

## MEDIA ALERT

### **ASCOTT TRIUMPHS AT WORLD TRAVEL AWARDS WITH LARGEST HAUL AND CITADINES CROWNED WORLD'S LEADING SERVICED APARTMENT BRAND** *La Clef Champs-Élysées Paris by The Crest Collection wins 'World's Leading Serviced Apartments 2023'*

**Singapore, 4 December 2023** – The Ascott Limited (Ascott), a lodging business unit wholly owned by CapitalLand Investment (CLI), has swept a total of 34 accolades at the Grand Final and regional World Travel Awards this year, emerging as the biggest winner with the largest haul of awards received amongst serviced apartment players, at the 30<sup>th</sup> edition of the World Travel Awards 2023.

Its aparthotel brand, [Citadines](#), has been named 'World's Leading Serviced Apartment Brand'. Supported by its design versatility, favourable guest demographics and resilient market fundamentals, Citadines is Ascott's fastest growing brand. Citadines has one of the most extensive global footprints amongst aparthotel brands, with a portfolio of almost 200 properties both operating and in the pipeline across over 30 countries to date. Adopting a flex-hybrid model has enabled Citadines to offer the options of both hotel rooms and serviced residences, reinforced with a robust brand experience programme that caters well to the lifestyle needs of its guests. The Citadines brand has also secured its seventh consecutive win as 'Europe's Leading Serviced Apartment Brand'.

In addition to Citadines, Ascott's [La Clef Champs-Élysées Paris by The Crest Collection](#) has been recognised as the 'World's Leading Serviced Apartments 2023'. Located near the iconic Champs-Élysées in Paris, the exquisite La Clef Champs-Élysées Paris was built in 1907 by the Hennessy family. The design of this luxurious property features monochrome tones with a touch of gold and artfully juxtaposes period architecture and marble surfaces with chic modern furniture. The apartments with terraces overlook the Golden Triangle district and offer an extraordinary view of the most beautiful monuments of the City of Light, including the Eiffel Tower. The spacious rooms combine comfort and design, allowing guests to make the most of their stays in the French capital, whether they are travelling for business or pleasure. This property is also a five-time winner of 'Europe's Leading Serviced Apartments' award.

In addition to the world category, Ascott clinched a total of 32 awards in the regional category. Of the title wins this year, 18 titles have been held by Ascott for at least two consecutive years, with Citadines winning 'Germany's Leading Serviced Apartment Brand 2023' for the eleventh consecutive year. New award highlights this year include the group being awarded the title of 'Leading Serviced Apartment Brand' across multiple markets including Malaysia, Singapore and the Middle East.

Ms. Tan Bee Leng, Ascott's Managing Director for Brand & Marketing, said: "We are truly humbled by this recognition at the World Travel Awards with a record number of accolades for Ascott. This is testament to the collective resilience, passion, and ingenuity of our remarkable team in creating quality stay experiences for our guests through Ascott's award-winning brands, no matter where they are in the world."

“Our trailblazing flex-hybrid hotel-in-residence model has not only set us apart but has been the anchor of our success, allowing Ascott to adapt to the dynamic needs of modern travellers with increased agility. This acknowledgment of Ascott’s present achievements is an added impetus to us building a future where hospitality is redefined by versatility and sophistication. We are beyond grateful to everyone who has played a part in our achievements – our guests, property owners, and associates, for partnering us on this journey. Here's to setting new benchmarks and charting new horizons as Ascott continues to define global living in the new year ahead and beyond," added Ms Tan.

The full list of awards won by Ascott and its properties can be found in the Annex below.

