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MEDIA STATEMENT

Consortium led by CapitaLand Development and UOL places top bid of S\$805.39 million for Holland Drive site

Singapore, 14 May 2024 – A consortium comprising CapitaLand Development (35%), UOL (35%), SingLand (20%) and Kheng Leong (10%) has submitted the highest bid for the residential development site adjacent to Holland Village. If awarded the tender, the consortium plans to develop two 40-storey condominium towers accommodating 680 units on the site.

Located in prime District 10, the Holland Drive site is about a 5-minute walk away from Holland Village MRT station, right next to the newly completed One Holland Village mixed-use development. It is also close to the cluster of Good Class Bungalow areas along North Buona Vista Road and Holland Road.

The consortium is confident that the site will be a draw for discerning homebuyers, given its excellent location adjacent to the iconic Holland Village, which offers a compelling lifestyle proposition and is popular with both local and expatriate communities. Other nearby amenities include Holland Village Market & Food Centre. Established schools within 1 to 2 km include Nanyang Primary School, Henry Park Primary School and Fairfield Methodist School Primary.

About CapitaLand Development (www.capitaland.com)

CapitaLand Development (CLD) is the development arm of CapitaLand Group, with a portfolio worth S\$21.6 billion as at 31 March 2024. Focusing on its core markets of Singapore, China and Vietnam, CLD's well-established real estate development capabilities span across various asset classes, including integrated developments, retail, office, lodging, residential, business parks, industrial, logistics and data centres. Its strong expertise in master planning, land development and project execution has won numerous accolades including the Building and Construction Authority Quality Excellence Award and FIABCI Prix d'Excellence Award.

CLD aspires to be a developer of choice that goes beyond real estate development to enrich lives and uplift communities. It is committed to continue creating quality spaces for work, live and play in the communities in which it operates, through sustainable and innovative solutions.

As part of CapitaLand Group, CLD places sustainability at the core of what it does. As a responsible real estate company, CLD complements CapitaLand's businesses through its contributions to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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For media queries, please contact:

Chia Pei Siang
Head, Communications
CapitaLand Development
Tel: +65 6713 1379
Email: chia.peisiang@capitaland.com