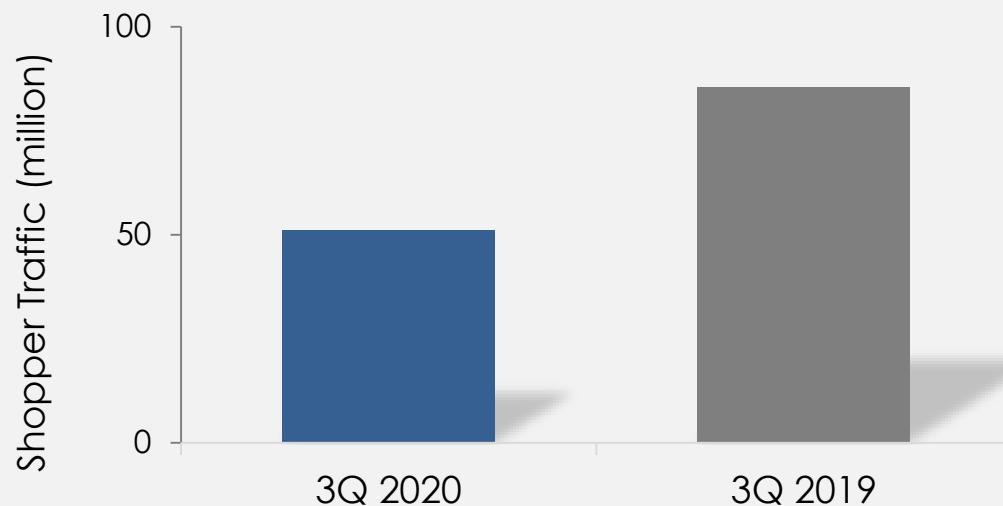


(1) For comparable basis, CMT portfolio excludes Funan which was closed in July 2016 for redevelopment and reopened in June 2019.

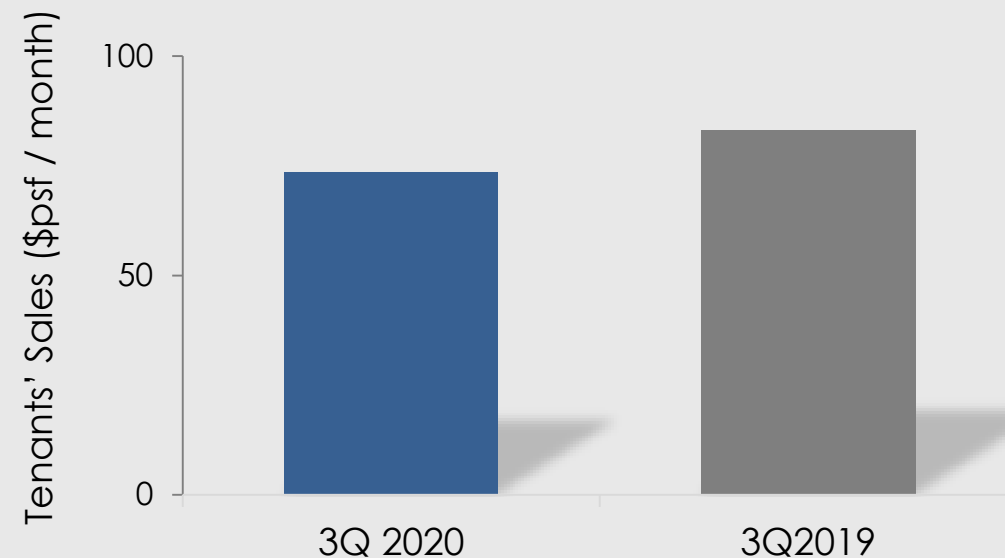
3Q 2020 portfolio shopper traffic and tenants' sales performance⁽¹⁾

Tenants' sales recovery gained momentum in 3Q 2020 amidst cautious consumer sentiments

