(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

RESIGNATION OF DEPUTY CHIEF EXECUTIVE OFFICER

CapitaMall Trust Management Limited, (the "Company") (as the manager of CapitaMall Trust) wishes to announce the resignation of Mr Lim Beng Chee as Deputy Chief Executive Officer of the Company with effect from 8 December 2006. Mr Lim will be moving on to assume the responsibility as the Chief Executive Officer of CapitaRetail China Trust Management Limited (the manager of the newly established CapitaRetail China Trust).

The Company wishes to record its appreciation to Mr Lim Beng Chee for his invaluable contributions to the Company and wishes him all the best in his new role.

By Order of the Board
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Michelle Koh
Company Secretary
7 December 2006