CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITARETAIL BEIJING WANGJING REAL ESTATE CO., LTD.
(北京凯德望京商用置业有限公司)

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in the People's Republic of China:-

Name	:	CapitaRetail Beijing Wangjing Real Estate Co., Ltd. (北京凯德望京商用置业有限公司)
Principal Activity	:	Real Estate Investment and Management
Registered Capital	:	US$32,000,000

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
15 June 2006