CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPANIES IN MEMBERS' VOLUNTARY LIQUIDATION
(A) SHENZHEN XINWEI MANAGEMENT CONSULTING CO., LTD
(B) SHENZHEN XINZHAN MANAGEMENT CONSULTING CO., LTD

Further to the announcement made on 30 March 2006, CapitaLand Limited ("CapitaLand") wishes to announce that its following indirect wholly-owned subsidiaries, which had been placed under members' voluntary liquidation, have been liquidated on 16 May 2006:

(A) Shenzhen Xinwei Management Consulting Co., Ltd ("Shenzhen Xinwei")
(B) Shenzhen Xinzhan Management Consulting Co., Ltd ("Shenzhen Xinzhan")

The voluntary liquidation of both Shenzhen Xinwei and Shenzhen Xinzhan does not have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2006.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
1 June 2006