

NEWS RELEASE

ASCOTT ACHIEVES RECORD GROWTH IN 2021 WITH 15,100 UNITS SIGNED AND HIGHEST-EVER PROPERTY OPENINGS OF OVER 8,200 UNITS

- *Secures 58 new franchise and management contracts to add over 12,500 units across Asia Pacific, Europe, Middle East and Africa*
- *Continues to grow fee income through lodging operations*

Singapore, 10 January 2022 – CapitaLand Investment Limited’s (CLI) wholly owned lodging business unit, The Ascott Limited (Ascott) has secured 15,100 units across 72 properties globally in 2021¹. This marks the fifth consecutive year Ascott has achieved record growth in units organically despite COVID-19 headwinds in the past two years. Serviced residences continue to be Ascott’s mainstay, making up over 60% of the new signings while the number of hotels secured grew in 2021.

Ascott also closed 2021 to achieve its highest-ever property openings, launching over 8,200 units in 40 properties across 25 cities and 10 countries. This is more than double the units opened in 2020. The properties opened in 2021 includes Ascott’s first Adoor-branded rental housing property, Adoor Apartment Heda Hangzhou (Xiasha) and its first lyf-branded coliving property, lyf Mid-Town Hangzhou, in China.

Mr Kevin Goh, CLI’s Chief Executive Officer for Lodging, said: “In 2021, Ascott continued with our strong growth trajectory despite COVID-19. Our record signings for the fifth consecutive year anchors Ascott’s market leading position as an international lodging operator. More than 80% of the new units secured in 2021 were under management and franchise contracts, in line with Ascott’s asset-light growth strategy. We also opened a record number of units in 2021, readying ourselves for the recovery of travel in 2022. The newly signed and opened properties will be a welcome boost to our recurring fee income, as we build on this momentum to meet our target of 160,000 units globally by 2023.”

Ascott named ‘World’s Leading Serviced Apartment Brand’ despite COVID-19

In 2021, Ascott’s unwavering efforts² to step up its operational excellence and offer guests a safe home away from home were recognised by its guests and the hospitality industry. In December 2021, Ascott won the coveted title of ‘World’s Leading Serviced Apartment Brand’ at the World Travel Awards 2021. Ascott also emerged the biggest winner at the World Travel Awards 2021 with a total of 28 accolades, the greatest number of awards won amongst serviced residence companies.

Furthermore, Ascott was recognised as the ‘Best Serviced Residence Group – Asia Pacific’ at the Travel Weekly Asia 2021 Readers’ Choice Awards for the sixth consecutive year. Ascott also won ‘Best Serviced Residence Brand’ in Asia Pacific and ‘Best Serviced Apartment Company’ in the

¹ For highlights of some of the newly secured properties, please see Annex A

² For key initiatives by Ascott in 2021, please see Annex C

United Kingdom at the Business Traveller Awards 2021, retaining the former title for 18 consecutive years since the award category was introduced in 2004.

Mr Goh added: “As a vertically integrated company, Ascott remains committed to delivering greater value for our guests, enhancing our loyalty programme, Ascott Star Rewards (ASR), providing our guests with more ways to enjoy ASR benefits, strengthening our corporate relationships and tapping on technology to provide us with an edge over our competition.”

Ascott continues to see strong domestic demand in China; opens first rental housing property in the country

Out of the 28 newly signed properties in the last five months, 11 properties are located in China. Ascott’s footprint in China is set to grow to more than 39,000 units in over 180 properties across more than 40 cities. Ascott’s resilient base of long-stay corporate guests and the strong domestic leisure travel market have enabled Ascott’s serviced residences in China to achieve robust occupancy rates. In 2021, Ascott’s properties in China’s tier one cities Beijing, Guangzhou, Shanghai and Shenzhen achieved an average occupancy rate of over 80%, exceeding the market average of around 57% for the same period.