**Shopper traffic:
decreased by 40.3% Y-o-Y**



**Tenants' sales:
decreased by 11.4% Y-o-Y**

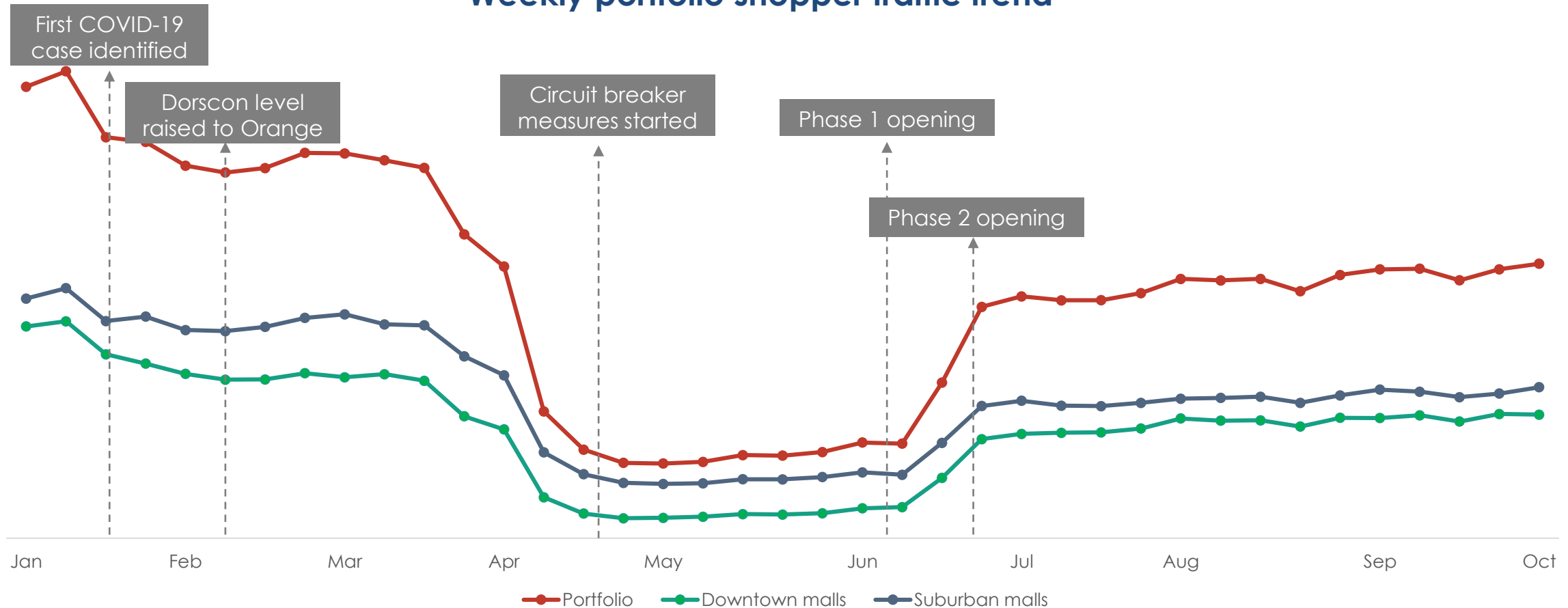


(1) For comparable basis, CMT portfolio excludes Funan which was closed in July 2016 for redevelopment and reopened in June 2019.

Shopper traffic performance (Jan – Sep 2020)

Gradual recovery to about 60% (1st week of January vs last week of September)
amidst safe management measures

