NEWS RELEASE

Atlantis Sentosa to be a new gourmet food destination

Singapore, 21 November 2006 – 48,000 meals served daily in no less than 34 Food and Beverage (F&B) outlets – that is what Kerzner CapitaLand Integrated Resorts Pte Ltd (Kerzner CapitaLand) expects when *Atlantis Sentosa* opens to gastronomical fanfare in 2010.

A myriad of 34 F&B outlets, taking up 21,000 square metres of gross floor area, will be located throughout the resort showcasing famed cuisines of established restaurants from around the world, alongside Singapore's rich culinary heritage.

Said Mr Tobin Prior, President of Kerzner International Holdings Ltd's (Kerzner) International Division, "Food is such an important part of Asian culture and almost always central to memorable experiences and family celebrations. Given that *Atlantis Sentosa* is targeted at families, we wanted to make sure that this celebratory experience is part of our offering at the resort.

"And to enhance that experience, we are providing one of the widest selections of F&B to allow the *Atlantis Sentosa* visitor the ability to indulge in a global gastronomical journey according to preferences and budget, from dining at the tables of 'Chef of the Century' Jöel Robuchon to meals at affordable, casual eateries like the quintessential foodcourt."

Kerzner CapitaLand recognises that Singapore is already home to an extensive F&B offering and in putting together the mix for *Atlantis Sentosa* a clear objective was to provide a variety of experiences and taste sensations for both the Asian palate and the adventurous traveller from further afield. With Singapore's tourism numbers set to double by 2015 and 37,000 new hotel rooms projected to be developed in the next decade, Kerzner CapitaLand recognises the need for new restaurants and dining experiences to cater to the burgeoning tourism numbers.

Hence the 34 F&B options at *Atlantis Sentosa* take visitors on a gastronomic journey, through provinces in India, China, Japan, Australia, Spain, France, UK, USA, South Africa and, of course, Singapore. Gastro Tourism (culinary tourism) is an important market that has emerged in recent years and the dining at Atlantis Sentosa will be a visitor attraction in itself.

The food and beverage strategy for *Atlantis Sentosa* originated from the observations that nearly 100 percent of tourists dine out when travelling and that each dining opportunity is a chance to get to know the local food and people. Dining is also consistently one of the top three favourite tourist activities.

At *Atlantis Sentosa*, guests will be able to dine at some of Singapore's finest restaurants, including ten celebrity chefs and restaurateurs, five of whom have been awarded Michelin stars.

Kerzner CapitaLand is thus responding to the STB's 2015 tourism targets by securing five of a target of ten Michelin-starred chefs in Singapore's 2015 culinary line-up. Some of the acclaimed names secured for the resort include luminaries such as Joël Robuchon (Paris, France), Gordon Ramsay (London, UK), Santi Santamaria (Catalonia, Spain), Nobu Matsuhisa (Los Angeles, U.S.A.), Alan Yau (London, UK), Neil Perry (Sydney, Australia), Pierre Hermé (Paris, France), Zhou Jinhua (Shanghai, China), Ignatius Chan (Singapore) and Sanjeev Kapoor (Mumbai, India).

These celebrity chefs who have committed to work exclusively with Kerzner CapitaLand will be situated across the property in their own designed restaurants offering stunning views of *Atlantis Sentosa* and the Southern waterfront. Visitors can choose to dine in a restaurant in the *Atlantis Atrium,* looking up into the architecturally distinctive *Sails at Sentosa*, or along the *Atlantis Promenade*, with expansive views of the resort's exterior, or even among Beluga whales in the *Aquasphere*, in one of *Atlantis Sentosa's* many aquatic exhibits.

Banquet and function catering will also be of the highest quality, with Michelin-rated chef Alan Yau having responsibility for this element of the *Atlantis Sentosa* F&B offering. Best known as the owner of the ineffably stylish Hakkasan - officially the best Chinese restaurant in the UK and one of the only Chinese restaurants in Europe to boast a starred rating in the Michelin Guide, Alan Yau will catapult *Atlantis Sentosa's* meetings and functions catering into the most desirable in the region.

Multi-culture Cuisine

Extending Singapore's reputation as the culinary capital of Southeast Asia, *Atlantis Sentosa* will cater to visitors with a longing for home, or with specific dietary requirements, with cuisine from all over the world. Many of these established restaurants and outlet brands at *Atlantis Sentosa* will also be new to Singapore, including an authentic Indian restaurant created by Sanjeev Kapoor, the most celebrated face of Indian cuisine today; halal restaurants including one serving Moroccan-Lebanese cuisine; Smith & Wollensky, the quintessential New York steakhouse, Le Boutique de Pierre Hermé, a French pastry shop by the "Picasso of Pastry" Pierre Hermé, and Nando's, a South African restaurant serving flame-grilled chicken in old Portuguese tradition.

