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NEWS RELEASE

CapitaLand Investment announces key executive appointments

Singapore, 8 December 2022 – CapitaLand Investment Limited (CLI) announced today key executive appointments to expand its leadership team and accelerate its ongoing transformation and growth as a global real estate investment manager.

Mr Andrew Lim, currently Group Chief Financial Officer (Group CFO), will assume the newly created position of Group Chief Operating Officer (Group COO) with effect from 1 January 2023. Mr Paul Tham, currently Deputy Group CFO, will succeed Mr Lim as Group CFO on the same day.

As Group COO, Mr Lim will play a critical role to facilitate and steward CLI's deal sourcing, investment and operations in the various markets across the Group's fund and lodging platforms, enabling CLI to more effectively connect investors to our various fund and REIT vehicles in line with their investment mandates and interests. He will oversee the China business under the leadership of Puah Tze Shyang, CEO, CLI China, as well as CLI's businesses in Japan, Korea, Australia, Europe and USA, leveraging the company's on-the-ground expertise to quickly capture attractive investment opportunities in the various markets. Mr Lim will also oversee sustainability, risk management and compliance across the Group.

As Group CFO, Mr Paul Tham will oversee CLI's finance, capital management and strategy. Mr Tham joined CLI in December 2021 and has significant experience in finance, capital markets and real estate in Singapore and internationally.

In addition, CLI announced three other newly created roles and appointments.

Ms Janine Gui, currently Managing Director & Head of Group Strategic Investment, has been appointed Chief M&A Officer. Ms Kng Hwee Tin, currently CEO, China Capital Markets and CEO, Finance & Corporate Services, CLI China, has been appointed Group Chief Risk Officer. Both Ms Gui's and Ms Kng's appointments are effective 1 January 2023. The company also announced that Ms Quah Ley Hoon joined as Chief People and Culture Officer on 1 December 2022.

Mr Lee Chee Koon, Group CEO, CLI, said: "Building and strengthening our company's leadership team and capabilities is a priority for CLI as we transform and grow as a global real estate investment manager. These appointments demonstrate CLI's proactive and disciplined focus on succession planning and talent management. CLI will continually renew and expand its management bench strength to bring onboard experienced talent both at the corporate level and in our business units, as well as grow our talent from within."

“I am appreciative of Andrew’s leadership as a key architect in driving several major corporate actions in the past few years in his role as Group CFO, and supporting the company through challenging times as it steered through COVID-19 disruptions, geopolitical tensions and economic uncertainties. I am pleased that Andrew has found a capable successor in Paul, who has been a key contributor to our strategy and financial transformation efforts over the past year. With these appointments, I am confident that we will be able to run our business even more effectively and better position CLI for success as we expand internationally. I look forward to the ongoing contributions of our leaders and their teams to achieve organisational excellence in CLI and drive long-term sustainable value for all our stakeholders.”

Please refer to the Annex for the profiles of Mr Lim, Mr Tham, Ms Gui, Ms Kng and Ms Quah.

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2022, CLI had about S\$130 billion of real estate assets under management, and about S\$86 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and about 30 private vehicles across Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve net zero emissions by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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Andrew Lim
Group Chief Operating Officer (COO)
CapitaLand Investment (CLI)

Effective 1 January 2023

Andrew is Group COO at CapitaLand Investment (CLI), responsible for management oversight of the company's businesses and operations in China, Japan, Korea, Australia, Europe and USA. He also oversees the Group's Sustainability, Risk and Compliance functions.

Prior to this appointment, Andrew was Group CFO of CLI from September 2021 to December 2022. Before that, he was Group CFO of the CapitaLand Group from 2017 to 2021, where he oversaw the Group's finance functions and corporate-level mergers and acquisitions, including the landmark S\$11 billion merger with Ascendas-Singbridge in 2019. He was a key architect in the successful restructuring of the CapitaLand Group in 2021 to take its real estate development arm private and list its real estate investment management business, unlocking significant value for shareholders.

Before joining CapitaLand, Andrew was an Investment Banker at HSBC Bank for 12 years, rising to the position of Managing Director and Head of Southeast Asia Advisory Coverage, Real Estate and Hospitality.

Andrew holds a Bachelor of Commerce degree and a Master of Business Administration from the Rotman School of Business at the University of Toronto. He is also a Chartered Financial Analyst charterholder.