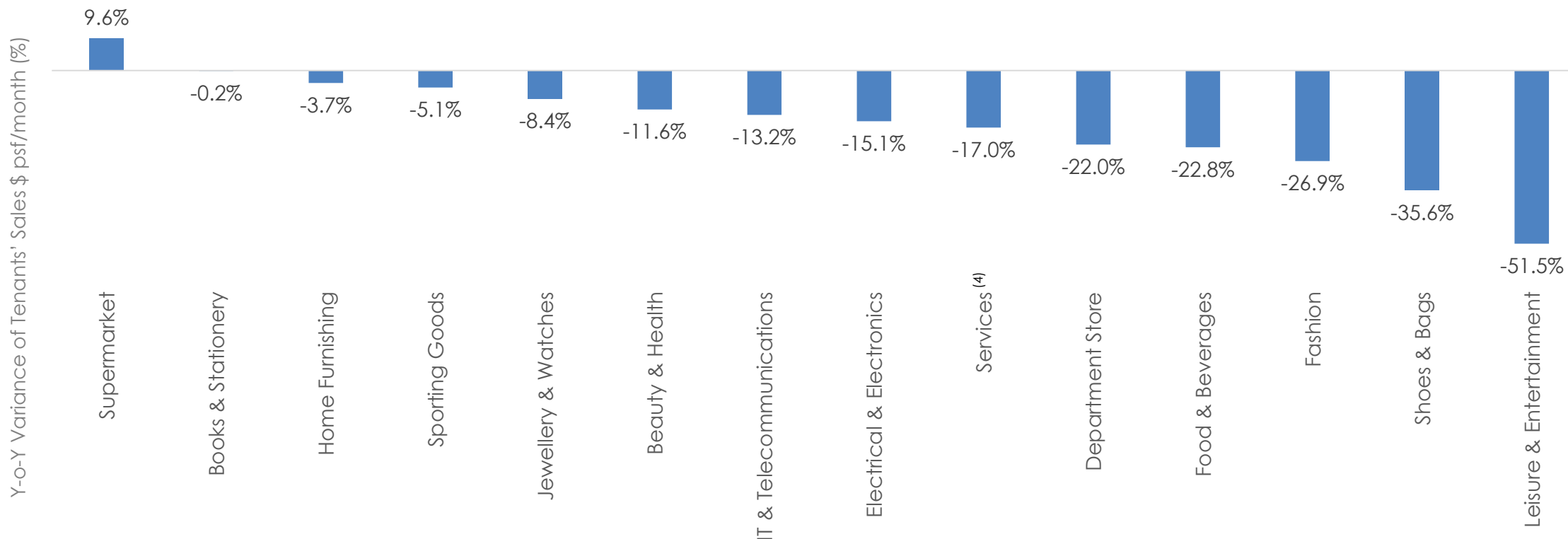
Weekly portfolio shopper traffic trend



YTD Sep 2020 tenants' sales by trade categories

Top five trade categories⁽¹⁾
(by gross rental income)

YTD tenants' sales \$ psf / month⁽²⁾ ▼ 13.8% Y-o-Y
Percentage of total gross rental income⁽³⁾ > 70%



(1) The top five trade categories include Food & Beverage, Fashion, Beauty & Health, Department Store and Supermarket.

(2) For comparable basis, CMT portfolio excludes Funan which was closed in July 2016 for redevelopment and reopened in June 2019.

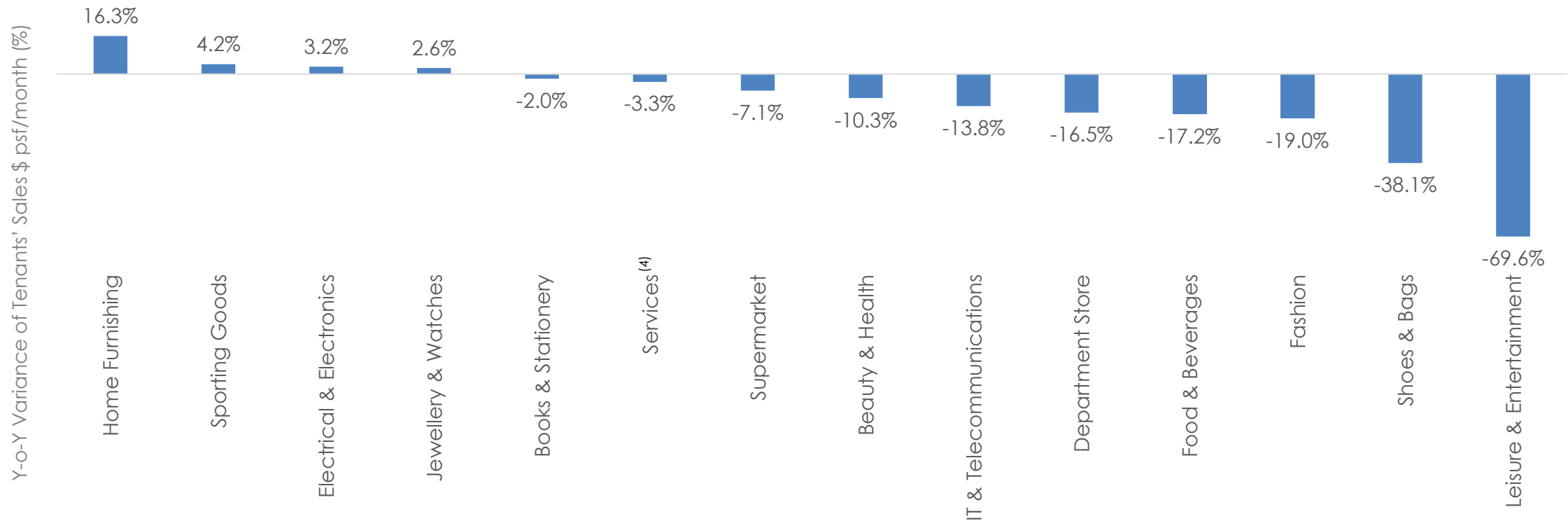
(3) For the period YTD September 2020. Excludes gross turnover rent.

