CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

CAPITALAND PROPERTY SERVICES HOLDINGS PTE LTD
COMPANY IN MEMBERS' VOLUNTARY LIQUIDATION

CapitaLand Limited ("CapitaLand") wishes to announce that its wholly-owned subsidiary, CapitaLand Property Services Holdings Pte Ltd ("CPSH"), a company incorporated in Singapore, has been placed under members' voluntary liquidation.

The voluntary liquidation of CPSH does not have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the current financial year ending 31 December 2006.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
17 February 2006