Ascott has also tapped on its expertise in the extended-stay segment to expand in the rental housing sector in China. In addition to opening its first rental housing property in the country, Adoor Apartment Heda Hangzhou (Xiasha), Ascott signed an Adoor-branded property in Xi’an in 2021 which is slated to open in 2023. Ascott’s expansion in the rental housing sector leverages the growing demand from young and mobile professionals as well as returning students from abroad who are seeking to rent fully-furnished homes in the tier one and tier two cities on a longer-term basis in China. To date, Ascott has a total of 23 rental housing properties with over 3,200 units across 11 cities in China and Japan.

Ascott expands its global presence

Through the 28 newly secured properties, Ascott will expand its geographical reach to new cities such as Boao and Sanya in China; as well as Padang Pariaman and Tasikmalaya in Indonesia. Ascott has also entered Cameroon and Nigeria with the signing of its first property in the capital cities of Yaoundé and Lagos respectively.

In addition, Ascott will further strengthen its presence in Melbourne in Australia; Vienna in Austria; Guangzhou, Shanghai, Shenzhen, Tianjin, Wuhan, Wuxi, Xi’an and Zhuhai in China; Addis Ababa in Ethiopia; Bandung, Bekasi, Jakarta and Yogyakarta in Indonesia; Bangkok in Thailand; and Ho Chi Minh City in Vietnam. The properties are slated to open between 2022 and 2026.

Ascott achieves record growth in units in Vietnam

In 2021, Ascott secured a record of about 3,000 new units in Vietnam, exceeding its full year signings in the country in the previous years. This includes Ascott’s partnership with Sun Group, one of the biggest real estate developers in Vietnam. Ascott will manage the country’s largest serviced residence integrated development, comprising 1,905 units across three distinct serviced residence brands within the Tay Ho View Complex in Hanoi. The iconic integrated development will be Hanoi’s new landmark, transforming the city’s skyline and rejuvenating the city’s exclusive

waterfront Tay Ho district. The three serviced residences are expected to open in phases from 1Q 2023.

About The Ascott Limited

The Ascott Limited (Ascott) is a Singapore company that has grown to be one of the leading international lodging owner-operators. Ascott's portfolio spans more than 200 cities across over 30 countries in Asia Pacific, Central Asia, Europe, the Middle East, Africa and the USA.

Ascott has more than 76,000 operating units and about 57,000 units under development, making a total of more than 133,000 units in over 800 properties.

The company's serviced apartment, coliving and hotel brands include Ascott The Residence, The Crest Collection, Somerset, Quest, Citadines, lyf, Préférence, Vertu, Harris, Citadines Connect, Fox, Yello, Fox Lite and POP!.

Ascott's loyalty programme, Ascott Star Rewards, offers exclusive benefits to its members when they book directly with Ascott for their stays at its participating properties.

Ascott, a wholly owned subsidiary of CapitaLand Investment Limited, pioneered Asia Pacific's first international-class serviced apartment with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning brands that enjoy recognition worldwide.

For more information, please visit www.discoverasr.com.

About CapitaLand Investment Limited

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2021, CLI had about S\$120.8 billion of real estate assets under management, and about S\$84.3 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and 30 private funds across the Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover integrated developments, retail, office, lodging and new economy sectors such as business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through its full stack of investment management and operating capabilities. As the listed investment management business arm of the CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm. Being a part of the well-established CapitaLand ecosystem differentiates CLI from other REIMs.

As part of the CapitaLand Group, CLI places sustainability at the core of what it does. As a responsible real estate company, CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

Visit <http://www.capitalandinvest.com/> for more information.

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ANNEX A: Highlights of some of Ascott's newly secured properties

Cameroon

Citadines City Centre Yaoundé (Tentative Name) (Opening 2024)

Citadines City Centre Yaoundé is Ascott's first serviced residence in Cameroon. Strategically located in heart of the capital city Yaoundé, the property is home to a vibrant neighbourhood of eateries and is close to the Bastos district, where many foreign embassies are situated. Citadines City Centre Yaoundé will offer 150 studio, one- and two-bedroom apartments as well as facilities including a restaurant and a swimming pool.