(4) Includes convenience stores, bridal shops, optical shops, film processing shops, florists, magazine stores, pet shops, travel agencies, cobblers/locksmiths, laundromats and clinics.

3Q 2020 tenants' sales by trade categories

Top five trade categories⁽¹⁾
(by gross rental income)

YTD tenants' sales \$ psf / month⁽²⁾ ▼ 12.7% Y-o-Y
Percentage of total gross rental income⁽³⁾ > 70%



(1) The top five trade categories include Food & Beverage, Fashion, Beauty & Health, Department Store and Supermarket.

(2) For comparable basis, CMT portfolio excludes Funan which was closed in July 2016 for redevelopment and reopened in June 2019.

(3) For the period July to September 2020. Excludes gross turnover rent.

(4) Includes convenience stores, bridal shops, optical shops, film processing shops, florists, magazine stores, pet shops, travel agencies, cobblers/locksmiths, laundromats and clinics.

YTD Sep 2020 rental reversions

From 1 January to 30 September 2020 (Excluding Newly Created and Reconfigured Units)

Property	No. of Renewals / New Leases	Retention Rate (%)	Net Lettable Area		Increase in Current Rental Rates vs Preceding Rental Rates (typically committed three years ago) (%)
			Area (sq ft)	Percentage of Mall (%)	
Tampines Mall	29	82.8	53,536	15.0	(5.1)
Junction 8	26	69.2	43,488	17.1	(4.1)
Funan ⁽¹⁾	4	75.0	2,228	0.7	(4.2)
IMM Building ⁽¹⁾	43	86.0	39,189	9.2	0.4
Plaza Singapura	42	78.6	144,945	29.9	0.3
Bugis Junction	38	89.5	53,450	13.5	(6.4)
Raffles City Singapore ⁽¹⁾	32	84.4	46,517	10.9	(15.9)
Lot One Shoppers' Mall	41	85.4	29,117	12.8	(5.7)
The Atrium@Orchard ⁽¹⁾	5	100.0	3,950	2.9	(3.9)
Clarke Quay	4	100.0	9,832	3.5	2.5
Bugis+	11	72.7	12,788	6.0	(4.7)
Bedok Mall	34	94.1	27,196	12.2	(3.6)
Westgate	41	97.6	34,409	8.4	(0.7)
Other Assets ⁽²⁾	47	85.1	35,810	9.7	(6.4)
CMT Portfolio	397	85.6	536,455	11.9	(4.4)

(1) Based on retail leases only.

(2) Includes JCube and Bukit Panjang Plaza.

Portfolio lease expiry profile⁽¹⁾

Weighted Average Expiry by Gross Rental Income		2.0 Years	
As at 30 September 2020	Number of Leases	Gross Rental Income per Month ⁽²⁾	
		S\$'000	% of Total
2020	92	1,029	1.6
2021	1,045	18,710	29.0
2022	1,018	21,647	33.6
2023	634	14,187	22.0
2024	98	5,381	8.3
2025 and beyond	51	3,563	5.5
Total	2,938⁽³⁾	64,517	100.0

(1) Based on committed leases. Includes CMT's 40.0% interest in Raffles City Singapore (excluding hotel lease).

(2) Based on the month in which the lease expires and excludes gross turnover rent.

(3) Of which 2,526 leases are retail leases.

Portfolio lease expiry profile for 2020⁽¹⁾

As at 30 September 2020

	No. of Leases	Net Lettable Area	Gross Rental Income
		% of Property NLA ⁽²⁾	% of Property Income ⁽³⁾
Tampines Mall	2	0.6	0.8
Junction 8	0	0.0	0.0
Funan⁽⁴⁾	3	0.3	0.2
IMM Building⁽⁵⁾	33	7.2	4.6
Plaza Singapura	6	0.8	1.4
Bugis Junction	3	0.3	0.3
Raffles City Singapore⁽⁵⁾	10	2.9	1.9
Lot One Shoppers' Mall	3	0.2	0.5
The Atrium@Orchard⁽⁵⁾	4	2.0	3.1
Clarke Quay	1	0.6	0.9
Bugis+	1	0.6	0.6
Bedok Mall	5	1.4	1.7
Westgate	7	1.7	2.2
Other assets⁽⁶⁾	14	2.4	3.3
Portfolio	92⁽⁷⁾	2.1	1.6

(1) Based on committed leases. Includes CMT's 40.0% interest in Raffles City Singapore (excluding hotel lease).

