# CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

## ANNOUNCEMENT

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**EXERCISE OF OVER-ALLOTMENT OPTION IN CONNECTION WITH THE INITIAL PUBLIC OFFERING OF UNITS IN CAPITARETAIL CHINA TRUST**

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Further to its announcement dated 8 December 2006 in relation to the listing of units in CapitaRetail China Trust ("**Units**") on Singapore Exchange Securities Trading Limited and the initial public offering of the Units (the "**Offering**"), CapitaLand Limited ("**CapitaLand**") wishes to announce that J.P. Morgan (S.E.A.) Limited ("**JPMorgan**"), UBS AG acting through its business group, UBS Investment Bank and China International Capital Corporation Limited (together, the "**Underwriters**") have today completed the settlement for the exercise of the over-allotment option of 28,800,000 Units which was granted by Retail Crown (BVI) Limited, an indirect wholly-owned subsidiary of CapitaLand, to cover in full the over-allotment made in connection with the Offering.

The over-allotment option was exercised by JPMorgan, on behalf of the Underwriters.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
12 December 2006