China

Ascott Dadonghai Bay Sanya (Tentative Name) (Opening 2023)

三亚雅诗阁大东海服务公寓 (暂定名)

Located in Hainan's Sanya, one of China's major tourist destinations, Ascott Dadonghai Bay Sanya is a 15-minute drive to the central business district and Sanya Railway Station as well as a 40-minute drive to Sanya Phoenix International Airport. Dadonghai Beach and a shopping mall are within a five-minute drive from the serviced residence. Ascott Dadonghai Bay Sanya will offer 200 studio and one- to three-bedroom apartments as well as facilities including a children's playroom, a gymnasium, an outdoor garden, a restaurant, a sauna and steam room, a swimming pool and a yoga studio.

Ascott Taihu New City Wuxi (Tentative Name) (Opening 2024)

无锡雅诗阁太湖新城国际社区服务公寓 (暂定名)

Somerset Taihu New City Wuxi (Tentative Name) (Opening 2024)

无锡盛捷太湖新城国际社区服务公寓 (暂定名)

Wuxi Taihu New City International Residence (Tentative Name) (Opening 2024)

无锡太湖新城国际社区 (暂定名)

Ascott Taihu New City Wuxi, Somerset Taihu New City Wuxi and Wuxi Taihu New City International Residence are located along Lixin Avenue, an arterial road in Binhu district near Taihu New City central business district. The properties are within walking distance to Nanwai King's College International School and a 35-minute drive to Sunan Shuofang International Airport.

Ascott Taihu New City Wuxi will offer 270 studio and one- to three-bedroom apartments as well as facilities including a breakfast lounge, a children's room, a gymnasium, a residents' lounge, a spa, a swimming pool and a video room. Somerset Taihu New City Wuxi will offer 177 two- to three-bedroom apartments as well as facilities including a breakfast lounge, a children's room, a gymnasium, a residents' lounge, a spa and a video room. Wuxi Taihu New City International Residence will offer 550 studio and one- to three-bedroom apartments as well as facilities including a multifunction room.

Ascott Wuchang Riverside Wuhan (Tentative Name) (Opening 2026)

武汉雅诗阁滨江君和服务公寓 (暂定名)

Ascott Wuchang Riverside Wuhan is located in the prime Wuchang Riverside Business District and is within walking distance to Yangtze River. Attractions such as Simeitang Park, Wuhan Greenland shopping mall and Wuhan Wanda Centre are within a 10-minute drive from the serviced residence. Ascott Wuchang Riverside Wuhan is a short walk to Xujiapeng Metro Station and a 45-minute drive to Wuhan Tianhe International Airport. The serviced residence will offer 256 studio and one- to three-bedroom apartments as well as facilities including function rooms, a gymnasium, a residents' lounge and a swimming pool.

Ascott Yuexiu Guangzhou (Tentative Name) (Opening 2024)

广州雅诗阁越秀服务公寓 (暂定名)

Strategically located at the junction of Xiaobei Road and Yuexiu North Road, Ascott Yuexiu Guangzhou is surrounded by cafes, offices and restaurants. Beijing Road Commercial Street, Guangzhou Railway Station, Huanshi East Road Central Business District and Xiaobei Station are within a 15-minute drive from the serviced residence. Ascott Yuexiu Guangzhou will offer 210 studio and one- to two-bedroom apartments as well as facilities including a children's playroom, a gymnasium, meeting rooms, an outdoor garden, a residents' lounge, a restaurant, a sauna and steam room, a swimming pool, a video room and a yoga studio.

Somerset Shanglin Road Xi'an (Tentative Name) (Opening 2023)

西安盛捷上林路服务公寓 (暂定名)

Adoor Apartment Shanglin Road Xi'an (Tentative Name) (Opening 2023)

西安雅遇长租公寓 (上林路) (暂定名)

Located in Xixian, the up-and-coming central business district of Xi'an, the properties are primely situated above the Shanglinlu Station, which will facilitate easy access to attractions and Xi'an Xianyang International Airport. The properties are also a 15-minute drive to the E'Pang Palace High-Speed Railway Station.

