# CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

## ANNOUNCEMENT

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### INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY, CAPITALAND GCC HOLDINGS PTE. LTD.

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CapitaLand Limited ("CapitaLand") wishes to announce that its wholly-owned subsidiary, CapitaLand GCC Holdings Pte. Ltd. has increased its issued and paid-up share capital from S$1 to S$10,000,000 (the "Share Increase") by allotting and issuing 9,999,999 new ordinary shares to CapitaLand for a cash consideration of S$9,999,999.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
14 December 2007