(2) As a percentage of net lettable area for each respective property as at 30 September 2020.

(3) As a percentage of gross rental income for each respective property and excludes gross turnover rent.

(4) Funan reopened in June 2019 after a three-year redevelopment and includes both office and retail leases.

(5) Includes non-retail leases for IMM Building, Raffles City Singapore and The Atrium@Orchard.

(6) Includes JCube and Bukit Panjang Plaza.

(7) Of which 68 leases are retail leases.

Stable Occupancy

(%, As at)	31 Dec 2011	31 Dec 2012	31 Dec 2013	31 Dec 2014	31 Dec 2015	31 Dec 2016	31 Dec 2017	31 Dec 2018	31 Dec 2019	30 Sep 2020
Tampines Mall	100.0	100.0	100.0	99.5	100.0	99.2	100.0	100.0	100.0	100.0
Junction 8	100.0	99.6	99.4	100.0	100.0	99.9	100.0	100.0	100.0	100.0
Funan⁽¹⁾	100.0	100.0	98.2	97.9	95.3	N.A. ⁽²⁾	N.A. ⁽²⁾	N.A. ⁽²⁾	99.0 ⁽³⁾	98.7 ⁽³⁾
IMM Building⁽⁴⁾	100.0	98.1	99.0	96.0 ⁽⁵⁾	96.0	97.9	99.5	99.7	99.4	98.8
Plaza Singapura	100.0	91.3	100.0	100.0	99.7	100.0	100.0	99.9	100.0	98.3
Bugis Junction	100.0	100.0	100.0	100.0	99.7	99.9	99.3	99.8	100.0	99.3
Other assets⁽⁶⁾	80.9 ⁽⁵⁾	99.8	100.0	98.1	92.6	95.3	96.4	94.8	95.6	96.8
Raffles City Singapore⁽⁴⁾	100.0	100.0	100.0	100.0	99.6	99.7	99.9	99.4	98.9	97.1
Lot One Shoppers' Mall	99.7	99.8	100.0	100.0	99.8	99.9	100.0	99.8	99.3	99.2
The Atrium@Orchard⁽³⁾	65.5 ⁽⁵⁾	95.3	99.5	99.9	98.2	97.6	98.6	99.1	99.6	97.5
Clarke Quay	100.0	97.9	100.0	95.9	88.2	90.7	98.8	98.3	100.0	92.3
Bugis+		99.5	100.0	100.0	99.2	100.0	100.0	100.0	100.0	99.9
Westgate			85.8	97.7	97.6	99.6	98.0	99.4	99.9	98.6
Bedok Mall					99.9	100.0	99.2	100.0	99.5	97.6
CMT Portfolio	94.8	98.2	98.5	98.8	97.6	98.5	99.2	99.2	99.3	98.0

(1) Funan reopened in June 2019 after a three-year redevelopment.

(2) Not applicable as Funan was closed on 1 July 2016 for redevelopment.

(3) Includes retail and office leases.

(4) Based on retail leases only.

(5) Lower occupancy rates were mainly due to Asset Enhancement Initiatives (AEI).

(6) Other assets include:

a) Sembawang Shopping Centre, until it was divested in 2018;

b) Rivervale Mall, until it was divested in 2015;

c) Hougang Plaza, until it was divested in 2012;

d) JCube, except from 2008 to 2011 when it underwent an AEI and from 2012 to 2015 when it was classified separately;

e) Bugis+, which was acquired in 2011 and subsequently underwent an AEI from November 2011 to July 2012. The asset was classified separately from 2012 onwards; and

f) Bukit Panjang Plaza, from 2018 onwards.