Somerset Shanglin Road Xi'an will offer 170 studio, one- and two-bedroom apartments as well as facilities including a children's playground, a gymnasium, a residents' lounge and a restaurant. Adoor Apartment Shanglin Road Xi'an will offer 238 units comprising studio, one- and two-bedroom apartments as well as facilities including a parking garage.

Somerset Taihu New City CBD Wuxi (Tentative Name) (Opening 2022)

无锡盛捷太湖新城CBD服务公寓 (暂定名)

Located in the heart of Taihu New City central business district (CBD), Somerset Taihu New City CBD Wuxi is part of a mixed-development that also comprises retail and office components. The serviced residence is surrounded by cafes, restaurants and schools. It is primely situated above Wudu Road Station, which will facilitate easy access to the rest of the city, and is a 35-minute drive to Sunan Shuofang International Airport. Somerset Taihu New City CBD Wuxi will offer 144 studio, one- and two-bedroom apartments as well as facilities including a breakfast lounge, a game room, a gymnasium, a reading room and a spa.

Somerset Taiziwan Shenzhen (Tentative Name) (Opening 2023)

深圳盛捷太子湾服务公寓 (暂定名)

Located in Shekou, one of the earliest developed areas in Shenzhen, Somerset Taiziwan Shenzhen is part of a mixed-use development that also comprises an office and a retail component. The serviced residence is a five-minute drive to Taiziwan Cruise Port, a 20-minute drive to Bao'an Central District, a 30-minute drive to Futian High-Speed Railway Station and Shenzhen Bay Port as well as an hour's drive to Shenzhen Bao'an International Airport. Attractions such as Sea World, Nanshan Park and Tianhou Museum are within a 10-minute drive from the serviced residence. Somerset Taiziwan Shenzhen will offer 79 studio and one- to three-bedroom apartments as well as facilities including a breakfast lounge and a gymnasium.

Somerset Xingdi Shanghai (Tentative Name) (Opening 2024)

上海盛捷星邸服务公寓 (暂定名)

Located in Minhang, south of Shanghai city centre, Somerset Xingdi Shanghai is surrounded by cafes, restaurants and schools. The serviced residence is a five-minute walk to Shujianlu Station, a 20-minute drive to Shanghai Railway Station as well as a 25-minute drive to Shanghai Hongqiao International Airport and Shanghai Hongqiao Railway Station. Somerset Xingdi Shanghai will offer 460 one- to three-bedroom apartments as well as facilities including a breakfast lounge, a children's playroom, a gymnasium, a residents' lounge and a swimming pool.

Citadines Hope City Boao (Tentative Name) (Opening 2023)

博鳌馨乐庭乐城公寓酒店 (暂定名)

Strategically located within the Hainan Boao Lecheng International Medical Tourism Pilot Zone, Citadines Hope City Boao is a short walk to Wanquan River. Boao High-Speed Railway Station and Qionghai Bo'ao Airport are within a 10-minute drive from the serviced residence. Citadines Hope City Boao will offer 250 studio, one- and two-bedroom apartments as well as facilities including a children's playroom, a gymnasium, a residents' lounge, a restaurant, a sauna and steam room, a video room and a yoga studio.

Ethiopia

Ascott Kazanchis Addis Ababa (Opening 2024)

Located in Kazanchis, the central business district of Addis Ababa, Ethiopia's capital and business hub, Ascott Kazanchis Addis Ababa is a short distance from the National Palace, 800 metres from UNECA Conference Centre and a 10-minute drive from the Addis International Airport. Guests will enjoy a wide choice of dining and entertainment options with a string of restaurants and bars. The serviced residence will offer 190 units of well-appointed studio, one- and two-bedroom apartments as well as facilities including a gymnasium, meeting and conference rooms, a restaurant and a swimming pool.

Indonesia

FOX Lite Grogol Jakarta (Tentative Name) (Opening 2022)

FOX Lite Grogol Jakarta is located at the intersection of bustling thoroughfares Daan Mogot Road and S. Parman Road. Surrounded by banks, medical facilities, schools and shopping malls, the hotel is a 25-minute drive to Soekarno-Hatta International Airport. Attractions such as Palm Bay Water Park, Museum MACAN and a nature reserve are within a 35-minute drive from the hotel. FOX Lite Grogol Jakarta will offer 60 rooms as well as facilities including a cafeteria and a minimart.

