CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF NASSIM HILL REALTY PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect wholly-owned subsidiary, Nassim Hill Realty Pte Ltd ("Nassim Hill") has increased its issued and paid-up share capital from S$2 to S$1,000,000. Nassim Hill has allotted and issued an additional 999,998 ordinary shares to its sole shareholder, CRL Realty Pte Ltd for a cash consideration of S$999,998.

Following the above transaction, Nassim Hill's issued and paid-up share capital is S$1,000,000 comprising 1,000,000 ordinary shares.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
27 August 2007