CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPANIES IN MEMBERS' VOLUNTARY LIQUIDATION
(I) HUTENG INVESTMENT (SHANGHAI) PTE LTD
(II) PRASIOLITE PTE LTD
(III) THOMSON PLAZA (PRIVATE) LIMITED
(IV) HUA RUI INVESTMENTS LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce that the following dormant indirect wholly-owned subsidiaries have been placed under members' voluntary liquidation:

(I) Huteng Investment (Shanghai) Pte Ltd, incorporated in Singapore
(II) Prasiolite Pte Ltd, incorporated in Singapore
(III) Thomson Plaza (Private) Limited, incorporated in Singapore
(IV) Hua Rui Investments Limited, incorporated in Hong Kong

The voluntary liquidation of the above companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Company Secretary
27 December 2007