Driving Omnichannel Retailing

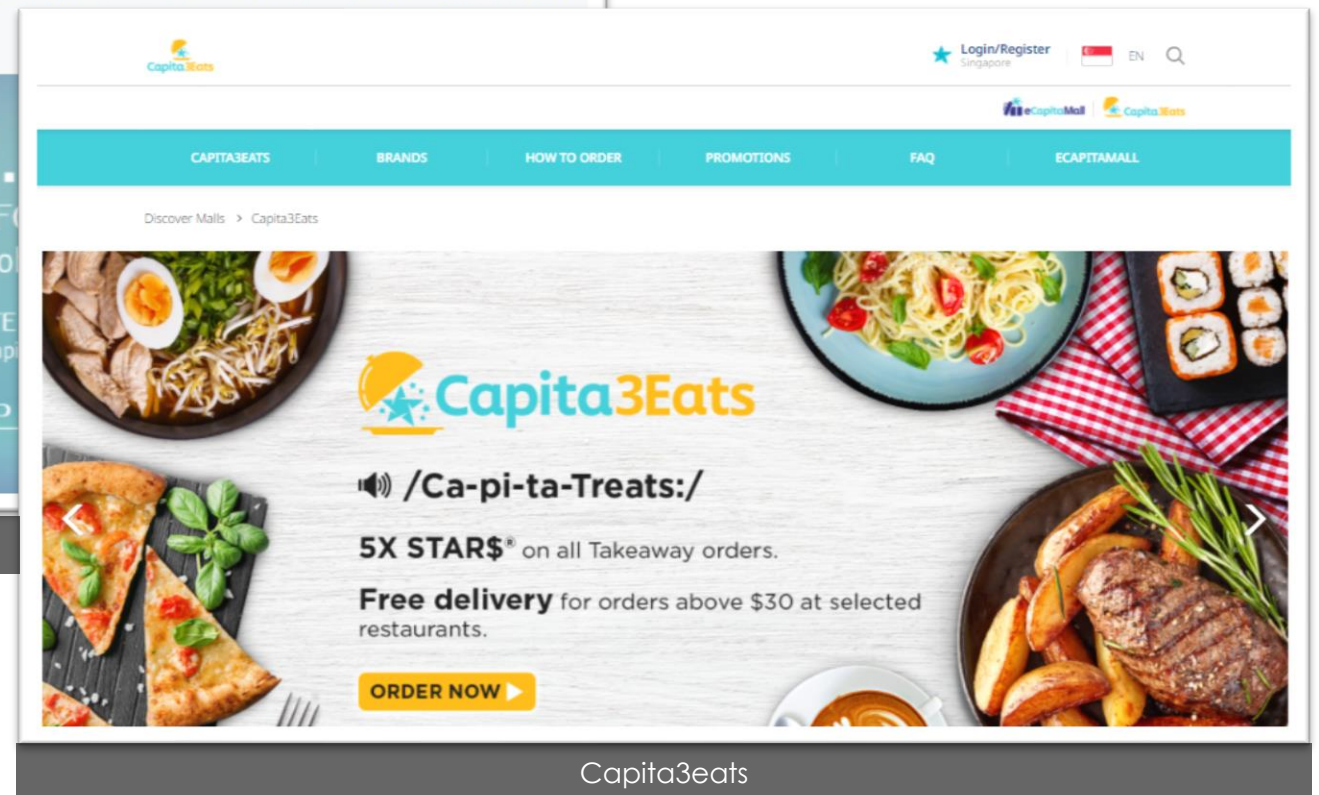
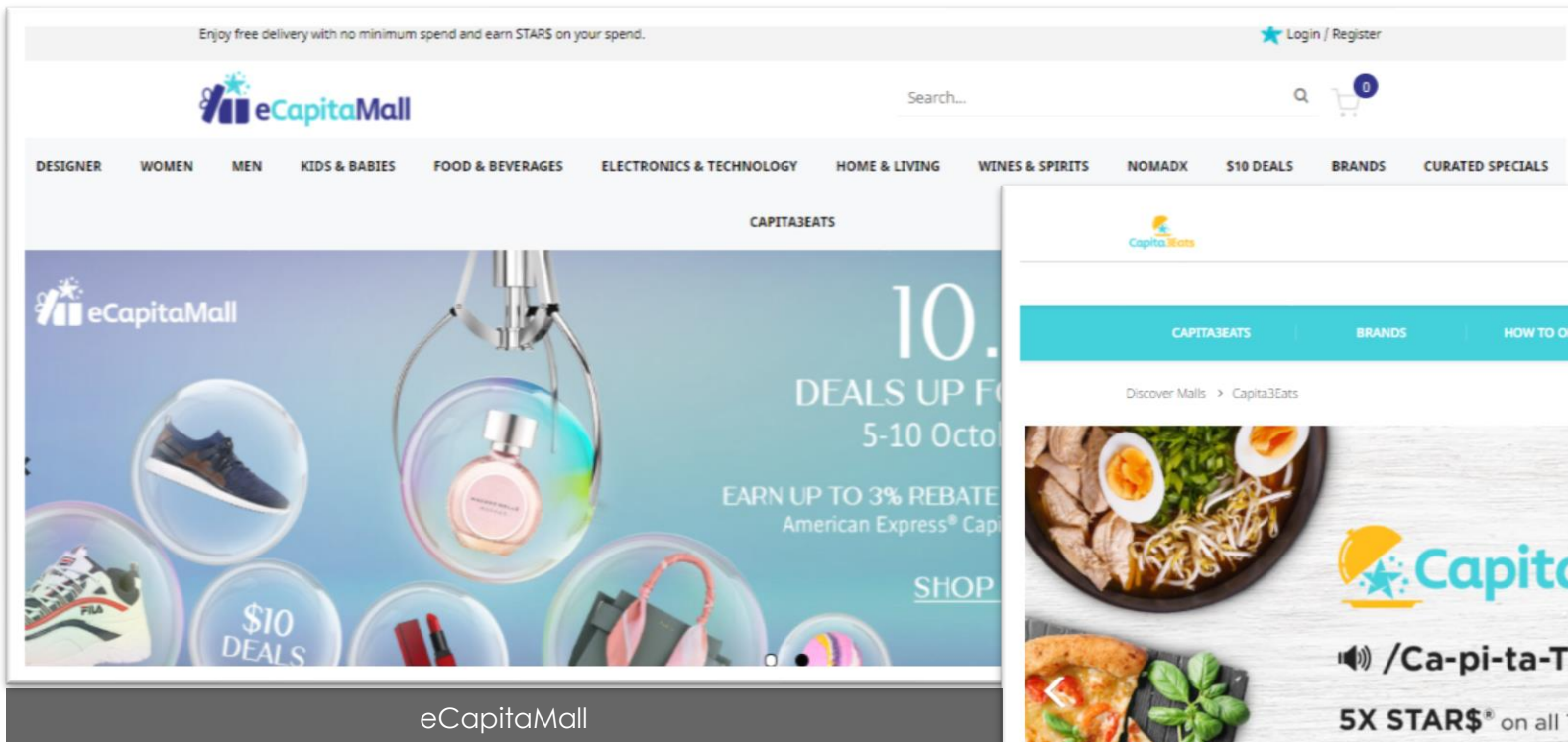


