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NEWS RELEASE

**CapitaLand Investment appoints Mr Sumit Gera
as Chief Executive Officer, India Business Park**
*He succeeds Mr Gauri Shankar Nagabhushanam who has been appointed
CEO (Designate), CapitaLand India Trust*

Bangalore, 21 May 2024 – CapitaLand Investment Limited (CLI) has appointed Mr Sumit Gera as Chief Executive Officer (CEO), India Business Park, with effect from 16 May 2024. As part of CLI's leadership succession plans, Mr Gera has assumed the position from Mr Gauri Shankar Nagabhushanam, who has been appointed as CEO (Designate) of CapitaLand India Trust (CLINT), Asia's first India-focused property trust listed in Singapore.

In his new role, Mr Gera will drive the growth initiatives to build the business parks portfolio in India, which is a key driver of the growth strategy of CLI in India. Mr Gera has been with the CapitaLand Group since March 2016 and has held significant roles within different business units, including as Head of Portfolio Management for CLINT and Head of CLI's India private funds business. Before joining CLI, Mr Gera led India and Australia private equity real estate investments at Partners Group AG.

Mr Sanjeev Dasgupta, CEO, CLI India and CEO, CLINT said: "Our leadership appointments reflect our commitment to developing talent to drive our business' growth in India, one of CLI's core markets. Sumit has extensive experience in portfolio management and investments. He has played a key role in enhancing the performance of our assets in India, including driving sustainability initiatives which is a key focus of CLI. With Gauri's expertise in investment, development, operations and fund management across diversified asset classes, we are confident that he will further grow CLINT's portfolio and maximise returns for unitholders. Together as a team, we will strengthen CLI's position as a leading real asset manager and deliver long-term value for our stakeholders."

Mr Nagabhushanam will succeed Mr Dasgupta as CEO, CLINT around August 2024. This is to allow for continuity in leadership as they work together in the transition of responsibility. Mr Dasgupta in his role as the CEO of CLI India, oversees the growth and management of CLI's operations in India across business parks, logistics and data centres.

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real asset manager with a strong Asia foothold. As at 31 March 2024, CLI had S\$134 billion of assets under management as well as S\$100 billion of funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 30 private vehicles across Asia Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics, self-storage and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and commercial management, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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Issued by: CapitaLand Investment Limited (Co. Regn.: 200308451M)

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