CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

**DISSOLUTION OF INDIRECT SUBSIDIARY,
BEVERLY EQUITIES PTE. LTD.**

Further to the announcement made on 1 March 2007, CapitaLand Limited ("CapitaLand") wishes to announce that its dormant indirect subsidiary, Beverly Equities Pte. Ltd. ("BEPL"), which had been placed under members' voluntary liquidation, has been dissolved.

The dissolution of BEPL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
21 August 2007