Partnering retailers looking to grow and expand footprint



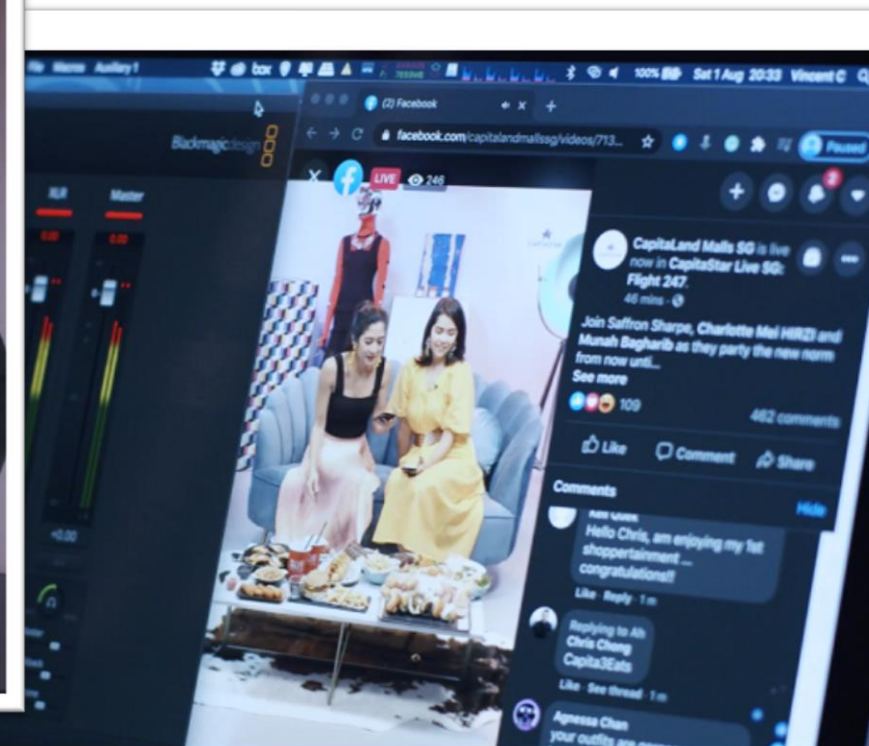
Capturing consumers and complementing tenants' sales via twin digital platforms

