CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF THE DIVESTMENT OF TEMASEK TOWER

Further to the announcement made on 23 March 2007, CapitaLand Limited wishes to announce that its subsidiary, Temasek Tower Limited has today completed the sale of its principal asset, Temasek Tower at 8 Shenton Way, Singapore 068811, to MGP Raffle Pte. Limited.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
16 April 2007