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WELCOME REMARKS

BY MR MANOHAR KHIATANI, SENIOR EXECUTIVE DIRECTOR OF CAPITALAND INVESTMENT, AT THE

CAPITALAND SUSTAINABILITY X CHALLENGE 2022 DEMO DAY

ON WEDNESDAY, 20 JULY 2022, 2:30PM

1. Thank you everyone for joining us at our CapitaLand Sustainability X Challenge Demo Day. Our deepest appreciation to Dr Koh Poh Koon, Senior Minister of State for Sustainability and the Environment, and Manpower, for gracing the event as our Guest-of-Honour.
2. The world we live in is facing unprecedented challenges. From record heat waves, to the global COVID-19 pandemic, geopolitical tensions disrupting supply chain and food security, and more. Sustainability remains at the top of mind of many governments, corporates and investors.
3. At CapitaLand, our sustainability journey started more than 20 years ago. **We place sustainability at the core of everything we do. We continue to generate sustainable value, and make a positive impact on the planet and people by building an innovative culture and entrepreneurial spirit within our company, and fostering collaborations with like-minded partners.**
4. As we work towards achieving our **Net Zero commitment**, and the **ambitious targets in our 2030 Sustainability Master Plan**, the push for innovation has never been greater. We believe in open innovation and through initiatives such as CSXC, our S\$50 million CapitaLand Innovation Fund and Smart Urban Co-Innovation Lab, we are **galvanising innovators from around the world and supporting startups in the development and**

commercialisation of their technologies to green our portfolio and shape a climate-resilient built environment.

5. We are encouraged to see promising innovations from our inaugural CSXC in 2021. **Six pilots are ongoing in Singapore, India and the US with favourable results. One pilot that has completed at LogisTech in Singapore** is a ceramic net that reduces energy consumption of air handling units. We will be providing additional funding under our CapitaLand Innovation Fund to testbed it in another asset type, this time in one of Ascott's lodging properties in Singapore. **For this year's CSXC, we received an overwhelming response of more than 340 entries from 50 countries, and 10 have made it to the finals here today. They will get a chance to pilot and scale up their solutions at our properties around the world.**
6. **As a global real estate leader in sustainability, we believe that we can play a significant role in driving the transition to a climate-resilient built environment through innovation and collaboration.** We will continue to do what is right for the environment and the communities as we grow the business.
7. To all our partners and judges, thank you for supporting our CSXC in discovering some of the best innovations across the world. I would also like to congratulate our finalists for making it this far into the challenge and applaud your efforts in creating a more sustainable planet. I look forward to your pilots at CapitaLand properties and the impact of your innovations.
8. Ladies and gentlemen, today is the time to build a better and more sustainable tomorrow for our children and generations to come. Let us work together and harness the power of collective action to preserve the planet we all share.
9. Thank you.

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