CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(I) CAPITALAND RETAIL SINGAPORE INVESTMENTS TWO PTE. LTD.
(II) TRM PRIVATE LIMITED

CapitaLand Limited wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Singapore:

(I)	Name	:	CapitaLand Retail Singapore Investments Two Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising 1 ordinary share
(II)	Name	:	TRM Private Limited
	Principal Activity	:	Investment Holding
	Share Capital	:	S$2 comprising 2 ordinary shares

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
1 March 2006