



For immediate release

NEWS RELEASE

**CapitaLand pledges S\$9 million to date to support  
COVID-19 relief efforts in Singapore, China, India and beyond**  
*Latest contribution to India addresses nationwide healthcare needs with  
medical supplies, COVID Care Centre at CapitaLand's business park and  
an oxygen-generating plant at a hospital*

**Singapore, 20 May 2021** – CapitaLand and its philanthropic arm CapitaLand Hope Foundation (CHF) have pledged almost S\$9 million in total globally since the onset of COVID-19 to support the immediate needs of communities in which it operates, including Singapore, China and India. In the latest round of aid committed this month for India, the Group's donation will be used to procure more than 1,200 emergency medical supplies such as intensive care unit (ICU) beds, oxygen concentrators, pulse oximeters, ventilators, personal protection equipment (PPE) and surgical face masks, as well as to set up a COVID Care Centre at CapitaLand's International Tech Park Bangalore. CapitaLand will also support the installation and maintenance of a 60-metric tonne oxygen-generating plant at Stanley Government Hospital in Chennai. To date, CapitaLand has committed about S\$3.2 million (approximately INR 179 million<sup>1</sup>) in support of COVID-19 relief efforts in India.

Leveraging CapitaLand's global network and resources, the first batch of emergency medical supplies comprising oxygen concentrators were delivered to India on 19 May 2021. Over the next few weeks, more supplies will be delivered to government hospitals in the states of Haryana, Karnataka, Maharashtra, Tamil Nadu and Telangana, including nine ICU beds to Jayanagar General Hospital and the Leprosy Hospital in Bangalore.

Mr Jonathan Yap, President, CapitaLand Financial, who also oversees CapitaLand's business in India, said: "CapitaLand has been contributing to the local community in India for 27 years; and it is more important than ever that we stand in solidarity with India during this difficult time. This unprecedented global crisis calls for unprecedented unity. We are doing everything we can to take care of our employees in India and stepping up our help to address critical needs across the nation. CapitaLand is mobilising our resources in various countries and in India to ensure that vital medical supplies and support reach those most affected. We have also set up a COVID Care Centre at our business park to provide additional healthcare support to employees, tenants and the neighbouring Bangalore Whitefield community. We are thankful to like-minded partners like Temasek Foundation for joining our efforts to help the vulnerable impacted by the pandemic. Through our collective efforts, we believe that India will emerge stronger from this crisis."

Mr Vinamra Srivastava, Chief Executive Officer, Business Parks, CapitaLand India, said: "India is going through a trying time right now. We have been working closely with the state

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<sup>1</sup> Exchange rate of S\$1 to INR 56.05381.

governments where we have presence, to identify the needs of local hospitals and ensure that emergency medical supplies are procured and delivered as soon as possible. Through CHF, our efforts on the ground have been significantly boosted. We are also teaming up with our customers, partners, suppliers and service providers to enhance our support as the situation evolves.”

To provide medical support for the Group’s employees, tenants and the neighbouring Bangalore Whitefield community who are asymptomatic or have mild symptoms, CapitaLand has set up a temporary COVID Care Centre at International Tech Park Bangalore. The centre will be operated by private and government hospitals and equipped with 28 beds and medical supplies such as oxygen concentrators and cylinders. An emergency ambulance will also be available for transporting patients from the centre to a hospital.

CapitaLand and its wholly owned lodging business unit, The Ascott Limited, will also provide oxygen concentrators to the COVID-19 facility at King Institute of Preventive Medicine and Research in Chennai.

Since April 2020, CapitaLand has dispatched more than 100,000 face masks, hand sanitisers, high flow nasal cannula ventilators, oximeters, PPE and thermal scanners to frontline workers in Bangalore, Chennai and Pune. CapitaLand also donated an ambulance each to the Health Departments of Chennai and Hyderabad. In October 2020, 95 smart tablets were distributed to students from low-income families at Sri Guru Harkrishan Public High School in Bangalore to enable them to attend lessons online at home.

In March 2021, CapitaLand donated N95 masks and PPE to Sri Shankara Cancer Foundation in Bangalore as well as distributed rations and safety care kits to the elderly and homeless at a shelter run by The Earth Saviours Foundation in Gurgaon. In April 2021, CapitaLand conducted two vaccination drives in International Tech Park Bangalore and International Tech Park Chennai, Taramani for its support staff, employees and their family members.

#### CapitaLand’s presence in India

CapitaLand has a strong presence in India with a portfolio of over 20 business and IT parks, industrial, lodging and logistics properties across seven cities – Bangalore, Chennai, Goa, Gurgaon, Hyderabad, Mumbai and Pune. 80% of the portfolio is under Ascendas India Trust (a-iTrust) and two private funds - Ascendas India Growth Programme<sup>2</sup> and Ascendas India Logistics Programme<sup>3</sup>, and 20% is under its balance sheet.

CapitaLand has deep expertise in India across the full real estate value chain - from owning, developing and managing properties to fund management through a-iTrust and private funds. CapitaLand is a key contributor to India’s IT industry development, having pioneered the renowned International Tech Park Bangalore in 1994.

