CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF SALE OF INTEREST IN RIVEREDGE DEVELOPMENT PTE. LTD.

On 26 August 2005, CapitaLand Limited ("CapitaLand") announced that it had signed an agreement with OKS Capital Pte Ltd ("OKS Capital") to sell to OKS Capital 450,000 ordinary shares of S$1 each in the issued share capital of Riveredge Development Pte. Ltd. (formerly known as Ghim Li Property Pte Ltd) ("Riveredge Development") (the "Transaction").

CapitaLand wishes to further announce the completion of the Transaction today. Following the completion, Riveredge Development has ceased to be an indirect subsidiary of CapitaLand.

The Transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2005.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
30 September 2005