

NEWS RELEASE

ASCOTT EXPANDS ITS WORLD'S FASTEST GROWING BRAND CITADINES IN INDONESIA WITH THE OPENING OF CITADINES BERAWA BEACH BALI

The serviced residence offers guests a safe home, award-winning services and exclusive benefits for Ascott Star Rewards members

Singapore, 11 February 2021 - CapitaLand's wholly owned lodging business unit, The Ascott Limited (Ascott), has opened Citadines Berawa Beach Bali in the heart of Canggu, a destination on the South coast of Bali, Indonesia. The 224-unit serviced residence is a stone's throw away from Berawa Beach and is surrounded by a plethora of cafes, restaurants, retail and recreational options. It is also a 20-minute drive to Seminyak, a landmark tourist destination with high-end shops, bars, and restaurants. The property is just a 30-minute drive from the Ngurah Rai International Airport. With Citadines Berawa Beach Bali, Ascott has over 150 properties and more than 23,000 units across over 40 cities in Indonesia, reinforcing Ascott's position as the largest international owner and operator of serviced residences and hotels in Indonesia.

Mr Ervin Yeo, Ascott's Managing Director for Southeast Asia, said: "Indonesia is one of Ascott's largest markets in Southeast Asia. Despite COVID-19, Ascott has remained resilient with a strong base of long-stay guests and corporates who value the home comfort, privacy and security of our serviced residences. Citadines is our fastest growing brand globally with more than 160 properties and over 29,000 units in 25 countries. We see the potential for our Citadines brand to flourish and resonate with the guests in Bali. We plan to open five more Citadines-branded properties in Jakarta, Bandung and Batam. The opening of Citadines Berawa Beach Bali increases Ascott's operating properties in Indonesia to 70. We have a strong pipeline of properties to be opened in Indonesia and this includes 11 serviced residences slated to open in the next two years."

Mr Philip Lim, Ascott's Country General Manager for Indonesia, said: "Citadines Berawa Beach Bali caters to guests on long and short stay, ideal for expatriates, corporate and leisure travellers as well as digital nomads who are visiting or based in the island. Whether to live, work or play, Citadines Berawa Beach Bali offers safe, spacious and well-designed apartments that come with separate living and dining areas and a fully equipped kitchen. Guests can enjoy Ascott's award-winning services and the excellent facilities within the property, including the rooftop sky pool and the Lemon & Salt Bar & Sky Lounge – a picturesque spot to unwind and enjoy the sunset. Guests can also explore stunning beaches, exciting food & beverage options and traditional local markets nearby. Citadines Berawa Beach Bali is the perfect spot to stay and enjoy the vibrancy of Canggu."

Citadines Berawa Beach Bali is designed with an eclectic mix of contemporary and traditional Balinese styles with generous greenery and social spaces. It offers studios, deluxe and executive suites, one- and two-bedroom apartments, as well as a presidential suite with a private pool. Each apartment features a fully equipped kitchen, a balcony, separate bedroom, private bathroom,

"we define global living"

living area, flat-screen TV, and complimentary unlimited WiFi. The apartments can also be converted into private work suites, offering a conducive and creative environment for digital nomads to work. The property features facilities such as a gymnasium, function and meeting rooms, a children's playroom, swimming pools at the rooftop and ground floor, a rooftop sky lounge, and launderette. Citadines Berawa Beach Bali is also a pet-friendly property with a pet playground at the rooftop for guests and their pets.

Opening promotion starts from IDR 650,000++ per night for Ascott Star Rewards members

To celebrate the opening of Citadines Berawa Beach Bali, members of Ascott's loyalty programme, Ascott Star Rewards (ASR), can enjoy 35% off the Best Flexible Rate. Guests can book a stay from IDR 650,000++ per night or IDR 750,000++ per night which includes breakfast for two, complimentary room upgrades, early check-in or late check-out. ASR members can also earn double ASR points with each stay. Guests can sign up for a complimentary ASR membership [here](#). For more information on Citadines Berawa Beach Bali, please visit [here](#).

Guests can also book the 'Workcation' package at Citadines Berawa Beach Bali as a private workspace and benefit from the apartment's amenities and facilities at the property. Prices start from IDR 600,000++ per night for a minimum of seven nights, or IDR 15,000,000++ per month. For more information or reservations, please email reservation.cbbb@the-ascott.com.

Citadines Berawa Beach Bali offers guests a safe home away from home through its 'Ascott Cares' commitment to deliver stringent hygiene and cleanliness standards as well as safe distancing measures. This includes intensified cleaning and disinfecting of the property; having housekeeping attendants wear masks and gloves when cleaning the apartments; conducting daily temperature screening for all staff, guests and visitors; having them complete health and travel declaration forms; as well as having signages and markings to remind guests and staff to keep a safe distance from each other. For more information on 'Ascott Cares', please visit [here](#).

In Indonesia, Ascott manages seven operating serviced residences in Jakarta and Surabaya – [Ascott Jakarta](#), [Ascott Kuningan Jakarta](#), [Ascott Sudirman Jakarta](#), [Ascott Waterplace Surabaya](#), [Somerset Berlian Jakarta](#), [Somerset Grand Citra Jakarta](#), [Citadines Rasuna Jakarta](#), as well as one hotel in Semarang – [Oak Tree Emerald Hotel Semarang](#). Ascott has also invested in TAUZIA Hotels Management, one of the largest hotel operators in Indonesia. In 2021, Ascott's upcoming properties in Indonesia include [Somerset Sudirman Jakarta](#) to be opened by 1Q 2021, as well as [Somerset Asia Afrika Bandung](#), [Somerset Samator Surabaya](#), [Citadines Gatot Subroto Jakarta](#), [Citadines Kings Bandung](#) and [Citadines Sudirman Jakarta](#).

About The Ascott Limited

The Ascott Limited (Ascott) is a Singapore company that has grown to be one of the leading international lodging owner-operators. Ascott's portfolio spans more than 190 cities across over 30 countries in Asia Pacific, Central Asia, Europe, the Middle East, Africa and the USA.

Ascott has more than 70,000 operating units and over 52,000 units under development, making a total of more than 122,000 units in over 770 properties.

The company's serviced apartment, coliving and hotel brands include Ascott The Residence, The Crest Collection, Somerset, Quest, Citadines, lyf, Préférence, Vertu, Harris, Citadines Connect, Fox, Yello, Fox Lite and POP!.

Ascott's loyalty programme, Ascott Star Rewards, offers exclusive benefits to its members when they book directly with Ascott for their stays at its participating properties.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced apartment with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning brands that enjoy recognition worldwide.

For more information, please visit www.the-ascott.com.

About CapitaLand Limited

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth about S\$133.3 billion as at 30 September 2020. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 220 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages six listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. CapitaLand launched Singapore's first REIT in 2002 and today, its stable of REITs and business trusts comprises CapitaLand Integrated Commercial Trust, Ascendas Real Estate Investment Trust, Ascott Residence Trust, CapitaLand China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

CapitaLand places sustainability at the core of what it does. As a responsible real estate company, CapitaLand contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

Visit www.capitaland.com for more information.

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