Please refer to [Annex](#) for highlights of CapitaLand’s philanthropic support for the communities impacted by COVID-19 globally.

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<sup>2</sup> The S\$300 million Ascendas India Growth Programme was launched in 2013 with GIC as the principal investor. The programme invests in greenfield and brownfield office developments in India including their complementary uses such as residential, retail and hospitality.

<sup>3</sup> The S\$400 million Ascendas India Logistics Programme was launched in 2018 with Temasek Holdings as the principal investor. The programme targets to develop a portfolio of logistics and industrial spaces in key warehousing and manufacturing hubs.

**About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth about S\$137.7 billion as at 31 March 2021. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 240 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages six listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. CapitaLand launched Singapore's first REIT in 2002 and today, its stable of REITs and business trusts comprises CapitaLand Integrated Commercial Trust, Ascendas Real Estate Investment Trust, Ascott Residence Trust, CapitaLand China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

CapitaLand places sustainability at the core of what it does. As a responsible real estate company, CapitaLand contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

**About CapitaLand Hope Foundation ([www.capitalandhopefoundation.com](http://www.capitalandhopefoundation.com))**

CapitaLand Hope Foundation, the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's community development commitment to 'Building People. Building Communities.', by recognising that the long-term success of the company's business is closely intertwined with the health and prosperity of the communities in which it operates.

Every year, CapitaLand allocates up to 0.5% of its net operating profit to CapitaLand Hope Foundation. The Foundation is a registered charity in Singapore which promotes the social growth and development of vulnerable children with respect to their education, healthcare and shelter needs. The Foundation also strives to improve the quality of life for the vulnerable elderly through healthcare, deeper social integration and better living conditions. Going beyond donations associated with charitable giving, the Foundation also focuses on giving time and attention to its beneficiaries through advocating volunteerism. The strong commitment of volunteers embodies CapitaLand's mission to care for and contribute to the economic, environmental and social development of communities.

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## Annex

### **Highlights of CapitaLand's philanthropic support for the communities impacted by COVID-19 globally**

Since 27 January 2020, the Group has pledged almost S\$9 million to support the immediate needs of communities affected by COVID-19 globally. CapitaLand's support centres on those who are at-risk including healthcare workers, vulnerable elderly, underprivileged children and community care staff in various markets where it operates. The Group focuses on needs such as healthcare, food security, social assistance, lodging and digital inclusion.

In [Singapore](#), CapitaLand was one of the earliest companies to support the immediate needs of communities affected by COVID-19, contributing more than S\$2 million. CapitaLand has mobilised more than 1,000 staff and community volunteers and provided more than 47,000 meals and food bundles containing food, snacks and drinks, as well as laptops, refrigerators, rice and smart tablets to uplift more than 9,000 elderly and other vulnerable groups, including children from low-income families as well as community care staff.

CapitaLand set up a RMB10 million (about S\$2 million<sup>4</sup>) [healthcare fund](#) on 27 January 2020 to support China's COVID-19 relief efforts. Within two weeks of setting up the healthcare fund, the medical supplies were quickly dispatched to hospitals in Wuhan and subsequently across China. The swift response attracted like-minded corporate donors in Singapore to contribute to the healthcare fund, doubling the fund size to about RMB20 million.

CapitaLand donated 15,000 face masks to support vulnerable communities affected by COVID-19 in Japan. These include 9,000 face masks to an infant care non-governmental organisation in Tokyo. In [Malaysia](#), about S\$70,000 worth of groceries, hand sanitisers and surgical masks were distributed in Johor, Klang Valley, Kuantan and Penang to assist about 4,300 children and needy families impacted by the movement control order in Malaysia.

In Vietnam, US\$1 million (about S\$1.4 million<sup>5</sup>) worth of [COVID-19 test kits](#) were donated to the Vietnam Fatherland Front Central Committee, a government agency that oversees the country's social programmes, and Vietnam Ministry of Health. CHF, together with CapitaLand's wholly owned lodging business unit, The Ascott Limited (Ascott) collaborated with Vietnam Red Cross Society to donate [health kits](#) to more than 1,400 students at four CapitaLand Hope Primary Schools and Kindergartens in Vietnam.

Ascott contributed its management and operational expertise as a lodging provider to enhance Singapore's response to COVID-19; helping to care for healthy individuals and migrant workers in alternative accommodations. In collaboration with CHF, Ascott raised a total of US\$200,000 (S\$283,000<sup>5</sup>) through its [#StayHomeWithAscott](#) campaign, by rallying the global community to curb the spread of COVID-19 by staying home. Funds raised went towards Save the Children's food security and assistance programmes, to support about 13,000 underprivileged children affected by the pandemic.

For more information about CapitaLand's support for the communities impacted by COVID-19, visit: <https://www.capitaland.com/chfcovid19>

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<sup>4</sup> Exchange rate of RMB1 to S\$0.202.

<sup>5</sup> Exchange rate of US\$1 to S\$1.415.