Tapping on CapitaLand's CapitaStar platform and its membership base of around 1.1 million; on track to onboard 500 tenants by end of 2020



Venturing beyond physical retail with new social retail experience

- Held first shoppertainment show “CapitaStar Live SG: Flight 24/7” with close to 90,000 views
- Showcased more than 50 brands from CapitaLand malls during the three-day six-hour livestream extravaganza



Going Forward



Pursue operational recovery and continue to stay vigilant in the next phase of reopening

Retail environment

Retail headwinds remain in FY 2020 contributed by several factors:

- Broad-based economic weakness;
- Cautious consumer sentiment evidenced by the muted retail sales in August;
- Online sales as a proportion of total retail sales was 10.9% in August; and
- Pace of tourism recovery and easing of safe management measures continue to pose operational challenges ahead.

Near-term pressure on rental reversion and occupancy as demand for retail space remains soft; impact may be mitigated by limited new retail supply⁽¹⁾ in the next five years

Easing of safe management measures by the Ministry of Health has been gradual and calibrated to ensure a safer living and working environment:

- Facilitating essential travel through business travel pilot pass;
- Enabling more employees to return to workplace safely;
- Increasing limits for worship services and marriage solemnizations and wedding receptions; and
- Gradual expansion of cinema capacities.

Transition to Phase Three of reopening of economy with potential additional support and relaxation of more safe management measures is expected to have a positive impact on the retail sector.

(1) Comprising mainly ancillary retail

Stay the course

<p>Future proof the retail ecosystem</p>	<p>Key focus areas as the economy transitions into Phase Three of reopening:</p> <ul style="list-style-type: none"> • Ensuring stakeholder health, safety and well-being; • Strengthening the retail ecosystem through omnichannel retailing; • Engaging tenants regularly and render more targeted relief support, where appropriate; • Sustaining healthy occupancy levels through proactive lease management and extending consumer outreach by leveraging technology; and • Maintaining financial resilience and flexibility through prudent capital management. 								
<p>Complete the Merger</p>	<p>Indicative timetable for Merger:</p> <table> <tr> <td data-bbox="529 729 1054 768">Wednesday, 28 October 2020</td><td data-bbox="1116 729 2372 929"> <ul style="list-style-type: none"> - Payment of the Cash Consideration to the CCT Unitholders - Crediting and issuance of the Consideration Units - Commencement of trading of the Consideration Units; the Consideration Units, together with the existing CMT Units, will trade under SGX Code: C38U </td></tr> <tr> <td data-bbox="529 958 927 996">Friday, 30 October 2020</td><td data-bbox="1116 958 2372 1143">Announcement of the amount and payment date of the Clean-up Distribution to the CMT Unitholders in respect of the period from 1 October 2020 up to the day immediately before the Effective Date i.e. 20 October 2020</td></tr> <tr> <td data-bbox="529 1172 978 1210">Tuesday, 3 November 2020</td><td data-bbox="1116 1172 2193 1258">Delisting of CCT and renaming of CMT to CapitaLand Integrated Commercial Trust</td></tr> <tr> <td data-bbox="529 1286 1054 1325">By Monday, 30 November 2020</td><td data-bbox="1116 1286 2048 1325">Payment of the Clean-up Distribution to CMT Unitholders</td></tr> </table>	Wednesday, 28 October 2020	<ul style="list-style-type: none"> - Payment of the Cash Consideration to the CCT Unitholders - Crediting and issuance of the Consideration Units - Commencement of trading of the Consideration Units; the Consideration Units, together with the existing CMT Units, will trade under SGX Code: C38U 	Friday, 30 October 2020	Announcement of the amount and payment date of the Clean-up Distribution to the CMT Unitholders in respect of the period from 1 October 2020 up to the day immediately before the Effective Date i.e. 20 October 2020	Tuesday, 3 November 2020	Delisting of CCT and renaming of CMT to CapitaLand Integrated Commercial Trust	By Monday, 30 November 2020	Payment of the Clean-up Distribution to CMT Unitholders
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Thank you

For enquiries, please contact: Ms Lo Mun Wah, Vice President, Investor Relations
Direct: (65) 6713 3667 Email: lo.munwah@capitaland.com
CapitaLand Mall Trust Management Limited (<http://www.cmt.com.sg>)
168 Robinson Road, #30-01 Capital Tower, Singapore 068912
Tel: (65) 6713 2888; Fax: (65) 6713 2999