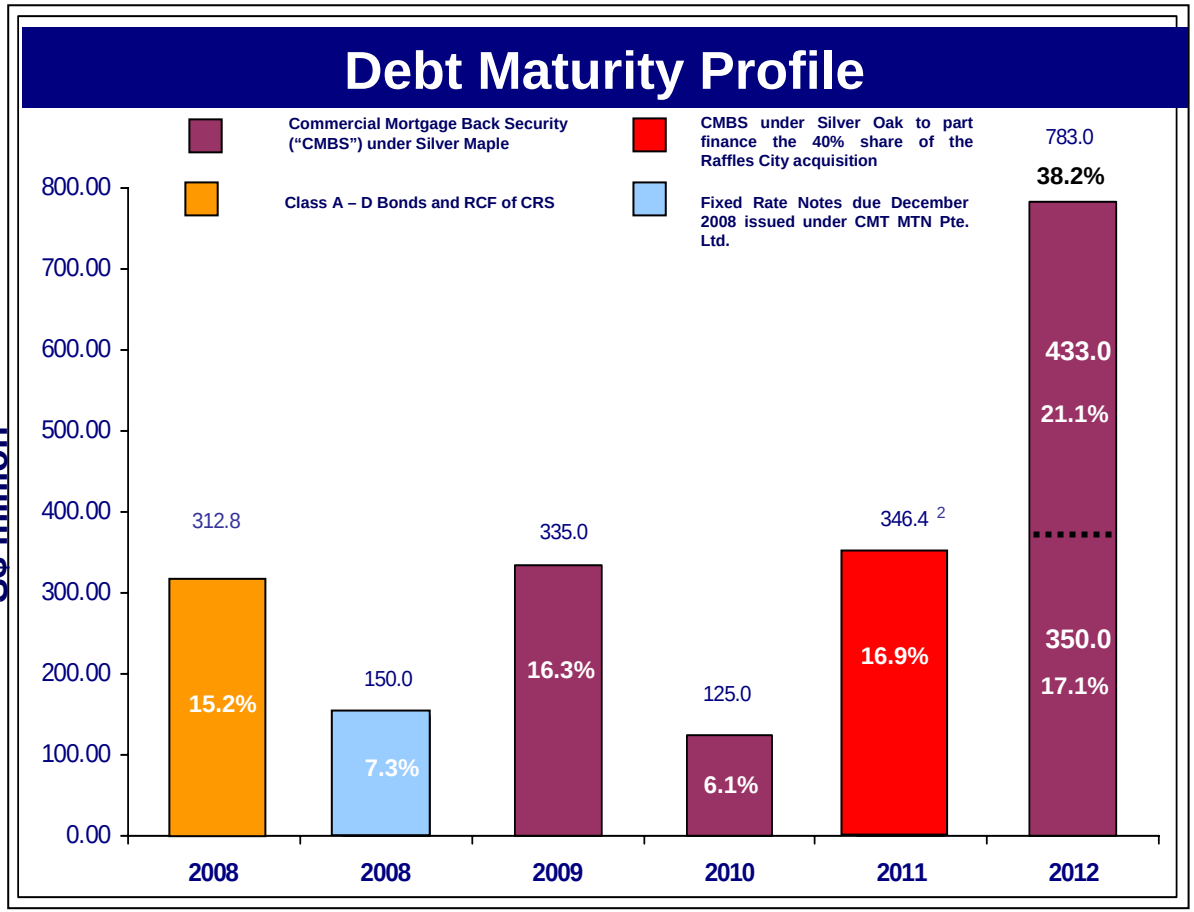
Debt Capital Information as at 30 December 2007 (including 40% share in RCS Trust and 100% share in CRS)



Key Statistics

CMT (excluding 40% share in RCS Trust and 100% share in CRS)

Interest Cover	5.3 times
Average Cost of Debt	3.2%
Debt Rating	" AAA "
CMT's Corporate Rating[1]	" A2 "

CMT Group (including 40% share in RCS Trust and 100% share in CRS)

Gearing Ratio	34.6%
Average Cost of Debt	3.5%

1. Moody's has assigned a corporate family rating of "A2" to CMT with a stable outlook in April 2006. The Property Funds Guidelines also provide that the aggregate leverage of CMT may exceed 35.0% of the value of the Deposited Property of CMT (up to a maximum of 60%) if a credit rating of the REIT from Fitch,Inc., Moody's or Standard & Poor's is obtained and disclosed to the public.
2. CMT's 40% share of CMBS debt taken at RCS Trust level to part finance the Raffles City acquisition. Of the total CMBS of S$866.0 million, S$136.0 million (our 40.0% share thereof is S$54.4 million) is "AA" rated, the balance is "AAA" rated.