



Annex A – Welcome address by Jonathan Yap, CEO, CapitaLand Development at the official opening of Geneo

Minister for Manpower and Minister-in-charge of Energy and Science & Technology, Dr Tan See Leng,
Mr Wong Kan Seng, Chairman of CapitaLand Group,
Distinguished Guests, Partners,
Tenants, and Fellow Colleagues.

Good morning, and welcome to Geneo!

Today marks a milestone - not just for Geneo, but for Singapore Science Park and the community that has called this place home for over four decades.

Singapore Science Park, also fondly known as SSP, has always been more than an address. Many institutions that contributed to the economic growth of Singapore such as Crimson Logic, DNV, Merck, Shimadzu and more, were built here. Ideas moved from laboratories to commercialisation; careers and communities took root. As SSP evolved, it became clear that infrastructure also had to keep pace.

This is why CapitaLand embarked on the rejuvenation of SSP, which was not simply a larger footprint or a more contemporary façade, but a space that would be genuinely useful and deeply connected. Our conviction is that Geneo is "*Where Ingenuity Comes to Life*".

What sets Geneo apart

Geneo was developed in alignment with URA's masterplan for the Greater one-north to be an area for *live, work, learn, and play*¹. Our tenants include Singapore's research, innovation and enterprise institutions, as well as global corporations in life sciences, advanced manufacturing and pharmaceutical R&D. With LaunchPad and the future Kampong AI in close proximity, SSP sits at the nexus of Singapore's most active AI and deep-tech nodes.

Geneo was envisioned as a place where work extends beyond the confines of the office. Where innovation is shaped through everyday encounters, shared experiences, and a strong sense of community.

This spirit of integration is evident in the "live" element of SSP too. CapitaLand Development launched LyndenWoods, the first residence for sale within SSP last year. 94% of the units were sold on launch day² and is now down to the one last unit. There are also 250 serviced apartments at Citadines within Geneo, which is SSP's first lodging

¹ <https://www.uradraftmasterplan.gov.sg/regional-plans/central-region/greater-one-north/>

² <https://www.capitaland.com/en/about-capitaland/newsroom/news-releases/international/2025/july/cld-lyndenwoods-units-sold-launch-day.html>

facility. These clearly reflect a shift in how people want to live: where work, community and home integrate into one connected experience.

And that experience finds its physical expression right here at SSP. This striking Canopy where we are today, embodies that intent. Open by design and in spirit, it is a space that connects tenants, the wider community, as well as ideas that cut across disciplines and sectors.

The vision is already taking shape through our placemaking initiatives, such as:

- *Flavours of Tomorrow*, which connects communities with food innovation;
- Weekly *Geneo EPIC Runs* and other fitness events have energised the precinct;
- Our life sciences and deep-tech ecosystem have convened industry exchanges within Geneo.

The new Kent Ridge Exchange precinct is more vibrant and connected than ever because of these ongoing placemaking activities.

Commitment to community

For CapitaLand, placemaking is not just about activating spaces. It is about fostering belonging. We are committed for SSP to be open, inclusive and welcoming to all. Today, we are proud to announce the SSP Access Career Exploration Programme, or SSP-ACE!. This is a Singapore Science Park partnership with CapitaLand Hope Foundation and Access Singapore. This career immersion initiative brings our tenants in SSP together, to provide students from underserved backgrounds with direct exposure to real-world Science, Technology, Engineering and Mathematics professions, workplace environments, and industry challenges. Through this, we are bringing our tenants together to extend the opportunities within this ecosystem into the broader community.

Looking ahead

Geneo marks the completion of SSP's phase one rejuvenation. But we are already at work on what comes next. Phase two will deepen the integration of life sciences infrastructure, residential, lifestyle and recreational offerings. The population is set to grow from 12,000 today, to approximately 21,000. We are currently working with government agencies to finalise details for the next phase. With their help, we hope to quicken the pace of realising our vision for SSP. More details will be shared as they take shape.

Acknowledgements

From groundbreaking to the official opening today, Geneo is the result of many successful partnerships. I would like to extend my gratitude to our dedicated contractors and consultants, who delivered with precision and care. To our partner government agencies and authorities for the invaluable support, which we continue to see. To our tenants, whose trust in CapitaLand makes all of this meaningful. And lastly, to all colleagues who have worked on the project, congratulations and thank you for the amazing job.

With the doors of Geneo officially open, we are excited for what lies ahead. I am glad you are here to share this moment with us and we look forward to building the next chapter of SSP together with all of you.

Thank you.