CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

INCORPORATION OF AN INDIRECT ASSOCIATED COMPANY, 808 HOLDINGS PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect wholly-owned subsidiary CapitaLand (U.K.) Pte Ltd, has subscribed for one ordinary share of S$1 for cash at par in 808 Holdings Pte Ltd ("808 Holdings"), a company incorporated in Singapore, representing one-third of the issued and paid-up share capital of 808 Holdings. The authorised share capital of 808 Holdings is S$10,000,000 divided into 10,000,000 ordinary shares of S$1 each. The principal activity of 808 Holdings, which is equally owned by CapitaLand, Medo Investment Pte Ltd (a wholly-owned subsidiary of Genting International PLC) and HPL Properties (West) Pte Ltd (a wholly-owned subsidiary of Hotel Properties Limited), is that of investment holding.

Following the subscription, 808 Holdings is now an associated company of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
2 December 2005