



For immediate release

NEWS RELEASE

**CMMT unitholders voted in favour of expansion of
investment mandate**
*Expansion will enable CMMT's exploration into other asset classes
beyond the retail sector*

Kuala Lumpur, 14 June 2021 – CapitaLand Malaysia Mall Trust REIT Management Sdn. Bhd. (Manager), the manager of CapitaLand Malaysia Mall Trust (CMMT), is pleased to announce that Unitholders of CMMT have voted in favour of the proposed expansion of CMMT's investment mandate (Investment Mandate Expansion). More than 350 unitholders voted at CMMT's Extraordinary General Meeting (EGM) held via electronic means today. Approximately 100% of the total number of votes were in favour of the Investment Mandate Expansion.

The Unitholders were in support of the Manager's proposal to expand CMMT's investment objective and policy beyond the retail sector and this includes commercial, office and industrial asset classes¹. Consequently, the names of CMMT and the Manager will be changed to "CapitaLand Malaysia Trust" and "CapitaLand Malaysia REIT Management Sdn. Bhd." upon obtaining the approvals of the relevant authority and Manager's shareholders respectively. The new names reflect CMMT's expanded investment mandate.

Mr Lui Chong Chee, Chairman of CMRM, said: "We are heartened by the support given by Unitholders for CMMT's Investment Mandate Expansion. The Board of Directors is aligned with the management team on this proactive move, which enables CMMT to explore other asset classes and pivot itself into new economy sectors beyond the retail sector. CMMT will be better positioned for growth by leveraging CapitaLand's expertise and gain exposure to expanded asset classes. This will enhance the Manager's ability in delivering sustainable distributions and total returns to Unitholders in the long term."

Ms Low Peck Chen, CEO of CMRM, said: "We are humbled by the confidence and trust that Unitholders have placed with us since CMMT's listing in July 2010. The accorded flexibility will enable us to invest in a comprehensive range of income producing assets, to diversify CMMT's revenue stream and to build a sector-diversified portfolio. A geographically- and sector-diversified portfolio will benefit CMMT in the long term as it enhances the resiliency of its portfolio and is less susceptible to unprecedented adverse events and unforeseeable external-led events and factors. We will continue to strengthen the performance of the existing portfolio whilst pursuing inorganic growth via acquisitions of properties in existing and new

¹ It shall include but shall not be limited to business parks, logistics facilities, warehouses, distribution centres, data centres and integrated developments.

asset classes, with financial discipline. We will also explore opportunities from both our sponsor CapitaLand and third parties.”

Having obtained the Unitholders’ approval for the Investment Mandate Expansion, the Manager and MTrustee Berhad (Trustee of CMMT) will enter into the Fifth Amended and Restated Trust Deed to formalise the proposed mandate expansion and to reflect the proposed change of names. Upon obtaining the necessary regulatory approvals, the Investment Mandate Expansion is expected to be completed by the third quarter of 2021.

About CapitaLand Malaysia Mall Trust (www.cmmt.com.my)

CapitaLand Malaysia Mall Trust (CMMT), listed on the Main Market of Bursa Malaysia Securities Berhad on 16 July 2010, is a shopping mall-focused real estate investment trust (REIT) in Malaysia with an income-producing and geographically diversified portfolio of five shopping malls and a complementary office block. With a market capitalisation of approximately RM1.4 billion as at 31 March 2021, the total asset value of CMMT is about RM4.0 billion.

CMMT invests, on a long-term basis, in income-producing real estate which is primarily used for retail purposes in Malaysia. CMMT’s portfolio of quality assets is strategically located in key urban centres across Malaysia: Gurney Plaza in Penang; three in Klang Valley – a majority interest in Sungei Wang Plaza in Kuala Lumpur; 3 Damansara and 3 Damansara Office Tower in Petaling Jaya; and The Mines in Seri Kembangan; and East Coast Mall in Kuantan, Pahang.

CMMT is managed by CapitaLand Malaysia Mall REIT Management Sdn. Bhd. – a joint venture between Singapore-listed CapitaLand Limited, one of Asia’s largest diversified real estate groups, and Malaysian Industrial Development Finance Berhad (MIDF).

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia’s largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth about S\$137.7 billion as at 31 March 2021. CapitaLand’s portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 240 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages six listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. CapitaLand launched Singapore’s first REIT in 2002 and today, its stable of REITs and business trusts comprises CapitaLand Integrated Commercial Trust, Ascendas Real Estate Investment Trust, Ascott Residence Trust, CapitaLand China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

CapitaLand places sustainability at the core of what it does. As a responsible real estate company, CapitaLand contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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