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## ANNEX

### World Travel Awards Grand Final 2023

- *World's Leading Serviced Apartment Brand 2023: Citadines*
- *World's Leading Serviced Apartments 2023: La Clef Champs-Elysées Paris by The Crest Collection*

### World Travel Awards Asia 2023

- *Asia's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *Asia's Leading Serviced Apartment 2023: Ascott Makati*
- *China's Leading Serviced Apartment 2023: Oakwood Premier Guangzhou*
- *Hong Kong's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *India's Leading Serviced Apartment Brand 2023: Somerset*
- *India's Leading Serviced Apartments 2023: Somerset Greenways Chennai*
- *Kazakhstan's Leading Serviced Apartments 2023: Somerset City Centre Atyrau*
- *Malaysia's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *Philippines' Leading Serviced Apartment Brand 2023: Ascott*
- *Philippines' Leading Serviced Apartments 2023: Ascott Bonifacio Global City Manila*
- *Singapore's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *Thailand's Leading Hotel Residences 2023: Oakwood Hotel & Residence Sri Racha*
- *Thailand's Leading Serviced Apartment Brand 2023: Ascott*
- *Thailand's Leading Serviced Apartments 2023: Ascott Sathorn Bangkok*
- *Vietnam's Leading Serviced Apartment Brand 2023: Somerset*
- *Vietnam's Leading Serviced Apartments 2023: Oakwood Residence Hanoi*

### World Travel Awards Europe 2023

- *Europe's Leading Serviced Apartment Brand 2023: Citadines*
- *Europe's Leading Serviced Apartments 2023: La Clef Champs-Elysées Paris by The Crest Collection*
- *France's Leading Serviced Apartment Brand 2023: Citadines*
- *Belgium's Leading Serviced Apartments 2023: Citadines Sainte-Catherine Brussels*
- *England's Leading Serviced Apartments 2023: Citadines Islington London*
- *Germany's Leading Serviced Apartment Brand 2023: Citadines*
- *Germany's Leading Serviced Apartments 2023: Citadines Arnulfpark Munich*
- *Spain's Leading Serviced Apartments 2023: Citadines Ramblas Barcelona*

- *Türkiye's Leading Serviced Apartments 2023: Somerset Maslak Istanbul*

#### World Travel Awards Middle East 2023

- *Middle East's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *Dubai's Leading Serviced Apartments 2023: Citadines Culture Village Dubai*
- *Saudi Arabia's Leading Serviced Apartment Brand 2023: The Ascott Limited*
- *Saudi Arabia's Leading Serviced Apartments 2023: Ascott Rafal Olaya Riyadh*
- *United Arab Emirates' Leading Serviced Apartments 2023: Ascott Park Place Dubai*

#### World Travel Awards Africa 2023

- *Africa's Leading Serviced Apartments 2023: Somerset Westview Nairobi*

#### World Travel Awards Oceania 2023

- *Oceania's Leading Serviced Apartment Brand 2023: Quest Apartment Hotels*

### **About The Ascott Limited**

Since pioneering Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984, Ascott has grown to be a trusted hospitality company with more than 940 properties globally. Headquartered in Singapore, Ascott's presence extends across more than 220 cities in over 40 countries in Asia Pacific, Central Asia, Europe, the Middle East, Africa, and the USA.

Ascott's diversified accommodation offerings span serviced residences, coliving properties, hotels and independent senior living apartments, as well as student accommodation and rental housing. Its award-winning hospitality brands include Ascott, Citadines, lyf, Oakwood, Quest, Somerset, The Crest Collection, The Unlimited Collection, Preference, Fox, Harris, POP!, Vertu and Yello; and it has a brand partnership with Domitys. Through Ascott Star Rewards (ASR), Ascott's loyalty programme, members enjoy exclusive privileges and offers at participating properties. A wholly owned business unit of CapitaLand Investment Limited, Ascott is a leading vertically-integrated lodging operator. Harnessing its extensive network of third-party owners and in-market expertise, Ascott grows fee-related earnings through its hospitality management and investment management capabilities. Ascott also expands its funds under management by growing its sponsored CapitaLand Ascott Trust and private funds.

For more information on Ascott's industry record of close to 40 years and its sustainability programme, please visit [www.discoverasr.com/the-ascott-limited](http://www.discoverasr.com/the-ascott-limited). Connect with us on [Facebook](#), [Instagram](#), [TikTok](#) and [LinkedIn](#).

### **About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2023, CLI had S\$133 billion of real estate assets under management, and S\$90 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 30 private vehicles across Asia Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment

management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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