MASNET No. 61 OF 28.07.2003
Announcement No. 61

CAPITAMALL TRUST

PAYMENT OF MANAGEMENT FEE BY WAY OF THE UNITS IN CAPITAMALL TRUST

The Board of Directors of CapitaMall Trust Management Limited (the "Company") wishes to announce that the Company, being the manager of CapitaMall Trust ("CMT"), has on 28 July 2003 received 647,588 units in CMT issued at a price of S$0.96 per unit, as payment of the performance component of the management fee for the period 1 April 2003 to 30 June 2003. This manner of payment of the performance component of the management fees in units was disclosed in the Prospectus dated 28 June 2002 issued by the Company in the initial public offering of CMT. With this payment, the Company's holding of units in CMT is 2,566,259 units.

By Order of the Board
CapitaMall Trust Management Limited

Winnie Tan
Company Secretary
28 July 2003

Submitted by Winnie Tan, Company Secretary, CapitaMall Trust Management Limited on 28/07/2003 to the SGX