CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITALAND FINANCIAL (BEIJING) LIMITED

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in the People's Republic of China:

Name	:	CapitaLand Financial (Beijing) Limited
Principal Activity	:	Investment & Financial Advisory Services
Registered Capital	:	US$100,000

By Order of the Board

Rose Kong
Company Secretary
7 December 2005