CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Singapore: -

Name	:	CapitaLand China Development Fund Pte. Ltd.	CapitaLand China Development Fund Management Pte. Ltd.
Principal Activity	:	Investment Holding	Provision of management advisory services
Authorised Share Capital	:	S$100,000 divided into 100,000 ordinary shares of S$1 each and US$4,000 divided into 400,000 redeemable preference shares of US$0.01 each	S$500,000 divided into 500,000 ordinary shares of S$1 each
Issued and Paid-up Share Capital	:	S$2 comprising 2 ordinary shares of S$1 each	S$1 comprising 1 ordinary share of S$1

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
31 August 2005