HARRIS Hotel Tasikmalaya (Tentative Name) (Opening 2025)

HARRIS Hotel Tasikmalaya is located in the heart of Tasikmalaya, the centre for business, services, logistics and trade in the eastern part of West Java. Part of a mixed-use development that also comprises a medical facility, the hotel is surrounded by cafes, restaurants, schools and shopping malls. HARRIS Hotel Tasikmalaya is a 10-minute drive to Tasikmalaya Train Station and a 20-minute drive to Tasikmalaya Airport. Attractions such as TeeJay Waterpark, Alun-Alun Kota Tasikmalaya and Tasikmalaya Great Mosque are within a 10-minute drive from the hotel. HARRIS Hotel Tasikmalaya will offer 150 rooms as well as facilities including a gymnasium, a kids' club, meeting rooms, a spa and a swimming pool.

M+ Residence Bekasi (Tentative Name) (Opening 2023)

M+ Residence Bekasi is strategically located in the central business district of Bekasi, one of Indonesia's key industrial centres. The property is part of a mixed-use development comprising a school and a shopping mall. M+ Residence Bekasi is a five-minute walk to Bekasi Timur Station and a 45-minute drive to Halim Perdanakusuma International Airport. The serviced residence will offer 208 studio and one- to three-bedroom apartments as well as facilities including a basketball court, a guest lounge, a gymnasium, a jogging track, a launderette and a swimming pool.

Vertu Resort and Conventions Anai, West Sumatra (Tentative Name) (Opening 2024)

Strategically located along the main road connecting major cities Padang and Bukittingi, Vertu Resort and Conventions Anai, West Sumatra will be the province's first five-star hotel. Nestled amid lush greenery, the hotel is surrounded by nature reserves, providing a tranquil retreat for guests. Attractions such as Lembah Anai Waterfall and Puncak Anai national reserve are within a 10-minute drive from the hotel. Vertu Resort and Conventions Anai, West Sumatra will offer 138 rooms as well as facilities including a ballroom, a gymnasium, a kids' club, a restaurant, a spa and a swimming pool.

Nigeria

Citadines PurpleLekki Lagos (Opening 2023)

Located along Freedom Way in Lekki, Lagos, the economic capital of Nigeria, Citadines PurpleLekki Lagos is part of a mixed-use development that also comprises dining, entertainment, offices and shopping components. Citadines PurpleLekki Lagos will offer 157 studio and one- to four-bedroom apartments as well as facilities including a gymnasium, meeting rooms and a residents' lounge.

Thailand

Somerset Riverside Bangkok (Opening 2022)

Located by the banks of the Chao Phraya River and boasting its own boat pier, Somerset Riverside Bangkok will have direct access to the famous river's plethora of malls, cafes, bars and restaurants such as Asiatique, Lhong 1919, The Jam Factory, and ICONSIAM. Guests can also enjoy easy connection to the Taksin Boat Pier, BTS Skytrain, The Gold Line and other land transport systems to reach central Bangkok as well as its world-class financial, entertainment and arts districts. Somerset Riverside Bangkok will offer 52 one- to three-bedroom apartments as well as facilities including a food & beverage area, a gymnasium, a multifunction court and a swimming pool.

Vietnam

lyf Thao Dien Saigon (Opening 2024)

Located in Thao Dien, one of Vietnam's most vibrant and creative districts, lyf Thao Dien Saigon is surrounded by international schools, cafes, restaurants and bars. Guests can admire the picturesque view of Saigon River from the coliving property, which is a 10-minute drive to Vincom Mega Mall and MM Mega Market mall as well as a 15-minute drive to the central business district. lyf Thao Dien Saigon will offer 150 units comprising 'One of a Kind' and 'One of a Kind Plus' studios as well as 'All Together' apartments. Guests can look forward to communal amenities such as the 'Bond' social kitchen, the 'Burn' social gym, the 'Connect' coworking zone and a swimming pool.



