CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

STRIKING-OFF OF DORMANT INDIRECT SUBSIDIARY, FSCR INVESTMENT PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that its dormant indirect subsidiary, FSCR Investment Pte Ltd ("FSCR"), had upon its application and as subsequently notified in the Government Gazette notification dated 2 June 2006, been struck off the Register of Companies pursuant to Section 344(4) of the Companies Act, Cap. 50, with effect from 20 April 2006.

FSCR was 62.5% indirectly held by CapitaLand, whilst the other 37.5% was held by HPL Properties (West) Pte Ltd, a party unrelated to the CapitaLand Group.

The above striking-off of FSCR does not have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2006.

By Order of the Board

Lai Choon Hung
Deputy Chief Corporate Officer
5 June 2006