Another first in Singapore will be the FIFA café that will screen 'live' and recorded matches and highlights of major football events around the world.

Uniquely Singapore Flavours

This smorgasbord of food will also be complemented by well-known, home-grown Singapore restaurants pegged at different price points, ranging from the most affordable to the luxurious.

Located on the top of the *Aquasphere* will be an innovative food court concept pioneered by BreadTalk Group offering local and international fare through engaging food preparation displays. Among the multitude of dishes served will be familiar Singapore favourites such as chicken rice, fishball noodles, bak kut teh and nasi lemak as well as well-known dishes from other cultures like Beijing roast duck, Sichuan hotpots, and Japanese soba.

Jumbo Seafood will provide the homely and lively atmosphere and excellent local seafood dishes that all Singaporeans are familiar with, and tourists acknowledge as one of the key attractions of Singapore.

For discerning taste buds, Kerzner CapitaLand has wooed to Singapore's southern shores Ignatius Chan, award-winning Sommelier and renowned Singapore restaurateur, who will establish Iggy's @ Atlantis, which will provide a gastronomic modern European dining experience.

For *Atlantis Sentosa*, leading Asian F&B consultancy firm Peter Knipp Holdings Pte Ltd (PKH), was enlisted to provide advice and market consultation. PKH has successfully created and implemented effective and highly successful food and beverage operations in luxury hotels, 5-star hotels, theme restaurants, catering institutions and pub / bars within the region.

Said principal consultant Peter Knipp, who organises the World Gourmet Summit in Singapore every year, "*Atlantis Sentosa* will be bringing a variety of food and beverage concepts ranging from local comfort food to restaurants helmed by luminaries of the culinary industry to Singapore. The amalgamation of the various concepts will result in a stunning, exciting, and different dining experience. We want to bring the world to visitors, regardless of whether they are families or tourists, through the food that *Atlantis Sentosa* has to offer. Travelling the world through food will not only be for the well-heeled, but also for the regular family who, in modern times, can be equally adventurous about their food choices."

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Kerzner International Holdings Limited ("KIHL"), through its subsidiaries, is a leading international developer and operator of destination resorts, casinos and luxury hotels. KIHL's flagship brand is Atlantis, which includes Atlantis, Paradise Island, a 2,317-room, ocean-themed destination resort located on Paradise Island, The Bahamas - a unique property featuring three interconnected hotel towers built around a seven-acre lagoon and a 34-acre marine environment that includes the world's largest open-air marine habitat. The resort is also home to the largest casino in the Caribbean.

Development of a major expansion on Paradise Island is currently underway and will include a 600-room, all-suite luxury hotel and a significant enhancement of Atlantis, Paradise Island's water-based attractions. Certain parts of this expansion have already opened, including the Marina Village at Atlantis, with the remaining elements expected to open by the second quarter of 2007. Visit the Atlantis, Paradise Island website at www.atlantis.com

KIHL is extending its Atlantis brand globally with the development of Atlantis, The Palm, Dubai, an approximately 1,500-room, water-themed resort expected to open in late 2008, currently being constructed on The Palm, Jumeirah, a multi-billion dollar leisure and residential development in Dubai.

In its gaming segment, KIHL developed and receives certain income derived from Mohegan Sun in Uncasville, Connecticut, which has become one of the premier casino destinations in the United States. KIHL is also a 37.5% owner of BLB Investors, L.L.C., which owns Lincoln Park in Rhode Island and pari-mutuel racing facilities in Colorado. In the U.K., KIHL is currently developing a casino in Northampton and received a Certificate of Consent from the U.K. Gaming Board in 2004.

In its luxury resort hotel business, KIHL manages ten resort hotels primarily under the One&Only brand. The resorts, featuring some of the top-rated properties in the world, are located in The Bahamas, Mexico, Mauritius, the Maldives and Dubai. An additional One&Only property is currently in the planning stages in South Africa.

CapitaLand
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CapitaLand is one of the largest listed real estate companies in Asia. Headquartered in Singapore, the multinational company's core businesses in property, hospitality and real estate financial services are focused in gateway cities in Asia Pacific, Europe and the Middle East.

The company's property and hospitality portfolio spans more than 80 cities in nearly 20 countries. CapitaLand also leverages on its significant real estate asset base and market knowledge to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include The Ascott Group, Raffles Holdings, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and Australand, which is listed both in Singapore and Australia.