

NEWS RELEASE

ASCOTT OPENS FIRST COLIVING PROPERTY IN SINGAPORE'S RESEARCH AND INNOVATION HUB ONE-NORTH

lyf one-north Singapore to debut new range of collaborative social spaces that promote bonding, wellness and community-building

Singapore, 24 January 2022 – CapitaLand Investment Limited's (CLI) wholly owned lodging business unit, The Ascott Limited (Ascott) has launched lyf one-north Singapore, its first coliving property in one-north, Singapore's research and innovation hub. The 324-unit lyf one-north Singapore will be an integral part of one-north, meeting the hospitality and coliving needs of many innovative start-ups, research and development firms as well as high-tech and media enterprises located nearby, while injecting more vibrancy into the district through its experiential programme and placemaking activities.

Comprising two towers connected via a link bridge, the seven-storey coliving property is designed by award-winning local architecture firm, WOHA, with features aimed to promote bonding, wellness, and community-building through its thoughtful and biophilic designs. Debuting a range of vibrant social spaces and facilities, guests can look forward to new venues to forge connections with each other. Through #lyfgoeslocal and #lyfxart, guests at lyf one-north Singapore will also be able to plug into one-north's community via curated experiences and in-house programmes.

Conveniently located, guests can enjoy easy access to a variety of recreational, retail and dining options near lyf one-north Singapore. The coliving property is a two-minute walk from the one-north MRT station, connecting guests islandwide via Singapore's comprehensive public transport system. The central business district is also a 15-minute drive away.

lyf one-north Singapore is the second lyf-branded coliving property in Singapore, following the successful opening of [lyf Funan Singapore](#) in 2019. It is also the first of two lyf-branded coliving properties to open in Singapore this year; with lyf Farrer Park Singapore slated to receive guests in February 2022. Globally, Ascott has 18 lyf properties with over 3,300 units in 14 cities across nine countries. This includes six lyf properties that are scheduled to open in Bangkok, Cebu, Kuala Lumpur, Melbourne, Shanghai and Xi'an in 2022.

Mr Norman Cross, Head of lyf Brand and General Manager of lyf Operations in Singapore, said: "At lyf one-north Singapore, our guests can discover new possibilities, spark creative ideas and build meaningful connections. We invite guests to discover the property's well-designed private and social spaces, and carefully curated programmes centred on innovation and sustainability. Combining the best of serviced residences, hotels and coliving apartments, lyf one-north Singapore will meet the demand of next-generation travellers seeking a unique stay."

"With the gradual recovery of travel, higher vaccination rates and the introduction of more

vaccinated travel lanes, a huge uptick in business travel is expected this year¹. lyf Funan Singapore, the largest coliving property in Asia, also achieved average occupancy rate of over 85%², outperforming its peers. We are confident that lyf one-north Singapore will perform well and provide a memorable and safe home away from home for our guests,” added Mr Cross.

New social spaces to debut at lyf one-north Singapore

Embodying the collaborative spirit of lyf, a new range of vibrant and green social spaces both indoors and outdoors, will make their debut at lyf one-north Singapore. At *‘Meet’*, an outdoor amphitheatre, guests can gather for live performances. They can break a sweat in an exercise class at *‘To-Gather’*, a flexible outdoor activity area, or take a *‘Dip’* at the 25-metre outdoor lap pool complete with a BBQ pit for an intimate get-together among guests and friends. Guests can also attend events and market fairs at *‘Hangout’*, the property’s rooftop social clubhouse and terrace to unwind, or enjoy an outdoor movie screening under the stars. Indoors, at *‘Huddle & Collab’*, the property’s new convertible function rooms are also suitable for hosting a variety of events – from mini brainstorm sessions to larger-scale business functions.

Alongside these new social spaces, lyf one-north Singapore will feature the brand’s signature communal spaces that guests have come to know and love. There are *‘Connect’* social zones for coworking and collaboration, as well as a *‘Bond’* social kitchen for guests to prepare and share home-cooked meals. Guests can also squeeze in a quick workout at the *‘Burn’* social gymnasium and get to know their fellow guests better at the *‘Wash & Hang’* laundromat.

Ideal for expatriates as well as business and leisure travellers, lyf one-north Singapore offers *‘One of a Kind’* studios with an ensuite bathroom for solo travellers or couples. There are also *‘Level Up’* lofts that accommodate up to two guests, providing a more spacious apartment to work, play and live.

Guests who are members of Ascott’s loyalty programme, Ascott Star Rewards (ASR), can use the Discover ASR mobile app to customise their stay by sharing their pre-arrival and in-stay requests, perform self check-in and check-out, access their apartments, make contactless payments, manage their ASR points, interact with other guests via the in-app social wall and communicate with lyf Guards. Guests can also earn additional ASR points if they opt out of housekeeping service as part of Ascott’s Go Green initiative. With #lyfperks, guests simply need to flash their mobile key at participating F&B outlets to enjoy exclusive discounts.

