CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

CAPFIN MR1 SDN BHD - COMPANY IN MEMBERS' VOLUNTARY LIQUIDATION

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect subsidiary, CapFin MR1 Sdn Bhd ("CapFin"), a company incorporated in Malaysia, has been placed under members' voluntary liquidation.

The voluntary liquidation of CapFin does not have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the current financial year ending 31 December 2005.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
14 September 2005