ANNEX B: Highlights of some of Ascott's newly opened properties

China

Ascott New District Wuxi (Opened in December 2021)

无锡雅诗阁新发服务公寓

Citadines New District Wuxi (Opened in December 2021)

无锡馨乐庭新发公寓酒店

Strategically located within the National Ecological Industrial Demonstration Park, Ascott New District Wuxi and Citadines New District Wuxi are a short drive to Wanda Plaza, Wuxi New District High-Speed Railway Station and Boston International School. The properties are also a 10-minute drive to Sunan Shuofang International Airport as well as a 15-minute drive to attractions such as Bailian Outlets Square and Wuxi Sunac Land.

Ascott New District Wuxi offers 185 studio and one- to three-bedroom apartments as well as facilities including a children's playroom, a gymnasium, an indoor heated swimming pool, an outdoor mini golf course, a restaurant, a residents' lounge and a yoga studio. Citadines New District Wuxi offers 110 studio, one- and two-bedroom apartments as well as facilities including a fitness centre, a launderette and a restaurant.

Ascott Sunland Shanghai (Opened in September 2021)

上海雅诗阁森兰服务公寓

Ascott Sunland Shanghai is located within the Waigaoqiao Free Trade Zone, a key commercial hub with many prominent local and international corporations in Pudong area, a prestigious district in Shanghai. The serviced residence is surrounded by an international school, Sunland Mall, Sunland Garden City, supermarkets and traditional houses like the Peony Garden. The property is a five-minute walk to Zhouhai Road Station and a 40-minute drive to Shanghai Pudong International Airport. Ascott Sunland Shanghai offers 206 one- to four-bedroom apartments as well as facilities including a children's playroom, a function room, a gymnasium, a restaurant and a rooftop swimming pool.

Somerset Airport Zone Tianjin (Opened in December 2021)

天津盛捷空港云筑服务公寓

Somerset Airport Zone Tianjin is located in the heart of Tianjin Airport Economic Area, surrounded by medical facilities, international schools, and shopping malls such as SM City Tianjin and Woli Plaza, as well as golf courses and theme parks. The serviced residence is situated close to the Beijing-Tianjin-Tanggu Expressway which facilitates easy access to Beijing, Binhai New District and Tianjin city centre. The property is a 15-minute drive to Airport Economic Area Station and Tianjin Binhai International Airport, as well as a 40-minute drive to the city centre. Somerset Airport Zone Tianjin offers 78 two- and three-bedroom apartments as well as facilities including a children's playroom, a gymnasium, a residents' lounge, a video room and a yoga studio.

Somerset Hongkou Riverside Shanghai (Opened in August 2021)

上海盛捷虹口外滩界服务公寓

Somerset Hongkou Riverside Shanghai is situated along the bustling North Sichuan Road and is close to the North Bund, a core business district at the confluence of Huangpu River and Suzhou Creek. Guests can enjoy time away from the city by visiting the nearby North Sichuan Road Park and Aisi Children's Park. The serviced residence is a five-minute walk to North Sichuan Road Station, which will facilitate easy access to attractions such as Huaihai Road and People's Square. The property is a 15-minute drive to Lujiazui Financial District and Shanghai Railway Station as well as an hour's drive to Shanghai Pudong International Airport. Somerset Hongkou Riverside Shanghai offers 210 studio, one- and two-bedroom loft apartments as well as facilities including a gymnasium, a residents' lounge and a spa.

Citadines Songhong Road Shanghai (Opened in December 2021)

上海馨乐庭淞虹路服务公寓酒店

Strategically located within Hongqiao Linkong Economic Zone and near to Hongqiao Integrated Transport Hub, Citadines Songhong Road Shanghai is surrounded by medical facilities, parks, schools and shopping malls. The serviced residence is a five-minute drive to Shanghai Hongqiao International Airport and Hongqiao Railway Station. Citadines Songhong Road Shanghai is a short walk to Songhong Road Metro Station, which will facilitate easy access to Jing'an Temple, Nanjing Road Pedestrian Street and Zhongshan Park. The property is part of a mixed-use development that also comprises a shopping mall. Attractions such as Xinjing Park and Xianxia Golf Course are within a five-minute drive from the serviced residence. Citadines Songhong Road Shanghai offers 108 studio and one-bedroom apartments as well as facilities including a gymnasium, a launderette, a multifunction room, a parking garage and a residents' lounge.