Paul Tham
Group Chief Financial Officer (CFO)
CapitaLand Investment (CLI)

Effective 1 January 2023

Paul is Group CFO at CLI, responsible for overseeing Group finance, treasury, tax, communications, investor relations, corporate planning and research. He also provides administrative supervision to the internal audit function.

Prior to joining CLI, Paul was CEO of Keppel REIT, managing an Asia-Pacific commercial asset portfolio. During his tenure there, he successfully drove a turnaround in the REIT's performance through a portfolio optimisation strategy and active asset management efforts. Before that, Paul was the CFO of Keppel Capital, overseeing the finance, compliance, legal and investor relations functions.

Over his career, Paul has also served as a management consultant for Bain & Company, working with leading global companies in Asia Pacific across a range of topics including financial performance management and growth strategies. Paul started his career as a structural engineer in New York.

Paul holds a Bachelor of Science degree in Civil & Environmental Engineering from Cornell University and a Master of Business Administration from Singapore Management University.



Janine Gui
Chief M&A Officer
CapitaLand Investment (CLI)

Effective 1 January 2023

Janine is Chief M&A Officer at CapitaLand Investment, responsible for leading the identification and execution of mergers & acquisitions-related opportunities globally to accelerate and scale CLI's businesses through inorganic growth.

Prior to her current role, Janine was Managing Director and Head, Group Strategic Investment, where she led and executed M&As for Singapore and international markets, including restructuring and corporate transactions. She was the deal lead for the S\$11 billion milestone merger with Ascendas-Singbridge in 2019, as well as the restructuring of the CapitaLand Group and listing of CLI in 2021. Her other former roles include leading CapitaLand International (USA), overseeing corporate asset management at Ascott including lodging M&A initiatives, and fund management.

Before joining CapitaLand Group, Janine was with the Mapletree Group, She started her career with KPMG and has more than 18 years of extensive experience in corporate finance, investment and portfolio management, and M&A-related functions across global international markets.

Janine holds a Bachelor of Accountancy (Honours) from the Nanyang Technological University, Singapore. She is a member of the Institute of Singapore Chartered Accountants.



Kng Hwee Tin
Group Chief Risk Officer
CapitaLand Investment

Effective 1 January 2023

Hwee Tin is the Group Chief Risk Officer of CapitaLand Investment, responsible for Group Risk Management and Capital Markets Compliance. She also oversees the Group Shared Services function.

Prior to her current appointment, Hwee Tin was CEO, Finance & Corporate Services, CapitaLand Investment (China), overseeing Finance, Treasury and Tax, Legal & Secretariat, Procurement, Shared Services, Technology & Digital Innovation, Risk & Compliance and Sustainability. She was concurrently CEO, China Capital Markets, responsible for tapping capital markets opportunities and supporting the growth of the investment management business in China.

Before joining CapitaLand in 2019, Hwee Tin worked in OCBC Bank, rising to Executive Director and CEO of OCBC Wing Hang Bank (China) Limited, where she was responsible for strategic and operational management.

Hwee Tin holds Bachelor's and Master's degrees in Business Administration from the National University of Singapore where she was awarded the Saw Gold Medal in Finance. She also completed the Advanced Management Program at Harvard Business School and an Executive Development Program at Wharton School at the University of Pennsylvania, USA.



Quah Ley Hoon
Chief People & Culture Officer
CapitaLand Investment (CLI)

Effective 1 December 2022

Ley Hoon is the Chief People & Culture Officer of CapitaLand Investment, overseeing matters related to HR and Administration as well as Organisational Culture development. Ley Hoon will also oversee government relations across the Group.

Prior to her current appointment, Ley Hoon was the Chief Executive of the Maritime and Port Authority Singapore (MPA) from January 2019 to September 2022, responsible for leading MPA through its digitalisation and decarbonisation transformation.

Before that, Ley Hoon was with MediaCorp from 2013 to 2018 as Chief Editor in Channel NewsAsia, where she oversaw the current affairs team producing programmes and documentaries covering local and global affairs. Ley Hoon also has more than 15 years of work experience in the public sector, working in various ministries on economic, environmental and social policies.

Ley Hoon holds a degree in Psychology from the University of Southern Queensland, a Master of Business Administration from IMD Business School in Switzerland, and a Master of Economics from the University of Pantheon Sorbonne, France.