CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Hong Kong:

(1)	Name	:	CapitaRetail TTY (HK) Pte Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(2)	Name	:	CapitaRetail China Developments C1 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(3)	Name	:	CapitaRetail China Developments C2 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(4)	Name	:	CapitaRetail China Developments C3 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(5)	Name	:	CapitaRetail China Developments D1 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(6)	Name	:	CapitaRetail China Developments D2 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00

(7)	Name	:	CapitaRetail China Developments D3 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(8)	Name	:	CapitaRetail China Developments D4 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(9)	Name	:	CapitaRetail China Developments D5 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00
(10)	Name	:	CapitaRetail China Developments D6 (HK) Limited
	Principal Activity	:	Investment holding
	Paid-up Capital	:	HK$1.00

None of the Directors or controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
9 November 2006