Citadines Wulin New Town Hangzhou (Opened in September 2021)

杭州中冶馨乐庭武林新城公寓酒店

Citadines Wulin New Town Hangzhou is located in the heart of Gongshu District, which is earmarked for development into an area of high ecological value, quality of life and economic growth. Situated at the intersection of Dongxin Road and Shixiang Road, the serviced residence is surrounded by eateries and retail outlets. The property is a 30-minute drive to Hangzhou Railway Station and the scenic West Lake as well as an hour's drive to Hangzhou International Airport. Citadines Wulin New Town Hangzhou offers 350 studio and one-bedroom apartments as well as facilities including a breakfast lounge, a function room, a gymnasium and a launderette.

Adoor Apartment Heda Hangzhou (Xiasha) (Opened in November 2021)

杭州和达雅遇长租公寓 (下沙)

Adoor Apartment Heda Hangzhou (Xiasha) is located in the Hangzhou Economic and Technological Development Zone. Situated within an industrial park, the rental housing property is surrounded by many prestigious universities and prominent international corporations. Restaurants, retail outlets and supermarkets are within the vicinity. Adoor Apartment Heda Hangzhou (Xiasha) is a five-minute walk to the South Wenhai Road Metro Station. Attractions such as Zhejiang Science and Technology Museum, City God Pavilion and Former Residence of Hu Xueyan are within a 40-minute drive from the property. Adoor Apartment Heda Hangzhou

(Xiasha) offers 136 units comprising studio, one- and two-bedroom apartments as well as facilities including coworking spaces, a gymnasium, a launderette and a residents' lounge.

Indonesia

Somerset Sudirman Jakarta (Opened in November 2021)

Somerset Sudirman Jakarta is a stone's throw away from Bendungan Hilir and its plethora of dining options. The Mintohardjo Navy Hospital is also within the vicinity. Somerset Sudirman Jakarta is a 10-minute drive to well-known Plaza Senayan and Senayan City shopping malls as well as a 15-minute drive to Sudirman Central Business District. The serviced residence is also within easy access to Central and South Jakarta and is a 30-minute drive from the Soekarno Hatta International Airport. Somerset Sudirman Jakarta offers 177 units ranging from hotel rooms to studio, one- and two-bedroom apartments, as well as facilities including a barbecue area, a children's playground, a fitness corner, a jacuzzi, a jogging track, a launderette, meeting rooms, a residents' lounge, a sauna and a swimming pool.

Kimaya Braga Bandung by HARRIS (Opened in December 2021)

Kimaya Braga Bandung by HARRIS is located within the historical district of Bandung city centre. The hotel is near the famous Braga street where guests can find chic cafes, boutiques and restaurants. Kimaya Braga Bandung by HARRIS is also surrounded by shopping malls, schools and parks. The hotel is a 10-minute drive to Bandung Station and a 25-minute drive to Husein Sastranegara International Airport. Attractions such as Centrum Million Balls, Bandung City Hall Park, Museum of the Asian-African Conference and Traffic Park Ade Irma Suryani are within a 10-minute drive from the hotel. Kimaya Braga Bandung by HARRIS offers 193 rooms as well as facilities including a gymnasium, meeting rooms, a restaurant, a spa and a swimming pool.

