CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

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(1) RESIGNATION OF DIRECTOR
(2) CHANGES IN THE COMPOSITION OF RISK COMMITTEE, CORPORATE DISCLOSURE COMMITTEE AND AUDIT COMMITTEE

CapitaLand Limited (the "Company") wishes to announce the following changes with effect from 1 August 2005:

(1) The resignation of Mr Sum Soon Lim as (i) Director, (ii) Chairman of Risk Committee, (iii) Chairman of Corporate Disclosure Committee; and (iv) Member of Audit Committee of the Company; and

(2) The appointment of Mr James Koh Cher Siang as (i) Chairman of Risk Committee, (ii) Chairman of Corporate Disclosure Committee; and (iii) Member of Audit Committee of the Company.

The Board wishes to express its appreciation to Mr Sum for his contributions to the Company.

Following the above changes, the Board of Directors, Risk Committee, Corporate Disclosure Committee and Audit Committee of the Company will comprise the following Directors:

Board of Directors

Dr Richard Hu Tsu Tau - Chairman
Mr Hsuan Owyang - Deputy Chairman
Mr Liew Mun Leong - President & CEO
Mr Andrew Robert Fowell Buxton
Professor Robert Henry Edelstein
Dr Victor Fung Kwok King
Mr Richard Edward Hale
Mr James Koh Cher Siang
Mr Lim Chin Beng
Mr Peter Seah Lim Huat
Mr Jackson Peter Tai
Mr Lucien Wong Yuen Kuai

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Risk Committee

Mr James Koh Cher Siang – Chairman, Independent Non-executive Director
Mr Richard Edward Hale, Independent Non-executive Director
Mr Lucien Wong Yuen Kuai, Independent Non-executive Director

Corporate Disclosure Committee

Mr James Koh Cher Siang – Chairman, Independent Non-executive Director
Mr Liew Mun Leong, Executive Director
Mr Lucien Wong Yuen Kuai, Independent Non-executive Director

Audit Committee

Mr Richard Edward Hale - Chairman, Independent Non-executive Director
Mr James Koh Cher Siang, Independent Non-executive Director
Mr Lucien Wong Yuen Kuai, Independent Non-executive Director

By Order of the Board

Rose Kong
Company Secretary
29 July 2005