CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

(A) CCIH PTE. LTD.
(B) GHANSOLI INVESTMENT PTE. LTD.
(C) SMART PROFIT INTERNATIONAL LIMITED
(D) PROFIT HILL LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries:

(A)	Name	:	CCIH Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising 1 ordinary share
	Place of Incorporation	:	Singapore
(B)	Name	:	Ghansoli Investment Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising 1 ordinary share
	Place of Incorporation	:	Singapore
(C)	Name	:	Smart Profit International Limited
	Principal Activity	:	Investment Holding
	Share Capital	:	US$1 comprising 1 ordinary share of US$1
	Place of Incorporation	:	British Virgin Islands
(D)	Name	:	Profit Hill Limited
	Principal Activity	:	Investment Holding
	Share Capital	:	US$100 comprising 100 ordinary shares of US$1 each
	Place of Incorporation	:	Cayman Islands

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
23 August 2007