

CAPITALAND ASCENDAS REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

CHANGE OF NAME OF ASCENDAS REAL ESTATE INVESTMENT TRUST AND THE MANAGER

CapitaLand Ascendas REIT Management Limited (formerly known as Ascendas Funds Management (S) Limited), as manager of CapitaLand Ascendas REIT (formerly known as Ascendas Real Estate Investment Trust) (the "**REIT**", and as manager of the REIT, the "**Manager**"), wishes to announce the following changes to the particulars of the REIT and the Manager:

(a) Change of name of the REIT and the Manager

With the approval of HSBC Institutional Trust Services (Singapore) Limited, as trustee of the REIT (the "**Trustee**"), the name of the REIT has changed from "Ascendas Real Estate Investment Trust" to "CapitaLand Ascendas REIT" with effect from today, 27 September 2022.

The name of the Manager has changed from "Ascendas Funds Management (S) Limited" to "CapitaLand Ascendas REIT Management Limited" with effect from today.

In connection with the above, the trust deed dated 9 October 2002 constituting the REIT (as amended) between the Trustee and the Manager has, pursuant to a supplemental deed dated 27 September 2022 between the Trustee and the Manager, been amended to reflect the change of name of the REIT and the Manager.

(b) Change of security and counter names of the REIT

In addition, the Manager has received notification from the Singapore Exchange Securities Trading Limited that the following security and counter names will be changed with effect from 30 September 2022, 9.00 a.m.:

Security name:	New Security Name:	New Counter Name:
ASCENDAS REAL ESTATE	CAPITALAND ASCENDAS	CapLand Ascendas
INV TRUST	REIT	REIT

The counter code of A17U remains unchanged.

(c) Change of website

The website address of the REIT has changed from:

www.ascendas-reit.com

to:

www.capitaland-ascendasreit.com

with effect from today.

BY ORDER OF THE BOARD

CapitaLand Ascendas REIT Management Limited
(formerly known as Ascendas Funds Management (S) Limited)
(Company Registration No. 200201987K)
As manager of CapitaLand Ascendas REIT (formerly known as Ascendas Real Estate Investment Trust)

Michelle Koh Company Secretary 27 September 2022

Important Notice

The past performance of CapitaLand Ascendas REIT (the "REIT") is not indicative of future performance. The listing of the units in the REIT ("Units") on the Singapore Exchange Securities Trading Limited (the "SGX-ST") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Ascendas REIT Management Limited, as manager of the REIT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

Nothing in this announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this announcement or its contents or otherwise arising in connection with this announcement.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.