CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at the STI Auditorium, 168 Robinson Road, Level 9, Capital Tower, Singapore 068912, on Friday, 28 April 2006 at 10.45 a.m. (or as soon thereafter as the Annual General Meeting of the Company to be held at 10.30 a.m. on the same day and at the same place is concluded or adjourned) for the purpose of considering and, if thought fit, passing the following resolution which will be proposed as a Special Resolution:

SPECIAL RESOLUTION
Alterations to the Company's Articles of Association

That:

(a) Articles 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 14, 15, 17, 19, 21(C), 22, 25, 28, 38, 40, 41, 47, 48, 49, 50, 51, 54, 59, 64, 65, 68, 79, 92, 93, 94, 97, 100, 102(C), 103(A), 103(B), 107, 111, 114, 116, 124, 127, 130, 136, 139, 142, 144 and 150 of the Articles of Association of the Company (the "Articles") together with the headings appearing above Articles 3 and 136 respectively, be altered; and

(b) a new Article 5 and heading above new Article 5 be inserted,

in the manner set out in the Appendix to the Company's Circular to Shareholders dated 29 March 2006.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary

Singapore
29 March 2006

Notes:

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting may appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.

2. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 168 Robinson Road, #30-01 Capital Tower, Singapore 068912 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.