CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITARETAIL CHINA INVESTMENTS (B) PTE. LTD.

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in Barbados:-

Name	:	CapitaRetail China Investments (B) Pte. Ltd.
Principal Activity	:	Investment Holding
Issued Share Capital	:	1 common share of US$1

By Order of the Board

Rose Kong
Company Secretary
19 August 2005