CAPITALAND COMMERCIAL AND INTEGRATED DEVELOPMENT LIMITED
(REGN. NO.: 197801869H)

INTEREST PAYMENT RELATING TO FLOATING RATE NOTES SERIES 002 ISSUED UNDER THE S$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Pursuant to Rule 747(2) of the Singapore Exchange Securities Trading Limited Listing Manual, CapitaLand Commercial and Integrated Development Limited (the "Company") wishes to announce the following interest payment in respect of Floating Rate Notes Series 002 (the “Notes”) issued under the Company's Multicurrency Medium Term Note Programme:

Principal Amount of Notes	:	S$30 million
Interest Period	:	From 10 November 2004 to 10 May 2005
Interest Amount	:	S$3,644.97 for the coupon amount of each Note having a principal sum of S$250,000
Payment Date	:	10 May 2005
Record Date	:	5 p.m. on 3 May 2005
Paying Agent	:	Citicorp Investment Bank (Singapore) Limited 300 Tampines Avenue 5 #07-00 Tampines Junction Singapore 529653

By Order of the Board

Michelle Koh Chai Ping
Company Secretary
3 May 2005