CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(I) CAPITARETAIL CHINA INVESTMENTS (B) ALPHA PTE. LTD.
(II) CAPITARETAIL CHINA INVESTMENTS (B) BETA PTE. LTD.
(III) CAPITARETAIL CHINA INVESTMENTS (B) GAMMA PTE. LTD.
(IV) INTEGRATED NIXON INVESTMENTS LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries:

(I)	Name	:	CapitaRetail China Investments (B) Alpha Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued Share Capital	:	1 common share of US$1
	Place of Incorporation	:	Barbados
(II)	Name	:	CapitaRetail China Investments (B) Beta Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued Share Capital	:	1 common share of US$1
	Place of Incorporation	:	Barbados
(III)	Name	:	CapitaRetail China Investments (B) Gamma Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued Share Capital	:	1 common share of US$1
	Place of Incorporation	:	Barbados
(IV)	Name	:	Integrated Nixon Investments Limited
	Principal Activity	:	Investment Holding
	Issued and Paid-Up Share Capital	:	US$1 comprising 1 ordinary share
	Place of Incorporation	:	British Virgin Islands

None of the Directors or controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
28 August 2006