Celebrate the opening of lyf one-north Singapore with up to 20% off Best Flexible Rates

ASR members can receive up to 20% off Best Flexible Rates when booking directly via [discoverasr.com](https://www.discoverasr.com) or the Discover ASR mobile app. The promotion is valid for stays from now until 31 March 2022. ASR members can also enjoy year-long discounts of 10% off Best Flexible Rates, seasonal offers of up to 50% off Best Flexible Rates and more. To sign up for a complimentary ASR membership or for more information, please visit: <https://www.discoverasr.com/en/sign-up>.

¹ “Business travel could rebound in 2022, despite Omicron factor”, (3 December 2021), The Business Times

² As at 31 December 2021

Experience local culture at lyf one-north Singapore through #lyfgoeslocal and #lyfxart

At lyf, guests are able to plug into the community and experience local culture via lyf's two signature initiatives, #lyfgoeslocal and #lyfxart. lyf one-north Singapore will connect guests with local entrepreneurs, businesses, art, music and fashion through #lyfgoeslocal³. Guests can look forward to exciting social programmes that will spark the exchange of new ideas and foster new connections. With #lyfxart⁴, guests will be surrounded and inspired by the many designs and works of art by local artists, specially curated to reflect the property's location, culture, and heritage.

About The Ascott Limited

The Ascott Limited (Ascott) is a Singapore company that has grown to be one of the leading international lodging owner-operators. Ascott's portfolio spans more than 200 cities across over 30 countries in Asia Pacific, Central Asia, Europe, the Middle East, Africa and the USA.

Ascott has more than 76,000 operating units and about 57,000 units under development, making a total of more than 133,000 units in over 800 properties.

The company's serviced apartment, coliving and hotel brands include Ascott The Residence, The Crest Collection, Somerset, Quest, Citadines, lyf, Préférence, Vertu, Harris, Citadines Connect, Fox, Yello, Fox Lite and POP!

Ascott's loyalty programme, Ascott Star Rewards, offers exclusive benefits to its members when they book directly with Ascott for their stays at its participating properties.

Ascott, a wholly owned subsidiary of CapitaLand Investment Limited, pioneered Asia Pacific's first international-class serviced apartment with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning brands that enjoy recognition worldwide.

For more information, please visit www.discoverasr.com.

About CapitaLand Investment Limited

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2021, CLI had about S\$120.8 billion of real estate assets under management, and about S\$84.3 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and 30 private funds across the Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover integrated developments, retail, office, lodging and new economy sectors such as business parks, industrial, logistics and data centres.

³ For more information on #lyfgoeslocal programmes, please see Annex A

⁴ For more information on local artworks featured in lyf one-north Singapore, please see Annex B

CLI aims to scale its FUM and fee-related earnings through its full stack of investment management and operating capabilities. As the listed investment management business arm of the CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm. Being a part of the well-established CapitaLand ecosystem differentiates CLI from other REIMs.

As part of the CapitaLand Group, CLI places sustainability at the core of what it does. As a responsible real estate company, CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

Visit <http://www.capitalandinvest.com/> for more information.

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ANNEX A – Curated #lyfgoeslocal programmes offered at lyf one-north Singapore

As part of #lyfgoeslocal, lyf one-north Singapore will be partnering with organisations and personalities to host a regular series of events and workshops.

To represent the diversity of enterprises, talent, art and technology that can be found in one-north, these organisations and personalities will conduct programmes under the property’s five curated ‘lyf-style’ content pillars – technology & sustainability, arts, culture & entertainment, fashion, beauty & design, food & beverage and health & wellness.

ANNEX B - Local artworks featured in lyf one-north Singapore

As part of #lyfxart, the artworks in lyf one-north Singapore are centred around adventures transcending reality, vividly expressed through motifs such as portals, journeys and channels around the property. The murals draw inspiration from one-north’s vibrancy as a research and innovation hub, exemplifying how lyf one-north Singapore serves as a connecting node to enliven communities, individuals and experiences.

Adorning the façade of lyf one-north Singapore will be a seven-storey wall mural by local graffiti writer and street artist **Didier “Jaba” Mathieu**. His complex and highly refined style integrates elements of cubism, futurism and constructivism. At over 25 metres in height, the mural will be the tallest mural wall art on a private development in Singapore. The mural depicts an aspiration for a utopian planet in the future where nature is interwoven in a sustainable city that is filled with greenery and biophilic designs, connected by a highly sophisticated transport system.

In the apartments, the murals focus on communal living, featuring interactions between people in the future where virtual reality, mixed reality and holograms have become commonplace. Designed by **Mural Lingo**, a local multi-disciplinary platform-studio, the designs of the murals reflect the innovative atmosphere of the one-north district. The design envisions a world where people are able to stay connected with others across borders and around the world seamlessly through immersive experiences made possible with the use of advanced technology.