CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITALAND RETAIL BJ1 (M) LIMITED

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in Mauritius:-

Name	:	CapitaLand Retail BJ1 (M) Limited
Principal Activity	:	Investment Holding
Stated Share Capital	:	US$1 comprising 1 ordinary share of US$1

By Order of the Board

Rose Kong
Company Secretary
5 August 2005