# CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

## ANNOUNCEMENT

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**ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES**
**(A) FRONT WINNERS SDN. BHD.**
**(B) MUTUAL STREAMS SDN. BHD.**

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CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Malaysia:

| | | | |
|---|---|---|---|
| (A) | Name | : | Front Winners Sdn. Bhd. |
| | Principal Activity | : | Investment holding |
| | Authorised Share Capital | : | RM100,000 divided into 100,000 ordinary shares of RM1 each |
| | Issued and Paid-up Share Capital | : | RM2 comprising 2 ordinary shares of RM1 each |
| (B) | Name | : | Mutual Streams Sdn. Bhd. |
| | Principal Activity | : | Investment holding |
| | Authorised Share Capital | : | RM100,000 divided into 100,000 ordinary shares of RM1 each |
| | Issued and Paid-up Share Capital | : | RM2 comprising 2 ordinary shares of RM1 each |

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Low Sai Choy
Company Secretary
16 August 2007