Kimaya Slipi Jakarta by HARRIS (Opened in December 2021)

Kimaya Slipi Jakarta by HARRIS is located in West Jakarta and is near Jakarta Convention Centre, one of the biggest convention centres in Indonesia. The hotel is surrounded by medical facilities, offices, restaurants and schools. Kimaya Slipi Jakarta by HARRIS is a five-minute drive to Palmerah Station and a 40-minute drive from Halim Perdanakusuma Airport. Attractions such as National Museum of Indonesia, National Monument Park, Cattleya City Park and Museum of Textile within a 10-minute drive from the hotel. Kimaya Slipi Jakarta by HARRIS offers 340 rooms as well as facilities including a gymnasium, meeting rooms, a restaurant and a swimming pool.

Kimaya Sudirman Yogyakarta by HARRIS (Opened in December 2021)

Located in the heart of Yogyakarta, one of the foremost cultural centres in Indonesia, Kimaya Sudirman Yogyakarta by HARRIS is surrounded by medical facilities, offices, restaurants, schools and shopping malls such as Galeria Mall which is a short walk away. The hotel is 10-minute drive to Yogyakarta Railway Station and a 25-minute drive to Adisucipto International Airport. Attractions such as Gembira Loka Zoo, The Palace of Yogyakarta, Central Museum of the Air Force and Tugu Monument within a 20-minute drive from the hotel. Kimaya Sudirman Yogyakarta by HARRIS offers 202 rooms as well as facilities including a bar, a gymnasium, meeting rooms, a kids' club, a restaurant, a spa and a swimming pool.

Philippines

Somerset Central Salcedo Makati (Opened in November 2021)

Centrally located in Makati City which lies in the heart of Manila, Somerset Central Salcedo Makati is surrounded by bars, restaurants and popular shopping malls such as Glorietta, Greenbelt, and Landmark. Attractions such as Ayala Museum, Greenbelt Chapel, Guadalupe Ruins, Legazpi Active Park and Poblacion are within a 10-minute drive from the serviced residence. Somerset Central Salcedo Makati offers 285 studio and one- to three-bedroom apartments as well as facilities including a children's playroom, a fitness zone, a multifunction room, a launderette, a restaurant and a swimming pool.



ANNEX C: Highlights of Ascott's efforts in achieving operational excellence

World's first hospitality company to offer a comprehensive suite of global telehealth, telecounselling and travel security advisory to guests

In May 2021, Ascott announced a global partnership with International SOS, where guests can receive on-demand quality care from medical and security experts. The complimentary services are part of Ascott's enhanced '[Ascott Cares](#)' commitment to provide stringent hygiene and safety standards, wellness support and implement sustainable practices.

Unifies lodging brands on one global online travel booking platform on discoverasr.com

In July 2021, Ascott launched [discoverasr.com](#), a single global online travel booking platform that provides guests with one-stop access to Ascott's more than 400 serviced apartments, coliving spaces and hotels with a total of about 77,000 units, across more than 130 cities in over 30 countries, of which more than 10,000 units across 62 properties under TAUZIA Hotel Management (TAUZIA) are available for the first time. In addition to the integration of TAUZIA's hotels onto [discoverasr.com](#), members of the My TAUZIA Privilege (MTP) loyalty programme also joined ASR.

Introduces greater value and flexibility for ASR members

Members of Ascott's loyalty programme ASR continue to enjoy a slew of perks, from the [ASR points purchase feature and promotions](#) where members can purchase ASR points and be rewarded with bonus points; to the [ASR Elite Status Match and CapitaStar-ASR Points Exchange](#) programmes that allow ASR members to gain more perks or upgrade their membership tier.

ASR members enjoy greater convenience and flexibility with the Discover ASR mobile app. It provides ASR members with contactless services where they can search for deals, manage their membership, purchase and redeem ASR points, perform mobile check-in and check-out, and make contactless payment. Launched in October 2020, the app has received over 223,000 downloads to date.

The mobile app's latest features include allowing guests to customise their stay by sharing their pre-arrival and in-stay requests; earn ASR points if they opt out of housekeeping service as part of Ascott's Go Green initiative; and share feedback on their stay through a pulse survey in the mobile app. Guests staying with Ascott can access the in-app social wall and private messaging features which allow them to interact with fellow guests or communicate privately with the serviced residence's front desk. Guests will soon be able to purchase vouchers via the app for their next stay.